

KONARK SYNTHETIC LIMITED

Regd. Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400 059
Tel: 4089 6300 * Fax No.4089 6322 Web.: www.konarkgroup.co.in Email : info@konarkgroup.co.in

CIN: L17200MH1984PLC033451

12th October, 2015

To,
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Quarterly Compliance Report on Corporate Governance for the quarter ended on 30th September, 2015.

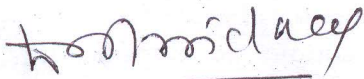
Pursuant to Clause 49 of the Listing Agreement, please find enclosed herewith Quarterly Compliance Report on Corporate Governance for the quarter ended on 30th September, 2015.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Konark Synthetic Limited



Prakashchand Dalmia
Chairman & Managing Director
DIN:00005813



Encl.: A/a

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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

NAME OF THE COMPANY: KONARK SYNTHETIC LIMITED
QUARTER ENDED ON: 30TH SEPTEMBER, 2015

PARTICULARS	Clause of Listing Agreement	Compliance status (Yes / No)	Remarks
1	2	3	4
II. BOARD OF DIRECTORS	49 II		
(A) Composition of Board	49 (IIA)	Yes	--
(B) Independent Director	49 (IIB)	Yes	Complied in the Annual Report for the financial year 2014-15.
(C) Non-executive Directors' Compensation & disclosures	49(IIC)	N.A.	No remuneration or sitting fees are being paid to the Non-Executive Directors.
(D) Other provisions as to Board and Committee	49(IID)	Yes	Complied in the Annual Report for the financial year 2014-15.
(E) Code of Conduct	49(IIE)	Yes	Complied in the Annual Report for the financial year 2014-15.
(F) Whistle Blower Policy	49 (IIF)	Yes	Complied in the Annual Report for the financial year 2014-15.
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	--
(B) Meeting of Audit Committee	49 (IIIB)	Yes	--
(C) Powers of Audit Committee	49 (IIIC)	Yes	--
(D) Role of Audit Committee	49 (IIID)	Yes	--
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	--
IV. Nomination and Remuneration Committee	49 (IV)	Yes	Complied in the Annual Report for the financial year 2014-15.

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V. Subsidiary Companies	49 (V)	Yes	The Company has two material non-listed Indian Subsidiary Companies.
VI. Risk Management	49 (VI)	Yes	Constitution of Risk Management Committee is not applicable to the Company.
VII. Related Party Transaction	49 (VII)	Yes	--
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Company did not have material Related Party Transactions during the quarter. Other disclosures will be made in the Annual Report for the financial year ended 31 st March, 2016.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	Complied in the Annual Report for the financial year 2014-15.
(C) Remuneration of Directors	49 (VIII C)	Yes	Complied in the Annual Report for the financial year 2014-15.
(D) Management	49 (VIII D)	Yes	Complied in the Annual Report for the financial year 2014-15.
(E) Shareholders	49 (VIII E)	Yes	Complied in the Annual Report for the financial year 2014-15.
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	--
IX. CEO / CFO Certification	49 (IX)	N.A	--
X. Report on Corporate Governance	49 (X)	Yes	Complied in the Annual Report for the financial year 2014-15.
XI. Compliance	49 (XI)	Yes	Complied in the Annual Report for the financial year 2014-15.

For Konark Synthetic Limited

Prakashchand Dalmia

Prakashchand Dalmia
Chairman & Managing Director
DIN:00005813

