

KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Email : info@konarkgroup.co.in

14th February, 2014

The Manager (CRD)
BSE Limited
PhirozeJeejeebhoyTowers,
1st Floor, Dalal Street,
Mumbai - 400 023

Dear Sir,

Ref.: Scrip Code - 514128

Sub.: Outcome of Board Meeting held today i.e. 14th February, 2014

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th February, 2014 *inter-alia* considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2013.

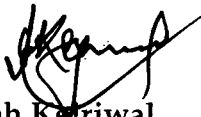
A copy of the Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2013 alongwith Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited



Amitabh Kojriwal
Whole-Time Director

Encl.: A/a

KONARK SYNTHETIC LIMITED

Regd. Office : Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400 059.

PART I

Standalone Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2013

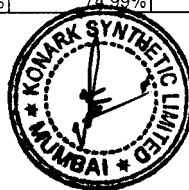
(Rs. in Lac except No. of Shares & EPS)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,243.96	2,567.30	2,958.98	7,479.59	7,479.83	10,265.87
	(b) Other Operating Income	0.52	-	-	1.83	0.19	0.19
	Total Income from operations (net)	2,244.48	2,567.30	2,958.98	7,481.42	7,480.02	10,266.06
2	Expenses						
	(a) Cost of materials consumed	1,771.89	1,907.79	2,346.45	5,487.62	5,917.43	8,441.74
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.49)	63.80	(7.14)	336.60	53.37	(404.89)
	(d) Employees benefit expenses	123.01	151.31	132.74	398.86	388.61	518.93
	(e) Depreciation and amortisation expenses	68.21	68.07	68.57	204.35	205.62	273.70
	(f) Power	71.37	115.63	83.44	277.10	230.01	325.17
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	189.10	159.03	156.89	495.12	431.53	602.30
	Total expenses	2,199.09	2,465.63	2,780.95	7,199.65	7,226.57	9,756.95
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	45.39	101.67	178.03	281.77	253.45	509.11
4	Other Income	0.53	3.40	1.11	7.54	1.14	3.14
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	45.92	105.07	179.14	289.31	254.59	512.25
6	Finance Costs (Net)	2.32	88.74	150.54	188.08	238.35	376.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	43.60	16.33	28.60	101.23	16.24	135.41
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	43.60	16.33	28.60	101.23	16.24	135.41
10	Tax expenses (Including Deferred Taxes)	-	-	-	-	-	43.72
11	Profit / (Loss) from ordinary activities after tax (9-10)	43.60	16.33	28.60	101.23	16.24	91.69
12a	Prior Period Expenses/Short Provision of Tax of Earlier Years	-	-	0.04	-	0.22	(0.83)
12b	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	43.60	16.33	28.56	101.23	16.02	92.52
14	Paid-up Equity Share Capital (Face Value of the shares Rs. 10/- Each)	580.80	580.80	580.80	580.80	580.80	580.80
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	2,374.76
16.i	EPS (before extraordinary items) (of Rs. 10/- each) (not to be annualised)						
	(a) Basic	0.75	0.28	0.49	1.74	0.28	1.58
	(b) Diluted	0.75	0.28	0.49	1.74	0.28	1.58
16.ii	EPS (After extraordinary items) (of Rs. 10/- each) (not to be annualised)						
	(a) Basic	0.75	0.28	0.49	1.74	0.28	1.59
	(b) Diluted	0.75	0.28	0.49	1.74	0.28	1.59

PART II

SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2013.

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			NINE MONTHS ENDED		YEAR
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Public shareholding:						
	- Number of shares	1,452,583	1,452,583	1,452,583	1,452,583	1,452,683	1,452,583
	- Percentage of shareholdings	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

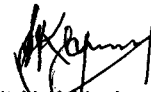


	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

NOTES

- 1) The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meetings held on 14th February, 2014 and the Statutory Auditors of the Company have carried Limited Review of the same.
- 2) The Company has opted to Publish Standalone Financial Results, pursuant to the option made available as per the clause 41of the listing agreement.
- 3) The Company is operating in single segment i.e.Textiles and thus there is no reportable segments as per Accounting Standard 17 "Segment Reporting".
- 4) Provision for Deffered Tax Liability / Asset and Income Tax will be provided at the end of financial year and accordingly no provision for Deffered Tax Liability / Asset and Income Tax are provided for the quarter.
- 5) The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.

By order of the Board of Directors
For Konark Synthetic Limited



Amitabh Kauriwal
Whole-Time Director

Place: Mumbai
Date : 14.02.2014

Bhuwania & Agrawal Associates
Chartered Accountants

503/505, J.S.S.Road,
1st Floor, Chira Bazar,
Mumbai - 400 002.
Tel: 22054634/63774

We have reviewed the accompanying "Statement of Standalone Unaudited Financial Results" (the Statement) of "Konark Synthetic Limited" (the Company) for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhuwania & Agrawal Associates,
Chartered Accountants

Abhishek Jain

Abhishek Jain
Partner
Membership No. 509839



Place: Mumbai
Date: 14th February, 2014