

KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

30th May, 2015

To

The Manager- DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code: 514128

Sub: Outcome of Board Meeting held on 30th May, 2015

Pursuant to the provisions of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th May, 2015, *inter alia* considered the following matters:

1. Approved the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2015;

A copy of the Standalone Audited Financial Results of the Company for the year ended 31st March, 2015 along with the Statement of Assets & Liabilities on that date is enclosed herewith for your record.

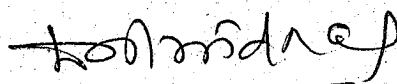
2. Adopted "Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders" as stipulated under SEBI (Prohibition of Insider Trading) Regulations, 2015, which shall be effective from 15th May, 2015;

A copy of the "Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders" is enclosed herewith and the same shall also be disseminated on the website of the Company.

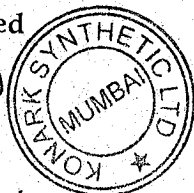
Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,
Yours Faithfully,

For Konark Synthetic Limited



Prakashchand Dalmia
Chairman & Managing Director



Encl: As Above

KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451

Regd. Office :Mittal Industrial Estate, Building No: 7, Saki Naka, Andheri (East), Mumbai-400059

Tel No. : 022 40896300; Fax No. : 022 40896322; Email ID : info@konarkgroup.co.in; Website : konarkgroup.co.in

PART I

Standalone Audited Financial Results for the Quarter & Year ended 31st March, 2015


Rs. in Lacs(Except No.of shares & EPS)

Sr. No.	Particulars	STANDALONE				
		Quarter ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	2,294.44	3,630.26	3,070.91	11,414.07	10,550.50
	(b) Other Operating Income	3.10	6.72	9.29	11.51	11.12
	Total Income from operations (Net)	2,297.54	3,636.98	3,080.20	11,425.58	10,561.62
2	Expenses					
	(a) Cost of materials consumed	1,684.94	1,701.26	2,332.17	8,130.83	7,819.79
	(b) Purchase of stock in trade	(0.00)	1,176.61	-	1,176.61	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	52.53	214.46	227.75	(200.20)	564.35
	(d) Employees benefit expenses	182.10	156.23	163.32	650.60	562.18
	(e) Depreciation and amortisation expenses	98.88	103.85	68.16	408.42	272.51
	(f) Power	49.70	55.11	61.63	267.65	338.73
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	150.76	140.48	151.88	622.66	647.00
	Total expenses	2,218.91	3,547.99	3,004.91	11,056.57	10,204.56
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	78.63	88.99	75.29	369.01	357.06
4	Other Income	37.44	32.50	145.43	132.64	152.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	116.07	121.49	220.72	501.65	510.03
6	Finance Costs	104.17	115.94	178.72	403.40	366.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	11.90	5.55	42.00	98.25	143.23
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	11.90	5.55	42.00	98.25	143.23
10	Tax expenses	38.00	-	34.21	38.00	34.21
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(26.11)	5.55	7.79	60.25	109.02
12a	Prior Period Expenses/Short Provision of Tax of Earlier Years	0.00	-	0.02	0.48	0.02
12b	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	(26.11)	5.55	7.77	59.77	109.00
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	580.80	580.80	580.80	580.80	580.80
15	Reserve (excluding Revaluation Reserves)	-	-	-	2,444.41	2,483.77
16.i	EPS (Before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic (Rs.)	(0.45)	0.10	0.13	1.04	1.88
	(b) Diluted (Rs.)	(0.45)	0.10	0.13	1.04	1.88
16.ii	EPS (After extraordinary items) (of Rs. 10/- each) (not to be annualised)					
	(a) Basic (Rs.)	(0.45)	0.10	0.13	1.03	1.88
	(b) Diluted (Rs.)	(0.45)	0.10	0.13	-1.03	1.88

PART II

Select Information for the Quarter & Year ended 31st March, 2015

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding:					
	- Number of shares	1,452,583	1,452,583	1,452,583	1,452,583	1,452,583
	- Percentage of shareholdings	25.01	25.01	25.01	25.01	25.01
2	Promoters and Promoters group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	74.99	74.99	74.99	74.99	74.99



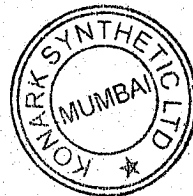
	Particulars	Quarter ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

		(Rs. in Lacs)	
Sr. No.	Statement of Assets and Liabilities Particulars	Standalone	
		As at 31.03.2015 Audited	As at 31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	580.80	580.80
	(b) Reserve & Surplus	2,444.41	2,483.77
	Sub-total - Shareholder's fund	3,025.21	3,064.57
2	Share Application Money Pending for Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long term borrowings	2,851.10	2,966.04
	(b) Deferred tax liabilities (net)	422.28	403.78
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non Current liabilities	3,273.38	3,369.81
5	Current Liabilities		
	(a) Short term borrowings	3,539.41	3,187.54
	(b) Trade Payables	1,908.48	2,725.02
	(c) Other current liabilities	242.09	503.33
	(d) Short term provisions	74.96	81.94
	Sub-total - Current liabilities	5,764.94	6,497.82
	TOTAL - EQUITY AND LIABILITIES	12,063.53	12,932.20
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	3,787.35	3,753.24
	(b) Goodwill	-	-
	(c) Non current investments	852.71	852.71
	(d) Deferred tax assets (net)	-	-
	(e) Long term loans and advances	89.79	428.19
	(f) Other non current assets	82.81	83.75
	Sub-total - Non Current assets	4,812.66	5,117.88
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2,676.20	1,426.18
	(c) Trade receivables	2,864.88	4,763.62
	(d) Cash and cash equivalents	153.72	165.31
	(e) Short term loans and advances	1,551.37	1,446.73
	(f) Other current assets	4.69	12.47
	Sub-total - Current assets	7,250.86	7,814.31
	TOTAL - ASSETS	12,063.53	12,932.20

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th May, 2015.
- The Company is operating in single segment i.e Textile and thus there is no reportable segment as per Accounting Standard 17 "Segment Reporting".
- Effective 1st April 2014, the Company has revised the useful life of its fixed assets based on Schedule II of the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of the fixed assets as on 1st April 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, an amount of Rs. 99.12 Lacs had been reduced from retained earnings in 1st quarter ended June, 2014.
- The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2014.

By order of the Board of Directors
For Konark Synthetic Limited



Prakashchand Dalmia

Prakashchand Dalmia
Chairman and Managing Director

Place: Mumbai
Date : 30.05.2015