

KONARK SYNTHETIC LIMITED

Regd. Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400 059

Tel: 4089 6300 * Fax No.4089 6322 Web.: www.konarkgroup.co.in Email : info@konarkgroup.co.in

CIN: L17200MH1984PLC033451

30th September, 2020

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Disclosure under Regulations 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 36th Annual General Meeting (AGM) held on Saturday, the 30th day of September, 2020.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby submit the proceedings of the 36th Annual General Meeting of the Company held on Monday, 30th September, 2020 at 3.30 p.m. at Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai – 400059.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members to vote on the matters to be transacted at the 36th Annual General Meeting. Further, to facilitate the voting at the AGM to the members present threat and did not cast their vote earlier through remote e-voting, the Company has provided polling papers to enable them to vote in respect of items of business as set out in the Notice of the 36th Annual General Meeting. CS Ketan R. Shirwadkar, Proprietor, M/s KRS AND CO. Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer for the purpose of Scrutinizing the remote e-voting process and conducting poll by way of polling papers at the 36th AGM in fair and transparent manner.

The result of e-voting on each resolution was determined considering the aggregate of votes cast by the members on each resolution, both through e-voting as well as poll on which Scrutinizer issued Consolidated Scrutinizer's Report.



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The Annual General Meeting was attended by requisite quorum and the following businesses were transacted:

Ordinary Business:

1. Ordinary Resolutions for adoption of Standalone Audited Financial Statements for the year ended 31st March, 2020 together with the Reports of the Directors and the Auditors thereon and the Consolidated Audited Financial Statements for the financial year ended 31st March, 2020 together with Report of Auditors' thereon;
2. Ordinary Resolution for appointment of director in place of Mr. Amitabh Kejriwal, Managing Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment;

The copy of the Consolidated Scrutinizers' Report and Voting Results are enclosed herewith for your reference.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited



Mehnuddin Khan

Company Secretary & Compliance Officer

Membership No. : A40156

Encl.: As Above

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Date of the AGM	30.09.2020
Total number of shareholders on record date	1369
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	9 9
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	None None
Mode of voting	Remote e-voting and through poll papers at the Annual General Meeting



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Resolution No. 1:

Resolution Required: (Ordinary/Special)			Ordinary Resolutions for adoption of (a) The Standalone Audited Financial Statements of the Company for the financial year ended 31 st March, 2020 together with Reports of the Directors' and of the Auditors' thereon; and (b) The Consolidated Audited Financial Statements of the Company for the financial year ended 31 st March, 2020 together with Report of the Auditors' thereon.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	4355417	4355417	100.00	4355417	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4355417	4355417	100.00	4355417	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	245549	16.90	245549	0	100.00	0
	Poll		0	0	0	0	100.00	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1452583	245549	16.90	245549	0	100.00	0
Total		5808000	4600966	79.22	4600966	0	100.00	0

Invalid Votes: Public Non-Institutions -0

Result: The resolutions are passed unanimously.



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Resolution No.2:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for appointment of director in place of Mr. Amitabh Kejriwal, Managing Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment;					
Whether promoter/promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	4355417	4355417	100.00	4355417	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4355417	4355417	100.00	4355417	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	245549	16.90	245549	0	100.00	0
	Poll		0	0	0	0	100.00	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1452583	245549	16.90	245549	0	100.00	0
Total		5808000	5808000	4601065	79.22	4601065	100.00	0

Invalid Votes: Public Non-Institutions -0

Result: The resolution is passed unanimously.





KRS AND CO.

Practicing Company Secretaries

FORM MGT-13

REPORT OF THE SCRUTINIZER

(Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies (Management and Administration) Rules, 2014)

To,
The Chairman,

36th Annual General Meeting of Equity Shareholders of,
KONARK SYNTHETIC LIMITED,

Held on Wednesday 30th September, 2020 at 3.30 P.M. at the Registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai – 400059, MH

Dear Sir,

Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and physical poll process at the 36th Annual General Meeting held on Wednesday 30th September, 2020 at 3.30 P.M. at the Registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai – 400059, MH

I, C.S. Ketan Ravindra Shirwadkar, Proprietor **KRS AND CO.**, Practicing Company Secretaries, Mumbai, who have been appointed as Scrutinizer by the Board of Directors of **KONARK SYNTHETIC LIMITED** ("the Company") vide resolution dated 5th September, 2020 for the purpose of Scrutinizing the Remote e-voting and for conducting and scrutinizing the Physical Poll process at the 36th Annual General Meeting ("36TH AGM"), and ascertaining the requisite majority on Remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the 36th AGM of the Equity Shareholders of the Company held on Wednesday 30th September 2020 at 3.30 P.M. at the registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai – 400059, MH state that:



1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on resolutions contained in the Notice of the 36th AGM of the members of the Company. My responsibility as a scrutinizer is restricted to ensure that the voting process both through Remote e-voting and physical mode at the meeting are conducted in a fair and transparent manner and to make a consolidated Scrutinizer's Report of the vote cast "in favour" or "against" resolutions as stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd ("CDSL"), the authorizing agency providing e-voting facilities.

2. Further to the above I submit my Report as under:

- The Company has provided the Remote e-voting facility through CDSL on their website www.evotingindia.com. The Company had uploaded all the items of business to be transacted on the website of the Company and also its service provider to facilitate their shareholders to cast their votes through Remote e-voting.
- Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular dated 12th May, 2020, in relation to "Additional relaxation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Covid 19 Pandemic" the Notice of the AGM along with the Annual Report for the Financial Year 2019-20 was sent in electronic form only to those members whose e-mail address are registered with the Company / Depositories. The Notice calling the 36th Annual General Meeting had been uploaded on the website of the Company at www.konarkgroup.co.in. The Notice can also be accessed from the website of Stock Exchange i.e, BSE Limited ("BSE") at www.bseindia.com and the AGM notice is also available on the website of Central Depositories Services (India) Limited ("CDSL") (agency providing the Remote e-Voting facility) i.e., www.evotingindia.com
- As prescribed in the said Rules, the Company has also published an advertisement in Financial Express (English) and 'Global Times (Marathi), which carried the required information as specified in the said Rules.
- The Members holding shares or beneficial interest in the shares, as on 23rd September, 2020 ("cut-off date"), were entitled to vote on the resolutions stated in the 36th AGM of the Company.
- The Company has arranged the Poll papers and the same were distributed to members present at the meeting. In case of joint holders, the poll paper was given to the first named holder or in his/her absence to the joint holder attending the meeting as appearing in the chronological order in the folio.



- I have kept a record of the Poll papers received in response to the poll by initialling it. I have ensured that the empty ballot box was duly locked and sealed in my presence with due identification marks placed by me in the presence of members.
- The ballot box was opened in my presence and in the presence of two witness not in the employment of the Company, after the voting process was over. The poll papers were diligently scrutinized and reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
- Poll papers of members who have already casted their vote through Remote e-voting were treated as invalid.
- The Remote e-voting commenced from Sunday 27th September, 2020 at 10:00 AM and ended on Tuesday 29th September, 2020 at 5:00 PM.
- The votes cast were unblocked on 30th September 2020 at 4.34 P.M. in the presence of two witnesses, Ms. Aarti Lathiya and Ms. Sonali Dhonde who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Aartiya

Ms. Aarti Lathiya

Sonali

Ms. Sonali Dhonde

- The Remote e-voting data was scrutinized by me for verification of vote cast in "favour", "against" the respective resolutions.
- Thereafter the details containing, inter alia, list of equity shareholders who voted "For", "Against" each of the resolutions that were put to vote, were generated from the e voting website of CDSL i.e., www.evotingindia.com.
- The consolidated result of the Remote e-voting exercised and the poll process held at the 36th AGM is as under:

ITEM 1:- AS AN ORDINARY RESOLUTION

To receive, consider and adopt (a) the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the reports of the Directors' and Auditors' thereon; and (b) the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the reports of Auditors' thereon:



(1) Voted in favour of Resolution

Mode of Voting	Number of members	Number of votes cast by them	% of total number of valid vote cast
Remote e-voting	26	4600966	100.00%
Physical poll	0	0	0
Total	26	4600966	100.00%

(2) Voted against the Resolution

Mode of Voting	Number of members	Number of votes cast by them	% of total number of valid vote cast
Remote e-voting	0	0	0
Physical poll	0	0	0
Total	0	0	0

(3) Invalid Votes*

Mode of Voting	Number of members	Number of votes cast by them
Remote e-voting	0	0
Physical poll	6	8
Total	6	8

*Members have casted their vote through Remote e-voting

ITEM 2:- AS AN ORDINARY RESOLUTION

To appoint a Director in place of Mr. Amitabh Kejriwal, Managing Director (DIN: 00005864), who retires by rotation and being eligible, offers himself for re-appointment:

(1) Voted in favour of Resolution

Mode of Voting	Number of members	Number of votes cast by them	% of total number of valid vote cast
Remote e-voting	26	4600966	100.00%
Physical poll	0	0	0
Total	26	4600966	100.00%

(2) Voted against the Resolution

Mode of Voting	Number of members	Number of votes cast by them	% of total number of valid vote cast
Remote e-voting	0	0	0
Physical poll	0	0	0
Total	0	0	0



(3) Invalid Votes

Mode of Voting	Number of members present	Number of votes cast by them
Remote e-voting	0	0
Physical poll	6	8
Total	6	8


*Members have casted their vote through Remote e-voting

3. Register containing list of equity shareholder who voted "for", "against" and those whose votes were declared invalid under e-voting and ballot form is enclosed.
4. I shall hand over the poll papers and other related papers/registers and records for safe custody to Mr. Mehnuddin Khan, Company Secretary & Compliance Officer of the Company, who is authorized by the Board to supervise the entire voting process after the Chairman approves and signs the minutes of the meeting.
5. You may accordingly declare the results of the voting by Remote e-voting and physical poll form.
6. The above mentioned resolutions are deemed to be passed with requisite majority as on the date of the 36th AGM.

Thanking you,

**For KRS AND CO.
Practicing Company Secretaries**




Mr. Ketan R Shirwadkar
Proprietor
Mem No. 37829
COP No.15386

UDIN: A037829B000824175

Place: Mumbai

Date: 30th September, 2020

Counter signed and received the report


For

Mr. Prakashchand Dalmia
Chairman



KRS AND CO.
Practicing Company Secretaries