

# KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059  
Tel : 4089 6300 \* Fax No.4089 6322 Email : [info@konarkgroup.co.in](mailto:info@konarkgroup.co.in)

30<sup>th</sup> May, 2013

To,  
Manager (CRD)  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001.

Dear Sir,

Scrip Code: 514128

Sub.: Outcome of Board Meeting held today i.e. 30<sup>th</sup> May, 2013

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 30<sup>th</sup> May, 2013 *inter-alia* considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2013.

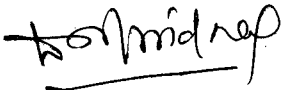
A copy of the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2013 is enclosed herewith for your record.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited



Prakashchand Dalmia  
Chairman & Managing Director

Encl.: A/a



# KONARK SYNTHETIC LIMITED

Regd. Office :Mittal Industrial Estate, Building No: 7, Saki Naka, Andheri (East), Mumbai-400059

## PART I

Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31st March, 2013

Rs. in Lacs(Except No. of shares & EPS)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year Ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	<b>Income from operations</b>							
	(a) Net Sales/Income from Operations (Net of excise duty)	2,786.04	2,958.98	2,754.82	10,265.87	9,615.22	17,372.43	15,361.39
	(b) Other Operating Income	7.46	1.06	3.32	10.19	10.41	19.76	10.41
	<b>Total Income from operations (net)</b>	<b>2,793.50</b>	<b>2,960.04</b>	<b>2,758.14</b>	<b>10,276.06</b>	<b>9,625.63</b>	<b>17,392.19</b>	<b>15,371.80</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	2,524.31	2,346.45	2,193.39	8,441.74	7,312.37	11,970.49	10294.30
	(b) Purchase of stock in trade	-	-	-	-	-	393.77	1256.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(458.26)	(7.14)	(18.19)	(404.89)	(28.48)	(467.58)	-198.34
	(d) Employees benefit expenses	130.32	132.74	136.80	518.93	533.39	813.36	684.28
	(e) Depreciation and amortisation expenses	68.08	68.57	68.81	273.70	275.88	1,017.00	662.46
	(f) Power	95.21	83.44	94.11	325.17	322.27	813.79	
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	170.72	156.89	160.04	602.30	574.35	1,024.69	1305.08
	<b>Total expenses</b>	<b>2,530.38</b>	<b>2,780.95</b>	<b>2,634.95</b>	<b>9,756.95</b>	<b>8,989.78</b>	<b>15,565.52</b>	<b>14,004.49</b>
3	<b>Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>263.12</b>	<b>179.09</b>	<b>123.19</b>	<b>519.11</b>	<b>635.85</b>	<b>1,826.67</b>	<b>1,367.31</b>
4	Other Income	49.29	39.61	1.40	230.65	12.46	50.75	81.37
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>312.41</b>	<b>218.70</b>	<b>124.59</b>	<b>749.76</b>	<b>648.31</b>	<b>1,877.42</b>	<b>1,448.68</b>
6	Finance Costs	193.24	190.10	121.53	614.35	463.67	1,581.09	1212.34
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>119.17</b>	<b>28.60</b>	<b>3.05</b>	<b>135.41</b>	<b>184.65</b>	<b>296.33</b>	<b>236.34</b>
8	Exceptional items	-	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>119.17</b>	<b>28.60</b>	<b>3.05</b>	<b>135.41</b>	<b>184.65</b>	<b>296.33</b>	<b>236.34</b>
10	Tax expenses	43.72	-	59.67	43.72	59.67	80.19	69.08
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>75.45</b>	<b>28.60</b>	<b>(56.62)</b>	<b>91.69</b>	<b>124.98</b>	<b>216.14</b>	<b>167.26</b>
12a	Prior Period Expenses/Short Provision of Tax of Earlier Years	(1.05)	0.04	(1.02)	(0.83)	6.66	(0.64)	6.66
12b	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>76.50</b>	<b>28.56</b>	<b>(55.60)</b>	<b>92.52</b>	<b>118.32</b>	<b>216.78</b>	<b>160.60</b>
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	56.55	19.07
16	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)</b>	<b>76.50</b>	<b>28.56</b>	<b>(55.60)</b>	<b>92.52</b>	<b>118.32</b>	<b>160.23</b>	<b>141.53</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	580.80	580.80	580.80	580.80	580.80	580.80	580.80
18	Reserve (excluding Revaluation Reserves)							
19.i	<b>EPS (before extraordinary items) (not annualised)</b>				2,374.76	2,282.24	2,557.65	2369.39
	(a) Basic (Rs.)	1.30	0.49	(0.97)	1.58	2.15	2.75	2.55
	(b) Diluted (Rs.)	1.30	0.49	(0.97)	1.58	2.15	2.75	2.55
19.ii	<b>EPS (After extraordinary items) (not to be annualised)</b>							
	(a) Basic (Rs.)	1.32	0.49	(0.96)	1.59	2.04	2.76	2.44
	(b) Diluted (Rs.)	1.32	0.49	(0.96)	1.59	2.04	2.76	2.44

## PART II

Information for the Quarter & Year ended 31st March, 2013

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding:					
	- Number of shares	1,452,583	1,452,583	1,452,583	1,452,583	1,452,583
	- Percentage of shareholdings	25.01	25.01	25.01	25.01	25.01
2	Promoters and Promoters group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	74.99	74.99	74.99	74.99	74.99

Particulars	Quarter ended 31.03.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-



Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.  
(Rs. in Lac)

Particulars	Accounting Year Ended 31.03.2013	Previous Year ended 31.03.2012
	Audited	Audited
<b>1. Segment Revenue*</b>		
a) Textiles	15968.28	15011.28
b) Energy	1404.15	350.10
Total	17372.43	15361.38
Less: Inter Segment Revenue	0	0.00
	17372.43	15361.38
<b>2. Segment Results*</b>		
a) Textiles	1913.85	1971.38
b) Energy	1323.92	338.06
Total	3237.77	2309.44
Less: Finance Costs	1581.09	1212.34
<b>Profit Before Tax</b>	1656.68	1097.10
<b>3. Capital Employed** (Segment Assets- Segment Liabilities)</b>		
a) Textiles	3050.45	3558.15
b) Energy	1189.69	463.49
Total	4240.14	4021.64

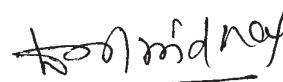
(Rs. in Lacs)

Sr. No.	Statement of Assets and Liabilities Particulars	Standalone		Consolidated	
		As at 31.03.2013 Audited	As at 31.03.2012 Audited	As at 31.03.2013 Audited	As at 31.03.2012 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	(a) Share Capital	580.80	580.80	580.80	580.80
	(b) Reserve & Surplus	2,374.76	2,282.24	2,557.65	2,369.39
	Sub-total - Shareholder's fund	2,955.56	2,863.04	3,138.45	2,950.19
2	Share Application Money Pending for Allotment	-	-	-	200.00
3	Minority Interest	-	-	675.58	447.06
4	Non-Current Liabilities				
	(a) Long term borrowings	4,002.82	2,994.52	8,264.01	9,837.53
	(b) Deferred tax liabilities (net)	400.56	384.34	400.56	384.34
	(c) Other long term liabilities	-	-	-	-
	(d) Long term provisions	-	-	-	-
	Sub-total - Non Current liabilities	4,403.38	3,378.87	8,664.57	10,221.87
5	Current Liabilities				
	(a) Short term borrowings	2,355.46	1,662.96	4,831.12	3,184.88
	(b) Trade Payables	1,667.84	2,031.56	2,806.71	5,035.76
	(c) Other current liabilities	574.54	778.86	1,973.74	1,498.04
	(d) Short term provisions	78.15	93.61	193.68	156.20
	Sub-total - Current liabilities	4,675.99	4,566.99	9,805.25	9,874.88
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,034.93</b>	<b>10,808.90</b>	<b>22,283.85</b>	<b>23,694.01</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
	(a) Fixed Assets	4,022.31	3,974.68	13,364.20	13,928.73
	(b) Goodwill	-	-	-	-
	(c) Non current investments	852.71	852.71	0.03	0.03
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long term loans and advances	867.54	742.51	275.33	117.13
	(f) Other non current assets	82.27	179.66	82.48	179.66
	Sub-total - Non Current assets	5,824.83	5,749.57	13,722.04	14,225.56
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	1,784.01	1,462.07	3,567.32	3,180.52
	(c) Trade receivables	2,976.18	2,802.05	4,339.84	4,696.25
	(d) Cash and cash equivalents	133.60	144.32	201.37	1,003.29
	(e) Short term loans and advances	1,291.33	631.45	425.80	381.72
	(f) Other current assets	24.98	19.45	27.48	206.67
	Sub-total - Current assets	6,210.10	5,059.33	8,561.81	9,468.45
	<b>TOTAL - ASSETS</b>	<b>12,034.93</b>	<b>10,808.90</b>	<b>22,283.85</b>	<b>23,694.01</b>

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th May, 2013.
- The consolidated accounts have been prepared as per Accounting Standards (AS) 21 "Consolidated Financial Statements as notified by Ministry of Corporate Affairs.
- The Consolidated Financial Results includes results of the Subsidiaries i.e India Denim Limited (India), Konark Infratech Private Limited (India) and Konark Greentech Private Limited (India) in which the Companies having 61.17%, 53.84% and 100% Share Holding respectively. The Konark Infratech Private Limited has one subsidiary namely Konark Gujarat PV Private Limited where as Konark Greentech Private Limited has two subsidiaries namely Konark Solartech private Limited(India) and Konark Wind Projects Private Limited (Formerly known as Konark Rajasthan PV Private Limited) India.
- On standalone basis Company operates in a single primary business segment hence no segment reporting has been furnished for standalone results. The Group has mainly two business segments i.e. a) Textile and b) Generation of Solar Power. The segment reporting as per Accounting Standard 17 is as given above.
- The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2012.

By order of the Board of Directors  
For Konark Synthetic Limited



Prakashchand Dalmia  
Chairman and Managing Director

Place: Mumbai  
Date : 30.05.2013