

# KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059  
Tel : 4089 6300 \* Fax No.4089 6322 Email : [info@konarkgroup.co.in](mailto:info@konarkgroup.co.in)

14<sup>th</sup> November, 2013

To,  
Manager (CRD),  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Outcome of Board Meeting held today i.e. 14<sup>th</sup> November, 2013

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> November, 2013 *inter-alia* considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter and six month ended 30<sup>th</sup> September, 2013.

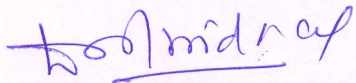
A copy of the Un-Audited Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2013 and Statement of Assets & Liabilities as on that date along with Limited Review Report are enclosed herewith for your records.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited



Prakashchand Dalmia  
Chairman & Managing Director

Encl.: A/a



# KONARK SYNTHETIC LIMITED

Regd. Office : Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400 059.

## PART I

### Standalone Un-Audited Financial Results for the Quarter and Six Months Ended 30th September, 2013

(Rs. in Lacs except per share data)

Sl. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,567.30	2,668.33	2,225.62	5,235.63	4,520.85	10,265.87
	(b) Other Operating Income	0.39	0.92	0.99	1.31	1.67	10.19
	<b>Total Income from operations (net)</b>	<b>2,567.69</b>	<b>2,669.25</b>	<b>2,226.61</b>	<b>5,236.94</b>	<b>4,522.52</b>	<b>10,276.06</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,907.79	1,807.94	1,916.55	3,715.73	3,570.98	8,441.74
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.80	297.29	(69.69)	361.09	60.51	(404.89)
	(d) Employees benefit expenses	151.31	124.54	127.98	275.85	255.87	518.93
	(e) Depreciation and amortisation expenses	68.07	68.07	68.44	136.14	137.05	273.70
	(f) Power	115.63	90.10	62.79	205.73	146.57	325.17
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	159.03	146.99	140.49	306.02	274.64	602.30
	<b>Total expenses</b>	<b>2,465.63</b>	<b>2,534.93</b>	<b>2,246.56</b>	<b>5,000.56</b>	<b>4,445.62</b>	<b>9,756.95</b>
3	<b>Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>102.06</b>	<b>134.32</b>	<b>(19.95)</b>	<b>236.38</b>	<b>76.90</b>	<b>519.11</b>
4	Other Income	6.05	0.96	140.15	7.01	141.75	230.65
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>108.11</b>	<b>135.28</b>	<b>120.20</b>	<b>243.39</b>	<b>218.65</b>	<b>749.76</b>
6	Finance Costs	91.78	93.98	118.40	185.76	231.01	614.35
7	<b>Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)</b>	<b>16.33</b>	<b>41.30</b>	<b>1.80</b>	<b>57.63</b>	<b>(12.36)</b>	<b>135.41</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>16.33</b>	<b>41.30</b>	<b>1.80</b>	<b>57.63</b>	<b>(12.36)</b>	<b>135.41</b>
10	Tax expenses (Including Deferred Taxes)	-	-	-	-	-	43.72
11	<b>Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>16.33</b>	<b>41.30</b>	<b>1.80</b>	<b>57.63</b>	<b>(12.36)</b>	<b>91.69</b>
12a	Prior Period Expenses	-	-	-	-	-	(0.83)
12b	Extraordinary items (Net of tax expenses)	-	-	0.18	-	0.18	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>16.33</b>	<b>41.30</b>	<b>1.62</b>	<b>57.63</b>	<b>(12.54)</b>	<b>92.52</b>
14	Paid-up Equity Share Capital (Face Value of the shares Rs. 10/- Each)	580.80	580.80	580.80	580.80	580.80	580.80
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	2,374.76
16.i	<b>EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
	(a) Basic	0.28	0.71	0.03	0.99	(0.21)	1.58
	(b) Diluted	0.28	0.71	0.03	0.99	(0.21)	1.58
16.ii	<b>EPS (After extraordinary items) (of Rs. 10/- each) (not to be annualised)</b>						
	(a) Basic	0.28	0.71	0.03	0.99	(0.22)	1.59
	(b) Diluted	0.28	0.71	0.03	0.99	(0.22)	1.59

## PART II

### SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Public shareholding:						
	- Number of shares	1,452,583	1,452,583	1,452,683	1,452,583	1,452,683	1,452,583
	- Percentage of shareholdings	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoters group Shareholding**						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%





	Particulars	Quarter ended 30.09.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

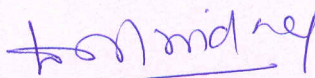
(Rs. in Lac)

	PARTICULARS	As at 30.09.2013 UNAUDITED	As at 31.03.2013 AUDITED
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds:</b>		
	(a) Capital	580.80	580.80
	(b) Reserve and Surplus	2432.40	2374.76
	<b>Sub-total - Shareholders' Fund</b>	<b>3013.20</b>	<b>2955.56</b>
<b>2</b>	<b>Non Current Liabilities :</b>		
	(a) Long-term Borrowings	4255.40	4002.82
	(b) Deffered tax Liabilities (net)	400.56	400.56
	(c ) Long-term Provisions	-	-
	<b>Sub-total - Shareholders' Fund</b>	<b>4655.96</b>	<b>4403.38</b>
<b>3</b>	<b>Current Liabilities :</b>		
	(a) Short-term borrowing	3005.66	2355.46
	(b) Trade payables	1844.26	1667.85
	(c ) Other current liabilities	166.54	574.54
	(d) Short-term provision	69.15	78.15
	<b>Sub-total - Current liabilities</b>	<b>5085.61</b>	<b>4676.00</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12754.77</b>	<b>12034.94</b>
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets :</b>		
	(a) Fixed assets	4202.43	4022.31
	(b) Non-current investments	852.71	852.71
	(c ) Long-term loans and advances	922.54	867.54
	(d) Other non-current assets	92.10	82.28
	<b>Sub-total - Non-current assets</b>	<b>6069.78</b>	<b>5824.84</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Current investments	-	-
	(b) Inventories	1455.34	1784.02
	(c ) Trade receivables	3773.43	2976.18
	(d) Cash and Bank Equivalents	138.97	133.59
	(e) Short-term loans and advances	1277.21	1291.33
	(f) Other current assets	40.04	24.98
	<b>Sub-total - Current assets</b>	<b>6684.99</b>	<b>6210.10</b>
	<b>TOTAL ASSETS</b>	<b>12754.77</b>	<b>12034.94</b>

**NOTES**

- 1) The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 14th November, 2013 and the Statutory Auditors of the Company have carried Limited Review of the same.
- 2) The Company is operating in single segment i.e. Textiles and thus there is no reportable segments as per Accounting Standard 17 "Segment Reporting".
- 3) Provision for Deffered Tax Liability / Asset and Income Tax will be provided at the end of financial year and accordingly no provision for Deffered Tax Liability / Asset and Income Tax are provided for the quarter.
- 4) The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.

By order of the Board of Directors  
For Konark Synthetic Limited

  
Prakashchand Dalmia  
Chairman & Managing Director

Place: Mumbai  
Date : 14.11.2013



Bhuwania & Agrawal Associates  
(Chartered Accountants)

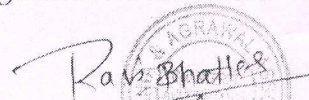
503/505, J.S.S.Road, 1<sup>st</sup> Floor  
Chira Bazzar, Mumbai -400 002.  
Phone: 22054634/63774

We have reviewed the accompanying "Statement of Standalone Unaudited Financial Results" (the Statement) of M/s Konark Synthetic Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards as notified pursuant to Companies (Accounting Standards) Rules, 2006) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhuwania & Agrawal Associates,  
Chartered Accountants  
Firm registration No. 101483W



Ravi Kumar Bhatte  
Partner

Membership No. 146658

Place: Mumbai

Date: 14<sup>th</sup> November, 2013