

KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai 400059
Tel No. 022-40896300 Fax: 022-40896322 E mail: info@konarkgroup.co.in, Website: www.konarkgroup.co.in
CIN: L17200MH1984PLC033451

11th December, 2021

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Scrip Code: 514128

Sub: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions

Dear Sir,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related party transactions of Konark Synthetic Limited on a consolidated basis for the half year ended on 30th September, 2021, in the format specified in the relevant accounting standards for the result.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited


R. B. Somany
Chief Financial Officer



Encl.: As above.

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Consolidated Disclosure of Related Party transactions and balances for the half year ended 30th September, 2021:

A. Related Parties :

I. Subsidiaries, Associates and fellow Subsidiaries:

India Denim Limited – Subsidiary

Konark Infratech Private Limited - Associates

Konark Gujarat PV Private Limited - Subsidiary of Konark Infratech Private Limited

II. Individual having significant influence:

Smt. Rakadevi Dalmia – Share Holder

III. Key Managerial Personnel and Relative:

Mr. Prakashchand Dalmia – Chairman

Mr. Amitabh Kejriwal – Managing Director

Mr. Shonit Dalmia - Director

Mr. R. B. Somany – Chief Financial Officer

Mr. Mehnuddin Khan – Company Secretary

Ms. Shikha Mishra – Company Secretary

Ms. Shikha Dalmia – Relative of Director

Ms. Smita Kejriwal – Relative of Director

Ms. Namarta Dalmia – Relative of Director

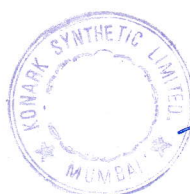
IV. Enterprise over which Key Management Personnel are able to exercise significant influence:

M/s Konark Silk Mills

M/s Konark Realtech Private Limited

B. Transactions:

Particulars	Individual having significant influence	KMP and Relatives of KMPs	Enterprise over which KMP have significant influence	Total
Remuneration & Perquisites	-	554373	-	554373
Salary	-	1481844	-	1481844
Rent Expenses	-	-	54000	54000



	-	-		
Loan Taken		-	4338382	4338382
Loan Repaid		-	5245000	5245000

C. Disclosures of material transactions with Related Parties as mentioned above:

	April' 21 to Sep'21
Managerial Remuneration	
Amitabh Kejriwal	554373
Salary Paid	
R.B. Somany	598800
Mehnuddin Khan	40120
Shikha Dalmia	298800
Smita Kejriwal	127800
Namarta Dalmia	298800
Shikha Mishra	117524
Rent Paid	
Konark Silk Mills	54000
Loans Taken	
Konark Realtech Pvt. Ltd.	4338382
Loans Repaid	
Konark Realtech Pvt. Ltd.	5245000

D. Balances with the Related Parties as at 30th Sep, 2021

Particulars	Subsidiaries and Fellow Subsidiaries	Individual having significant influence	KMP and Relatives of KMPs	Enterprise over which KMP have significant influence	Total
Remuneration & Perquisites	-	-	121707		121707
Salary	-	-	1214559		1214559
Rent Expenses	-	-	-	275739	275739
Loan Taken	-	-	-	572075588	572075588
Guarantee Given	730600000	-	-	-	730600000

