



CONSOLIDATED SCRUTINIZER'S REPORT

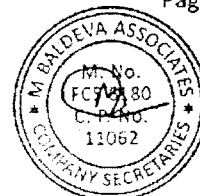
[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Konark Synthetic Limited
Mittal Industrial Estate,
Building No.07, Saki Naka,
Andheri (East), Mumbai-400059.

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on voting done through Remote E- Voting Process and by Polling Papers at 32nd Annual General Meeting held on 30th September, 2016.

1. I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of Konark Synthetic Limited ('the Company') in its meeting held on 12th August, 2016 for the purpose of scrutinizing the voting through remote e-voting process and by use of polling papers at the meeting pursuant to the provisions of Section 108 of the Companies Act, 2013('Act') read with Rules 20 and 21 of The Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 4 in the Notice of the 32nd Annual General Meeting (AGM) of the members of the Company dated 12th August, 2016.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers for voting on the resolutions contained in the said notice of 32nd AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and poll conducted at the 32nd AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility for e-voting and poll conducted at the 32nd AGM.
3. The Notice of the AGM dated 12th August, 2016 along with the statement setting out material facts under Section 102 of the Act was sent to the members through courier and e-mailed, both on 6th September, 2016. The said notice was dispatched on the basis of Register of Members and list of beneficiaries as provided by the depositories as on 26th August, 2016.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having dispatched the notice of 32nd AGM and providing e-voting facility in the English newspaper "Financial Express" and Marathi newspaper "Mumbai Lakshadeep" on 7th September, 2016.





5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. Saturday, 24th September, 2016.
6. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (three) days i.e. from Tuesday, 27th September, 2016 (from 10:00 a.m.) to Thursday, 29th September, 2016 (upto 5:00 p.m.). The members cast their vote electronically on e-voting platform provided by Central Depository Services (India) Limited (CDSL). The Company also provided Polling Papers for casting vote at the 32nd Annual General Meeting held on 30th September, 2016 to the members present, who did not vote through remote e-voting facility.
7. As required under the said Rules, after the closure of the voting at the 32nd Annual General Meeting, the votes cast through polling papers were counted, thereafter the votes cast under remote e-voting facility provided by CDSL were unblocked in the presence of CS Priyanka Prabhu and CS Madhuri Soni, who are not in the employment with the Company.
8. The summary of the voting through e-voting and polling papers are as follows:

Resolution No. 1:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for adoption of (a) The Standalone Audited Financial Statements of the Company for the financial year ended 31 st March, 2016 together with Reports of the Directors' and of the Auditors' thereon; and (b) The Consolidated Audited Financial Statements of the Company for the financial year ended 31 st March, 2016 together with Report of the Auditors' thereon.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	4355417	4355417	100	4355417	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4355417	4355417	100	4355417	0	100

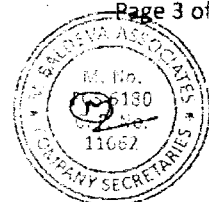




Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	245038	16.87	245038	0	100	0
	Poll		115	0.01	115	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		1452583	245153	16.88	245153	0	100
Total		5808000	4600570	79.21	4600570	0	100	0

Resolution No.2:

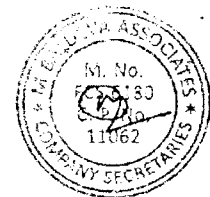
Resolution Required: (Ordinary/Special)			Ordinary Resolution for appointment of director in place of Mr. Prakashchand Dalmia, Chairman & Managing Director (DIN: 00005813), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	4355417	4355417	100	4355417	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4355417	4355417	100	4355417	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	245038	16.87	245038	0	100	0
	Poll		115	0.01	115	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		1452583	245153	16.88	245153	0	100
Total		5808000	4600570	79.21	4600570	0	100	0





Resolution No.3:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for re-appointment of M/s. Bhuwania & Agrawal Associates, Chartered Accountants, (having FRN: 101483W), Mumbai as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and fix their remuneration.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	4355417	4355417	100	4355417	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4355417	4355417	100	4355417	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	245038	16.87	245038	0	100	0
	Poll		115	0.01	115	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1452583	245153	16.88	245153	0	100	0
Total		5808000	4600570	79.21	4600570	0	100	0



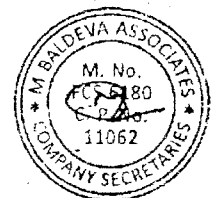


Resolution No. 4:

Resolution Required: (Ordinary/Special)			Ordinary Resolution under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for approving Related Party Transactions.					
Whether promoter/promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	4355417	0*	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4355417	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	1452583	245038	16.87	245038	0	100	0
	Poll		15*	0.01	15	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1452583	245053	16.87	245053	0	100	0
Total		5808000	245053	4.22	245053	0	100	0

*Voting by related parties excluded.

Result: All 4 resolutions are passed unanimously.





The Register, all other papers and relevant records relating to poll and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

For M Baldeva Associates
Company Secretaries




CS Manish Baldeva
Proprietor

M. No. FCS 6180; C.P. No. 11062

Place: Thane
Date: 1st October, 2016

Countersigned
For Konark Synthetic Limited
For Konark Synthetic Limited



Company Secretary & Compliance Officer

