

KONARK SYNTHETIC LIMITED

Regd. Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Sakl-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

4th April, 2022

To,
The Manager - DCS
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,
Scrip Code: 514128

Sub.: Result of Voting pursuant to Regulation 44(3) of SEBI (listing Obligation and Disclosure Requirement) Regulations, 2015.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the Extra-Ordinary General Meeting of the Company "Konark Synthetic Limited", in the prescribed format.

We are enclosing herewith the consolidated report of the Scrutinizer on e-voting and voting by poll papers at the Extra Ordinary General Meeting of the Company. The above is being uploaded on the Company's website.

Kindly take the above in your records.

Thanking you,

Yours faithfully,
For Konark Synthetic Limited

Mr. R. B. Somany
Chief Financial Officer



Encl: As above.



KRS AND CO.

Practicing Company Secretaries

SCRUTINIZER REPORT

To,

The Chairman,

Extra Ordinary General Meeting of Equity Shareholders of,

KONARK SYNTHETIC LIMITED,

Held on Thursday 31st March, 2022 at 3.30 P.M. at the Registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai - 400059, MH

Dear Sir,

Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and physical poll process at the Extra- Ordinary General Meeting held on Thursday 31st March, 2022 at 3.30 P.M. at the Registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai - 400059, MH

I, C.S. Ketan Ravindra Shirwadkar, Proprietor **KRS AND CO.**, Practicing Company Secretaries, Mumbai, who have been appointed as Scrutinizer by the Board of Directors of **KONARK SYNTHETIC LIMITED** ("the Company") vide resolution dated 4th March, 2022 for the purpose of Scrutinizing the Remote e-voting and for conducting and scrutinizing the Physical Poll process at the Extra Ordinary General Meeting ("EOGM"), and ascertaining the requisite majority on Remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the EOGM of the Equity Shareholders of the Company held on Thursday 31st March, 2022 at 3.30 P.M. at the registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai - 400059, MH state that:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on resolutions contained in the Notice of the EOGM of the members of the Company. My responsibility as a



scrutinizer is restricted to ensure that the voting process both through Remote e-voting and physical mode at the meeting are conducted in a fair and transparent manner and to make a consolidated Scrutinizer's Report of the vote cast "in favour" or "against" resolutions as stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd ("CDSL"), the authorizing agency providing e-voting facilities.

2. Further to the above I submit my Report as under:

- As per MCA Circulars, physical copies of the Notice and Explanatory Statement of the EOGM were not dispatched to the Members.
- The Company has published an advertisement on March 09, 2022 in Active Times (English) and Mumbai Prathkal (Marathi) newspaper regarding completion of dispatch of Notice of EOGM and also specifying therein matters prescribed in the rules with regard to e-voting;
- The Company has provided the Remote e-voting facility through CDSL on their website www.evotingindia.com . The Company had uploaded all the items of business to be transacted on the website of the Company and also its service provider to facilitate their shareholders to cast their votes through Remote e-voting.
- The Members holding shares or beneficial interest in the shares, as on 24th March, 2022 ("cut-off date"), were entitled to vote on the resolutions stated in the EOGM of the Company.
- Further, Company issued a corrigendum dated 23rd March, 2022 to the Notice of EOGM dated 4th March, 2022 amending the Notice and Explanatory Statement of EOGM. The Company intimated the same to the Stock Exchange on 23rd March, 2022.
- Company published an advertisement on 23rd March, 2022 in Active Times (English) and Mumbai Prathkal (Marathi) newspaper regarding amendments to the Notice and Explanatory Statement of EOGM through corrigendum to the Notice of EOGM.
- The Company has arranged the Poll papers and the same were distributed to members present at the meeting. In case of joint holders, the poll paper was given to the first named holder or in his/her absence to the joint holder attending the meeting as appearing in the chronological order in the folio.
- I have kept a record of the Poll papers received in response to the poll by initialling it. I have ensured that the empty ballot box was duly locked and



sealed in my presence with due identification marks placed by me in the presence of members.

- The ballot box was opened in my presence and in the presence of two witness not in the employment of the Company, after the voting process was over. The poll papers were diligently scrutinized and reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
- Poll papers of members who have already casted their vote through Remote e-voting were treated as invalid.
- The Remote e-voting commenced from Monday 28th March, 2022 at 9:00 AM and ended on Wednesday 30th March, 2022 at 5:00 PM.
- The votes cast were unblocked on 31st March, 2022 in the presence of two witnesses, Mr. Swapnil Sanas and Mr, Vaibhav Gade who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Mr. Swapnil Sanas

Mr. Vaibhav Gade

- The Remote e-voting data was scrutinized by me for verification of vote cast in "favour", "against" the respective resolutions.
- Thereafter the details containing, inter alia, list of equity shareholders who voted "For", "Against" each of the resolutions that were put to vote, were generated from the e voting website of CDSL i.e., www.evotingindia.com.
- The consolidated result of the Remote e-voting exercised and the poll process held at the EOGM is as under:



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv)* 100)	
E-voting plus Ballot					
Item No. 1- Special Resolution: Re-Appointment Of Ms. Suvriti Gupta (Din: 07766090) As A Non-Executive Independent Woman Director Of The Company	4601078	98.8676	52700	1.1324	NIL

#Invalid Votes are not included in calculation of Votes “for” and “against.

Thus, based on the Results, the Special Resolution as contained in Item No. 1 is passed with requisite Majority.



Item No. of the Notice (i) E-voting plus Ballot	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv) * 100	
Item No. 2- Special Resolution: Re-appointment of Mr. Amitabh Kejriwal (din: 00005864) as Managing Director of the Company	1767037	97.1040	52700	2.8960	2834041

Invalid Votes are not included in calculation of Votes "for" and "against.

Voting by Mrs. Rakadevi Dalmia, Mrs. Smita Kejriwal, Ms/ Kayo Investment and Finance Private Limited, M/s. Fillmore Trading and Investment Private Limited and Mr. Amitabh Kejriwal being interested is considered as Invalid

Thus, based on the Results, the Special Resolution as contained in Item No. 2 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv) * 100)	
E-voting plus Ballot					
Item No. 3- Ordinary Resolution: Approval of Material Related Party Transaction with India Denim Limited	245661	82.3368	52700	17.6632	4355417

#Invalid Votes are not included in calculation of Votes “for” and “against.

Since Promoter / Persons belonging to Promoter Group is interested, voting done by Promoter / persons belonging to Promoter Group, is treated as invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 3 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii = ii / (ii + iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii + iv) * 100)$	
E-voting plus Ballot					
Item No. 4- Ordinary Resolution: Approval of Material Related Party Transaction with Konark Infratech Private Limited	245661	82.3368	52700	17.6632	4355417

#Invalid Votes are not included in calculation of Votes “for” and “against.

Since Promoter / Persons belonging to Promoter Group is interested, voting done by Promoter / persons belonging to Promoter Group, is treated as invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 4 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii+iv) * 100)$	
E-voting plus Ballot					
Item No. 5- Ordinary Resolution: Approval of Material Related Party Transaction with Konark Gujarat PV Private Limited	245661	82.3368	52700	17.6632	4355417

#Invalid Votes are not included in calculation of Votes “for” and “against.

Since Promoter / Persons belonging to Promoter Group is interested, voting done by Promoter / persons belonging to Promoter Group, is treated as invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 5 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii = ii / (ii + iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii + iv) * 100)$	
E-voting plus Ballot					
Item No. 6- Ordinary Resolution: Approval of Material Related Party Transaction with Konark Realtech Private Limited	245661	82.3368	52700	17.6632	4355417

#Invalid Votes are not included in calculation of Votes “for” and “against.

Since Promoter / Persons belonging to Promoter Group is interested, voting done by Promoter / persons belonging to Promoter Group, is treated as invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 6 is passed with requisite Majority.



3. Register containing list of equity shareholder who voted "for", "against" and those whose votes were declared invalid under e-voting and ballot form is enclosed.
4. I shall hand over the poll papers and other related papers/registers and records for safe custody to Mr. R.B. Somany, Chief Financial Officer of the Company, who is authorized by the Board to supervise the entire voting process after the Chairman approves and signs the minutes of the meeting.
5. You may accordingly declare the results of the voting by Remote e-voting and physical poll form.
6. The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the Extra Ordinary General Meeting of Konark Synthetic Limited.

Thanking you,



Place: Mumbai
Date: 2nd April, 2022

For KRS AND CO.
Practicing Company Secretaries


Mr. Ketan R Shirwadkar
Proprietor

Mem No. 37829

COP No.15386

ICSI UDIN: A037829D000008679

General information about company	
Scrip code	514128
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE517D01019
Name of the company	Konark Synthetic Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	31-03-2022
Start time of the meeting	03:32 PM
End time of the meeting	04:50 PM

Scrutinizer Details	
Name of the Scrutinizer	Ketan Ravindra Shirwadkar
Firms Name	KRS AND CO
Qualification	CS
Membership Number	A37829
Date of Board Meeting in which appointed	04-03-2022
Date of Issuance of Report to the company	02-04-2022

Voting results	
Record date	24-03-2022
Total number of shareholders on record date	1379
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	9
b) Public	25
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-Appointment Of Ms. Suvriti Gupta (Din: 07766090) As A Non-Executive Independent Woman Director Of The Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	2704941	62.1052	2704941	0	100	0
	Poll		1650476	37.8948	1650476	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4355417	4355417	100	4355417	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	53326	3.6711	626	52700	1.1739	98.8261
	Poll		245035	16.8689	245035	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1452583	298361	20.54	245661	52700	82.3368	17.6632
Total		5808000	4653778	80.127	4601078	52700	98.8676	1.1324
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Amitabh Kejriwal (din: 00005864) as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	0	0	0	0	0	0
	Poll		1521376	34.9307	1521376	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4355417	1521376	34.9307	1521376	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	53326	3.6711	626	52700	1.1739	98.8261
	Poll		245035	16.8689	245035	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1452583	298361	20.54	245661	52700	82.3368	17.6632
Total		5808000	1819737	31.3316	1767037	52700	97.104	2.896
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction with India Denim Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4355417	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	53326	3.6711	626	52700	1.1739	98.8261
	Poll		245035	16.8689	245035	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1452583	298361	20.54	245661	52700	82.3368	17.6632
Total		5808000	298361	5.1371	245661	52700	82.3368	17.6632
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction with Konark Infratech Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4355417	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	53326	3.6711	626	52700	1.1739	98.8261
	Poll		245035	16.8689	245035	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1452583	298361	20.54	245661	52700	82.3368	17.6632
Total		5808000	298361	5.1371	245661	52700	82.3368	17.6632
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction with Konark Gujarat PV Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4355417	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	53326	3.6711	626	52700	1.1739	98.8261
	Poll		245035	16.8689	245035	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1452583	298361	20.54	245661	52700	82.3368	17.6632
Total		5808000	298361	5.1371	245661	52700	82.3368	17.6632
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction with Konark Realtech Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4355417	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	53326	3.6711	626	52700	1.1739	98.8261
	Poll		245035	16.8689	245035	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1452583	298361	20.54	245661	52700	82.3368	17.6632
Total		5808000	298361	5.1371	245661	52700	82.3368	17.6632
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

