

KONARK SYNTHETIC LIMITED

Regd. Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400 059
Tel: 4089 6300 * Fax No.4089 6322 Web.: www.konarkgroup.co.in Email : info@konarkgroup.co.in

CIN: L17200MH1984PLC033451

30th September, 2019

To,
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Proceedings of the 35th Annual General Meeting (AGM) held on Monday, the 30th day of September, 2019 under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30(2) read with Part A Schedule III (13) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we submit the summary of proceedings of the 35th Annual General Meeting of the Company held on Monday, 30th September, 2019 at 3.30 p.m. at Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400059 as follows:

Mr. Prakashchand Dalmia, Chairman of the Company, occupied the Chair and called the meeting to order after ascertaining presence of the requisite quorum.

The Chairman then delivered speech on the performance of the Company.

The Chairman further informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and the Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members to vote on the matters to be transacted at the 35th Annual General Meeting. Further, to facilitate the voting at the AGM to the members present threat, who did not cast their vote earlier through remote e-voting, the Company has provided polling papers to enable them to vote in respect of items of business as set out in the Notice of the 35th Annual General Meeting. CS Ketan R. Shirwadkar, Proprietor, M/s KRS AND CO. Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer for the purpose of scrutinizing the remote e-voting process and conducting poll through polling papers at the AGM.

The following items of business as set out in the Notice convening the 35th Annual General Meeting were put for members' approval:



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Ordinary Business:

1. Ordinary Resolutions for adoption of Standalone Audited Financial Statements for the year ended 31st March, 2019 together with the Reports of the Directors and the Auditors thereon and the Consolidated Audited Financial Statements for the financial year ended 31st March, 2019 together with Report of Auditors' thereon;
2. Ordinary Resolution for appointment of director in place of Mr. Prakashchand Dalmia, Chairman of the Company, who retires by rotation and being eligible, offers himself for re-appointment;

Special Business:


3. Special Resolution to sell, transfer or otherwise dispose of the leasehold rights in its undertaking at Sarigam Industrial Estate, Gujarat Industrial Development Corporation, Sarigam - 396155 with underlying land bearing Plot No. 13 to 20 admeasuring approximately 9500 sq. mtrs. out of 18959 sq. mtrs. (approximately) and factory buildings standing thereon to Orbit Export Limited ("Buyer") -for an overall consideration of Rs. 13,45,00,000 (approximately) and balance land admeasuring approximately 9459 sq. mtrs. and factory buildings standing thereon to any prospective buyer, in such manner/arrangements, for consideration as the Board may consider appropriate on such terms and conditions, with effect from such date and with such modifications as may be required by any of the concerned authorities or as the Board may deem fit and appropriate in the interest of the Company.

The meeting was concluded with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited


Mehnuddin Khan
Company Secretary & Compliance Officer
Membership No.: A40156.

