

# KONARK SYNTHETIC LIMITED

Regd. Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400 059  
Tel: 4089 6300 \* Fax No.4089 6322 Web.: [www.konarkgroup.co.in](http://www.konarkgroup.co.in) Email : [info@konarkgroup.co.in](mailto:info@konarkgroup.co.in)

CIN: L17200MH1984PLC033451

30<sup>th</sup> September, 2016

To,  
The Manager - CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

**Scrip Code: 514128**

**Sub.: Proceedings of the 32<sup>nd</sup> Annual General Meeting (AGM) held on Friday, the 30<sup>th</sup> day of September, 2016 under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

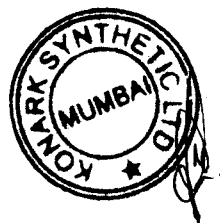
Pursuant to the Regulation 30(2) read with Part A Schedule III (13) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we submit the summary of proceedings of the 32<sup>nd</sup> Annual General Meeting of the Company held on Friday, 30<sup>th</sup> September, 2016 at 3.30 p.m. at Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400059 as follows:

Mr. Prakashchand Dalmia, Chairman and Managing Director of the Company, occupied the Chair and called the meeting to order after ascertaining presence of the requisite quorum.

The Chairman then delivered speech on the performance of the Company.

The Chairman further informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and the Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members to vote on the matters to be transacted at the 32<sup>nd</sup> Annual General Meeting. Further, to facilitate the voting at the AGM to the members present thereat, who did not cast their vote earlier through remote e-voting, the Company has provided polling papers to enable them to vote in respect of items of business as set out in the Notice of the 32<sup>nd</sup> Annual General Meeting. CS Manish Baldeva (FCS 6180), Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane, was appointed as Scrutinizer for the purpose of Scrutinizing the remote e-voting process and conducting poll through polling papers at the AGM.

The following items of business as set out in the Notice convening the 32<sup>nd</sup> Annual General Meeting were put for members' approval:



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## Ordinary Business:

1. Ordinary Resolutions for adoption of Standalone Audited Financial Statements for the year ended 31<sup>st</sup> March, 2016 together with the Reports of the Directors and the Auditors thereon and the Consolidated Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2016 together with Report of Auditors' thereon;
2. Ordinary Resolution for appointment of director in place of Mr. Prakashchand Dalmia, Chairman and Managing Director of the Company, who retires by rotation and being eligible offers himself for re-appointment;
3. Ordinary Resolution for re-appointment of M/s. Bhuwani & Agrawal Associates, Chartered Accountants (having FRN 101483W), Mumbai as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration; and

## Special Business:

4. Ordinary Resolution under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for approving Related Party Transactions.

On invitation by the Chairman, some members enquired and sought clarifications on accounts of the Company, for which the Chairman replied to their satisfaction.

Thereafter, the Chairman informed that the members present in the meeting can vote on the resolutions by using polling papers, who have not voted through remote e-voting. Then the members present cast their vote using polling papers.

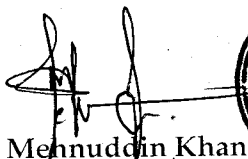
Further the members were also informed that the results of remote e-voting and voting done through polling papers at the 32<sup>nd</sup> Annual General Meeting shall be announced within 48 hours from the conclusion of this Annual General Meeting and the results along with consolidated Scrutinizer's report will be displayed on the website of the Company and communicated to the BSE Ltd.

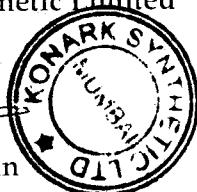
The meeting was concluded with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited

  
Mennuddin Khan



Company Secretary & Compliance Officer

Membership No. : A40156.