

KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai 400059
Tel No. 022-40896300 Fax: 022-40896322 E mail: info@konarkgroup.co.in, Website: www.konarkgroup.co.in
CIN: L17200MH1984PLC033451

24th Oct, 2019

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Scrip Code: 514128

Sub: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions

Dear Sir,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related party transactions of Konark Synthetic Limited on a consolidated basis for the half year ended on 30th Sep, 2019, in the format specified in the relevant accounting standards for annual results.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited



Mehnuddin Khan
Company Secretary & Compliance Officer
Membership No. A40156

Encl.: As above

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Consolidated Disclosure of Related Party transactions and balances for the half year ended 30th September, 2019:

A. Related Parties

i) Subsidiaries and Fellow Subsidiaries:

India Denim Limited – Subsidiary

Konark Infratech Private Limited – Associates

Konark Gujarat PV Private Limited – Subsidiary of Konark Infratech Private Limited

ii) Individual having significant influence:

Smt. Raka Devi Dalmia – Share Holder

iii) Key Managerial Personnel (KMP) and Relative:

Mr. Prakashchand Dalmia – Director

Mr. Amitabh Kejriwal – Managing Director

Mr. R.B. Somany – Chief Financial Officer

Mr. Mehnuddin Khan – Company Secretary

Ms. Shikha Dalmia – Relative of Director

Ms. Smita Kejriwal – Relative of Director

Ms. Namarta Dalmia – Relative of Director

iv) Enterprise over which Key Management Personnel are able to exercise significant influence:

M/s Konark Silk Mills

M/s Konark Realtech Private Limited

B) Transactions with Related Parties:

Particulars	Subsidiaries and Fellow Subsidiaries	Individual having significant influence	KMP and Relatives of KMPs	Enterprise over which KMP have significant influence	Total
Remuneration & Perquisites	-	-	548838	-	548838
Salary	-	-	1383600	-	1383600
Rent Expenses	-	-	-	54000	54000
Loan Taken	-	-	-	11531743	11534743
Loan Repaid				12165000	12165000



C) Disclosures of material transactions with Related Parties as mentioned above:

Particular	April' 19 to September'19
Managerial Remuneration & Perquisites	
Amitabh Kejriwal	548838
Salary Paid	
R.B. Somany	600000
Mehnuddin Khan	195000
Sikha Dalmia	300000
Smita Kejriwal	129000
Namarta Dalmia	159600
Rent Paid	
Konark Silk Mills	54000
Loans Taken	
Konark Realtech Pvt. Ltd.	11531743
Loans Repaid	
Konark Realtech Pvt. Ltd.	12165000

D) Balances with the Related Parties as at 30th Sep, 2019

Particulars	Subsidiaries and Fellow Subsidiaries	Individual having significant influence	KMP and Relatives of KMPs	Enterprise over which KMPs have significant influence	Total
Remuneration & Perquisites	-	-	204000	-	204000
Salary	-	-	585800	-	585800
Rent Expenses	-	-	-	153000	153000
Loan Taken	-	-	-	608948073	608948073

