

KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

10th July, 2015

To,
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Quarterly Compliance Report on Corporate Governance for the quarter ended on 30th June, 2015.

Pursuant to Clause 49 of the Listing Agreement, please find enclosed herewith Quarterly Compliance Report on Corporate Governance for the quarter ended on 30th June, 2015.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Konark Synthetic Limited


Amitabh Kejriwal
Whole-Time Director



Encl.: A/a

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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: Konark Synthetic Limited

Quarter ended on: 30th June, 2015


| PARTICULARS | Clause of Listing Agreement | Compliance status (Yes/ No) | Remarks |
|---|-----------------------------|-----------------------------|--|
| 1 | 2 | 3 | 4 |
| II. Board of Directors | 49 II | | |
| (A) Composition of Board | 49 (IIA) | Yes | -- |
| (B) Independent Director | 49 (IIB) | N.A. | Will be complied in the Annual Report for the financial year ended 31 st March, 2015. |
| (C) Non-executive Directors' Compensation & disclosures | 49(IIC) | N.A. | No remuneration or sitting fees are being paid to the Non-Executive Directors. |
| (D) Other provisions as to Board and Committee | 49(IID) | Yes | -- |
| (E) Code of Conduct | 49(IIE) | Yes | Will be complied in the Annual Report for the financial year ended 31 st March, 2015. |
| (F) Whistle Blower Policy | 49 (IIF) | Yes | Will be complied in the Annual Report for the financial year ended 31 st March, 2015. |
| III. Audit Committee | 49 (III) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | Yes | -- |
| (B) Meeting of Audit Committee | 49 (IIIB) | Yes | -- |
| (C) Powers of Audit Committee | 49 (IIIC) | Yes | -- |
| (D) Role of Audit Committee | 49 (IIID) | Yes | -- |
| (E) Review of Information by Audit Committee | 49 (IIIE) | Yes | -- |
| IV. Nomination and Remuneration Committee | 49 (IV) | Yes | Will be complied in the Annual Report for the financial year ended 31 st March, 2015. |
| V. Subsidiary Companies | 49 (V) | Yes | The Company has two material non-listed Indian Subsidiary Companies. |
| VI. Risk Management | 49 (VI) | Yes | Constitution of Risk Management Committee is not applicable to the Company. |
| VII. Related Party Transaction | 49 (VII) | Yes | -- |

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| | | | |
|---|-------------|-----|---|
| VIII. Disclosures | 49 (VIII) | | |
| (A) Related party transactions | 49 (VIIIA) | Yes | Company did not have material Related Party Transactions during the quarter. Other disclosures will be made in the Annual Report for the financial year ended 31 st March, 2015. |
| (B) Disclosure of Accounting Treatment | 49 (VIIIB) | N.A | Will be complied in the Annual Report for the financial year ended 31 st March, 2015. |
| (C) Remuneration of Directors | 49 (VIII C) | N.A | Will be complied in the Annual Report for the financial year ended 31 st March, 2015. |
| (D) Management | 49 (VIII D) | Yes | Will be complied in the Annual Report for the financial year ended 31 st March, 2015. |
| (E) Shareholders | 49 (VIII E) | Yes | Will be complied in the Annual Report for the financial year ended 31 st March, 2015. |
| (F) Proceeds from public issues, rights issue, preferential issues, etc | 49 (VIII F) | N.A | -- |
| IX. CEO/ CFO Certification | 49 (IX) | Yes | Will be complied with at the next AGM. |
| X. Report on Corporate Governance | 49 (X) | Yes | Will be complied in the Annual Report for the financial year ended 31 st March, 2015. |
| XI. Compliance | 49 (XI) | N.A | Will be complied in the Annual Report for the financial year ended 31 st March, 2015. |

For Konark Synthetic Limited


Amitabh Kejriwal
 Whole-Time Director

