

# KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai 400059  
Tel No. 022-40896300 Fax: 022-40896322 E Mail: [info@konarkgroup.co.in](mailto:info@konarkgroup.co.in) Website: [www.konarkgroup.co.in](http://www.konarkgroup.co.in)  
CIN: L17200MH1984PLC033451

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13th June, 2022

To,

The Manager (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001.

Dear Sir,

**Scrip Code: 514128**

**Sub: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions**

Dear Sir,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related party transactions of Konark Synthetic Limited on a consolidated basis for the half year ended on 31<sup>st</sup> March, 2022, in the format specified in the relevant accounting standards for annual results.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

**For Konark Synthetic Limited**

*Kanase*



**Indrajit Kanase**

**Company Secretary and Compliance Officer**

**Membership No-51146**

Encl.: As above

Related Party Transactions  
Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations')

Related Party Transactions of Konark Synthetic Limited for the Half Year Ended 31st March 2022										Additional disclosure of related party transactions - relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary.												
Details of the party (listed entity/subsidiary) entering into the transaction			Details of the counterparty							Type of related party transaction 5) *(Note 5)	Value of the related party transaction as approved by the audit committee *(Note 6a)	Value of transaction during the reporting period *(Note 6b)	In case monies are due to either party as a result of the transaction *(Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
Name	PAN		Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance				Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost *(see Note 7)	Tenure	Nature (loan/ advance / inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Konark Synthetic Limited		Amitabh Kejriwal		Manging Director				Managerial Remuneration	1200000	556944	-	-	-	-	-	-	-	-			
2	Konark Synthetic Limited		R.B. Somany		Chief Financial Officer				Salary Paid	1200000	600000	-	-	-	-	-	-	-	-			
3	Konark Synthetic Limited		Shikha Mishra		Company Secretary				Salary Paid	500000	126226	-	-	-	-	-	-	-	-			
4	Konark Synthetic Limited		Sikha Dalmia		Relative of Director				Salary Paid	600000	300000	-	-	-	-	-	-	-	-			
5	Konark Synthetic Limited		Smita Kejriwal		Relative of Director				Salary Paid	300000	129000	-	-	-	-	-	-	-	-			
6	Konark Synthetic Limited		Namarta Dalmia		Relative of Director				Salary Paid	600000	300000	-	-	-	-	-	-	-	-			
7	Konark Synthetic Limited		Konark Silk Mills		Enterprise over which Key Management Personnel are able to exercise significant influence				Rent Paid	108000	54000	-	-	-	-	-	-	-	-			
8	Konark Synthetic Limited		Konark Realtech Pvt. Ltd		Enterprise over which Key Management Personnel are able to exercise significant influence				Loans Taken	100000000	81286100	-	-	-	-	-	-	-	-			
9	Konark Synthetic Limited		Konark Realtech Pvt. Ltd		Enterprise over which Key Management Personnel are able to exercise significant influence				Loans Repaid	-	107828059	-	-	-	-	-	-	-	-			
10	Konark Synthetic Limited		Konarak Infatech Pvt Ltd		Associate Company				Corporate Guarantee Given	-	-	270600000	270600000	-	-	-	-	-	-			
11	Konark Synthetic Limited		India Denim Limited		Subsidiary Company				Corporate Guarantee Given	-	-	460000000	460000000	-	-	-	-	-	-			

Note: 1. As per the Guidance note for disclosures of related party transactions dated 25 April 2022, issued by the Stock Exchanges, as the Company is filing RPT disclosure in PDF format, the PAN details have not been included

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