

# KONARK SYNTHETIC LIMITED

Regd.Off.:Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059  
Tel : 4089 6300 \* Fax No.4089 6322 Web: [www.konarkgroup.co.in](http://www.konarkgroup.co.in) Email : [info@konarkgroup.co.in](mailto:info@konarkgroup.co.in)  
CIN: L17200MH1984PLC033451

14<sup>th</sup> August, 2018

To,  
The Manager - DCS  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Scrip Code: 514128**

**Sub.: Outcome of Board Meeting held today i.e. 14<sup>th</sup> August, 2018.**

With reference to the below given outcome of board meeting uploaded vide Acknowledgement Nos. 353641 and 353605, please note that due to typographical error, the word "Adjourned" was mentioned in the subject line.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> August, 2018, *inter-alia* considered and approved the Standalone Un-audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2018.

A copy of the Standalone Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 along-with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your record.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.25p.m.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

For KonarkSynthetic Limited



Mehnuddin Khan

Company Secretary & Compliance Officer

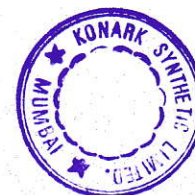
Encl: A/a

Sr. No.	Particulars	Quarter Ended			
		3 months ended 30/06/2018	Preceeding 3 months ended 31/03/2018	Corresponding 3 months ended 30/06/2017	Previous Year ended 31/03/2018
I	Revenue from Operations	2,257.70	2,536.10	3,084.63	9,446.99
II	Other Income	13.59	(3.24)	310.82	330.51
III	<b>Total Income (I+II)</b>	<b>2,271.29</b>	<b>2,532.86</b>	<b>3,395.45</b>	<b>9,777.50</b>
IV	<b>EXPENSES :-</b>				
	Cost of material consumed	409.69	215.74	936.88	2,023.79
	Purchases of stock-in-trade	788.23	2,375.64	1,889.41	6,242.77
	Changes in inventories of finished goods ,stock -in- trade and work -in-progress	483.62	(625.37)	(318.18)	(1,013.28)
	Employees benefit expenses	191.70	194.52	179.05	762.92
	Finance cost	98.02	112.61	105.03	429.94
	Depreciation and amortisation expenses	67.95	67.52	78.19	286.67
	Other Expenses	239.82	234.15	327.08	988.69
	<b>Total Expenses (IV)</b>	<b>2,279.04</b>	<b>2,574.80</b>	<b>3,197.46</b>	<b>9,721.50</b>
V	Profit /Loss before exceptional items and tax (I-IV)	(7.75)	(41.94)	197.99	56.00
VI	Exceptional items / Extraordinary Items	-	163.02	-	163.02
VII	Profit/(loss) before tax (V-VI)	(7.75)	(204.96)	197.99	(107.02)
VIII	Tax expenses :				
	(a) Current tax	-	(10.72)	40.50	9.25
	(b) Deferred tax	-	(52.05)	-	(52.05)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(7.75)	(142.19)	157.49	(64.23)
X	Profit / (loss) from discontinued operations	-	-	-	-
XI	Tax expenses from discontinued operations	-	-	-	-
XII	Profit/(loss) from discontinued operations (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(7.75)	(142.19)	157.49	(64.23)
XIV	Other Comprehensive Income				
	(a i) Items that will not be reclassified to Profit & Loss	0	0	0	0
	(a ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	0	0	0	0
	(b) Items that will be reclassified to Profit & Loss	0	0	0	0
XV	Total Comprehensive Income for the period	-	-	-	-
XVI	Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	580.80	580.80	580.80	580.80
XVII	Earning per equity share				
	(1) Basic	(0.13)	(2.45)	2.71	(1.11)
	(2) Diluted	(0.13)	(2.45)	2.71	(1.11)

Notes:

1	The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meetings held on 14.08.2018. The Statutory Auditors have carried out Limited Review of the same. The Statutory Auditors have expressed an unqualified opinion.
2	The Company has only one segment namely textile, hence no separate segmentwise disclosure has been made.
3	The above financial results have been prepared in accordance with Indian Accounting Standards("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued ther under.
4	The figures of Quarter ended 31st March 2018 are the Balancing Figures Between Audited figures in respect of ful financial year and published year- to - date figures upto third quarter of the year ended 31st March 2018.
5	The figures of previous periods have been regrouped wherever considered necessary.

By order of the Board of Directors  
For Konark Synthetic Limited



*Amitabh Kejriwal*  
Amitabh Kejriwal  
Managing Director  
DIN: 00005864

Place: Mumbai

Date : 14th August 2018

**B. P. Kabra & Associates**  
CHARTERED ACCOUNTANTS

ROOM NO. 21, 1ST FLOOR, 66, CHANDANWADI, MARINE LINES, MUMBAI - 400 002.  
TEL : 2200 0489 / 2200 0589 • E-MAIL : bpkassociates1@gmail.com



CA. Bankat P. Kabra  
B.Com., F.C.A.

**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To, The Board of Directors of  
Konark Synthetic Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. **Konark Synthetic Limited.** ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding and 'Number of Investor Complaints', being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14<sup>th</sup> August, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review" of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

The review of the unaudited Standalone financial results for the quarter ended 30 June 2017 included in the Statement, was carried out and reported by Bhuvania & Agrawal Associate vide their unmodified review report dated 25/09/2017; whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.



For B.P., Kabra & Associates  
Chartered Accountants

Bankat P Kabra  
Proprietor  
Membership No.115966  
Firm Reg. No. 124578W

Place : Mumbai, Dated: 14<sup>th</sup> August, 2018.