

KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai 400059
Tel No. 022-40896300 Fax: 022-40896322 E mail: info@konarkgroup.co.in website: www.konarkgroup.co.in
CIN: L17200MH1984PLC033451

KSL/Secretarial/CG/2023-24

Date: 12th January 2024

To,
General Manager
Department of Corporate Affairs,
BSE LIMITED,
P.J Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 514128

Dear Sir,

Sub:-Non Applicability of Corporate Governance Provisions as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December 2023

In terms of Clause 15(2) chapter IV of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, read with the proviso there under, please find enclosed herewith certificate claiming exemption from the provisions of Corporate Governance as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December 2023.

Please take the same on your record.

Thanking you,

Yours faithfully,

For KONARK SYNTHETIC LIMITED

Mr. Shonit Dalmia
Managing Director
DIN: 00059650

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CERTIFICATE

I Shonit Dalmia, Managing Director of the Company hereby state that pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 17A 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V shall not apply, in respect of –

(a) a listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore as on the last day of the previous financial year.

(b) a listed entity which has listed its specified securities on the SME Exchange.

The Company's viz. Konark Synthetic Limited paid up equity share capital is not exceeding rupees ten crore and net worth is not exceeding rupees twenty five crore as on the last day of the previous financial year i.e. 31st March, 2023.

Paid Up Capital (In Rs.)	Net Worth (In Rs.)
5,80,80,000	2,28,42,000

As the Company falls under the ambit of the aforesaid exemption, compliance with the corporate governance provisions as detailed above are not applicable to the Company for the quarter ended 31st December 2023.

I further declare that whenever these regulations become applicable to our company at a later date, the Company will comply with the requirements of the aforesaid regulations within six months of the date on which the provisions become applicable.

For KONARK SYNTHETIC LIMITED

Mr. Shonit Dalmia
Managing Director
DIN: 00059650