

KONARK SYNTHETIC LIMITED

Regd. Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400 059
Tel: 4089 6300 * Fax No.4089 6322 Web.: www.konarkgroup.co.in Email : info@konarkgroup.co.in

CIN: L17200MH1984PLC033451

Date: 12.07.2017

NOTICE

Dear Shareholder(s)

Sub.: Compulsory transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Authority

As per the provisions of Section 124(5) of the Companies Act, 2013 ('the Act'), dividend amount(s) remaining unclaimed / unpaid for a period of seven consecutive years from the date they became due for payment, is required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central Government in this behalf. The Company regularly upload on its website and also on the website of the Ministry of Corporate Affairs, Government of India, full details of such unpaid / unclaimed dividends before transferring the same to IEPF.

Further, as per Section 124(6) of the Act, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to IEPF, however in case any dividend is paid or claimed for any year during the said period of seven consecutive years, shares shall not be transferred to IEPF.

The Ministry of Corporate Affairs has notified "Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules) which have come into force from 7th September, 2016 and has amended from time to time. The said Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more, in the name of IEPF Authority.

As per the records, you have not encashed your dividends for seven continuous years and accordingly, in terms of the provisions of the Companies Act, 2013 and said Rules, your shares (whether held in physical or electronic form) are liable to be transferred to IEPF Authority.

You are advised to make your claim for the unclaimed dividends in respect of Equity Shares held by you, by writing to M/s. Purva Sharegistry India Pvt. Ltd., Registrar & Share Transfer Agent of the Company, at Unit No. 9, Shiv Shakti Industrial Estate, J .R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai 400 011 (Email: busicomp@vsnl.com). The claim will be process as per the norms. In case Company does not receive any valid claim from the shareholders by 30th October, 2017, the Company shall with a view to comply with the requirements of the said Rules, transfer the shares to the IEPF Authority as per the procedure stipulated in the Rules.

As per the above mentioned Rules, shares held in physical form are liable to be transferred to IEPF Suspense Account, by issuing duplicate share certificates and upon issue of such duplicate share

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certificates, the original share certificate(s) which stand registered in your name will be deemed cancelled and non-negotiable. In case the shares are held in demat form are liable to be transferred to IEPF Suspense Account, the Company by way of corporate action informs the depository to transfer shares in favor of IEPF Authority.

Subsequently to such transfer of Shares to "IEPF Suspense Account", all further benefits which may accrue of these Shares including future dividend will be credited to the said IEPF Suspense Account only.

In terms of Rule 7 of the said Rules, any person whose Shares and Unclaimed Dividends have been transferred to the funds, may claim the Shares and Unclaimed Dividend from the Fund by submitting an application in Form IEPF – 5 and follow the prescribed procedure for re-transfer of such Shares.

Yours Faithfully,

For **Konark Synthetic Limited**



Mehnuddin Khan

Company Secretary & Compliance Officer

Note: In case you have already lodged the documents for claiming your unpaid dividend amount(s), you may kindly ignore this letter.