

KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

14th February, 2015

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Outcome of Board Meeting held today i.e. on 14th February, 2015

Pursuant to Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on 14th February, 2015 *inter-alia* considered and approved the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2014.

A copy of the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2014 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

- Thanking you,

Yours faithfully,

For Konark Synthetic Limited

Prakashchand Dalmia
Chairman & Managing Director



Encl.: A/a

KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451

Regd. Office : Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400 059.

Phone No. : 022 - 4089 6300; Fax No. : 022 - 4089 6322; Email id: info@konarkgroup.co.in; website : www.konarkgroup.co.in

PART I

Standalone Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2014

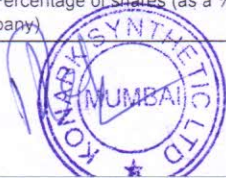
(Rs. in Lac except No. of Shares & EPS)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	3,630.26	2,863.92	2,243.96	9,119.63	7,479.59	10,550.50
	(b) Other Operating Income	6.72	1.02	0.52	8.41	1.83	11.12
	Total Income from operations (net)	3,636.98	2,864.94	2,244.48	9,128.04	7,481.42	10,561.62
2	Expenses						
	(a) Cost of material consumed	1,701.26	2,337.74	1,771.89	6,445.89	5,487.62	7,819.79
	(b) Purchase of stock in trade	1,176.61	-	-	1,176.61	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	214.46	(121.89)	(24.49)	(252.73)	336.60	564.35
	(d) Employees benefit expenses	156.23	173.51	123.01	468.50	398.86	562.18
	(e) Depreciation and amortisation expenses	103.85	103.24	68.21	309.55	204.35	272.51
	(f) Power	55.11	86.60	71.37	217.95	277.10	338.73
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	140.48	179.74	189.10	471.90	495.12	647.00
	Total expenses	3,547.99	2,758.94	2,199.09	8,837.66	7,199.65	10,204.56
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	88.99	106.00	45.39	290.38	281.77	357.06
4	Other Income	32.50	31.72	0.53	95.20	7.54	152.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	121.49	137.72	45.92	385.58	289.31	510.03
6	Finance Costs (Net)	115.94	94.81	2.32	299.23	188.08	366.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.55	42.91	43.60	86.35	101.23	143.23
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	5.55	42.91	43.60	86.35	101.23	143.23
10	Tax expenses (Including Deferred Taxes)	-	-	-	-	-	34.21
11	Profit / (Loss) from ordinary activities after tax (9-10)	5.55	42.91	43.60	86.35	101.23	109.02
12a	Prior Period Expenses/Short Provision of Tax of Earlier Years	-	0.48	-	0.48	-	0.02
12b	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	5.55	42.43	43.60	85.87	101.23	109.00
14	Paid-up Equity Share Capital (Face Value of the shares Rs. 10/- Each)	580.80	580.80	580.80	580.80	580.80	580.80
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	2,483.77
16.i	EPS (before extraordinary items) (of Rs. 10/- each) (not to be annualised)						
	(a) Basic	0.10	0.74	0.75	1.49	1.74	1.88
	(b) Diluted	0.10	0.74	0.75	1.49	1.74	1.88
16.ii	EPS (After extraordinary items) (of Rs. 10/- each) (not to be annualised)						
	(a) Basic	0.10	0.73	0.75	1.48	1.74	1.88
	(b) Diluted	0.10	0.73	0.75	1.48	1.74	1.88

PART II

SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2014.

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			NINE MONTHS ENDED		YEAR
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public shareholding:						
	- Number of shares	1,452,583	1,452,583	1,452,583	1,452,583	1,452,683	1,452,583
	- Percentage of shareholdings	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%



	Particulars	Quarter ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

NOTES

- 1) The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 14th February, 2015 and the Statutory Auditors of the Company have carried Limited Review of the same.
- 2) The Company has opted to Publish Standalone Financial Results, pursuant to the option made available as per the Clause 41 of the Listing Agreement.
- 3) The Company is operating in single segment i.e. Textiles and thus there is no reportable segments as per Accounting Standard 17 "Segment Reporting".
- 4) Effective 1st April 2014, the Company has revised the useful life of its fixed assets based on Schedule II of the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of the fixed assets as on 1st April 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, an amount of Rs. 99.12 Lacs had been reduced from retained earnings in 1st quarter ended June, 2014.
- 5) Provision for Deferred Tax Liability / Asset and Income Tax will be provided at the end of financial year and accordingly no provision for Deferred Tax Liability / Asset and Income Tax are provided for the quarter.
- 6) The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.

By order of the Board of Directors
For Konark Synthetic Limited



Prakashchand Dalmia
Prakashchand Dalmia
Chairman & Managing Director

Place: Mumbai
Date : 14.02.2015

