

KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

13th January, 2014

To,
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Quarterly Compliance Report on Corporate Governance for the quarter ended on 31st December, 2014.

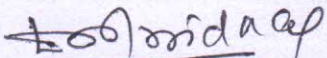
Pursuant to Clause 49 of the Listing Agreement, please find enclosed herewith Quarterly Compliance Report on Corporate Governance for the quarter ended on 31st December, 2014.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Konark Synthetic Limited



Prakashchand Dalmia
Chairman & Managing Director



Encl.: A/a

KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: Konark Synthetic Limited

Quarter ended on: 31st December, 2014

PARTICULARS	Clause of Listing Agreement	Compliance status (Yes / No)	Remarks
1	2	3	4
II. Board of Directors	49 II		
(A) Composition of Board	49 (IIA)	Yes	--
(B) Independent Director	49 (IIB)	Yes	Will be complied in the Annual Report for the financial year ending 2014-2015.
(C) Non-executive Directors' Compensation & disclosures	49(IIC)	N.A.	None of the Non-Executive Directors are being paid any remuneration except sitting fees.
(D) Other provisions as to Board and Committee	49(IID)	Yes	--
(E) Code of Conduct	49(IIE)	Yes	Will be complied in the Annual Report for the financial year ending 2014-2015.
(F) Whistle Blower Policy	49 (IIF)	NA	Will be complied in the Annual Report for the financial year ending 2014-2015.
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	--
(B) Meeting of Audit Committee	49 (IIIB)	Yes	--
(C) Powers of Audit Committee	49 (IIIC)	Yes	--
(D) Role of Audit Committee	49 (IIID)	Yes	--
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	--
IV. Nomination and Remuneration Committee	49 (IV)	Yes	Will be complied in the Annual Report for the financial year ending 2014-2015.
V. Subsidiary Companies	49 (V)	Yes	The Company has two material non-listed Indian Subsidiary Companies.
VI. Risk Management	49 (VI)	Yes	Constitution of Risk Management Committee is not applicable to the Company.
VII. Related Party Transaction	49 (VII)	Yes	

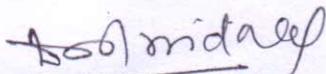


KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
 Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
 CIN: L17200MH1984PLC033451

VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	Company did not have material Related Party Transactions during the quarter. Other disclosures will be made in the Annual Report for the financial year ending 2014-2015.
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A	Will be complied in the Annual Report for the financial year ending 2014-2015.
(C) Remuneration of Directors	49 (VIII C)	N.A	Will be complied in the Annual Report for the financial year ending 2014-2015.
(D) Management	49 (VIII D)	Yes	Will be complied in the Annual Report for the financial year ending 2014-2015.
(E) Shareholders	49 (VIII E)	Yes	Will be complied in the Annual Report for the financial year ending 2014-2015.
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	
IX. CEO / CFO Certification	49 (IX)	N.A	Will be complied with at the AGM.
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in the Annual Report for the financial year ending 2014-2015.
XI. Compliance	49 (XI)	N.A	Will be complied in the Annual Report for the financial year ending 2014-2015.

For Konark Synthetic Limited



Prakashchand Dalmia
 Chairman & Managing Director

