KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai 400059 Tel No. 022-40896300 Fax: 022-40896322 E mail: info@konarkgroup.co.in

CIN: L17200MH1984PLC033451

KSL: CS: BSE/ Outcome/ 2025-26 **Date: 14th February 2025**

To,
General Manager
Department of Corporate Affairs,
BSE LIMITED,
P.J Towers, Dalal Street,
Mumbai – 400001

Script Code: 514128

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015 and Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Regulation 30 and Regulation 33 of SEBI (LODR) Regulations 2015

Meeting Commencement Time	:	1:30 PM
Meeting Conclusion Time	:	4:00 PM

Pursuant to Regulation 30 and Regulation 33 of the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Saturday, 14th February 2025, has inter-alia approved the following:

1. The unaudited Standalone Financial Results for the Quarter and nine months ended 31st December, 2025.

Konark Infratech Private Limited has ceased to be an associate with effect from 30th October 2024 therefore the Company is not required to prepare consolidated financial results for the quarter and nine months ended on December 31, 2025.

The Company's subsidiary viz., India Denim Limited is under Corporate Insolvency Resolution Process as per the order number CP(IB)/361/AHM/2019 dated 22/09/2023 passed by the Hon'ble NCLT, Ahmedabad. The board of the company was suspended from the same date and the Interim Resolution Professional (IRP) was appointed. The interim financial results/financial information/financial statements for the said company was not available therefore the Company is not able to prepare consolidated financial results for the quarter and nine months ended on December 31, 2025. The company has already made full provision for the investment made in the same subsidiary company.

A copy of unaudited Standalone Financial Results for Quarter and nine months ended 31st December, 2025 is enclosed here with along with the Limited Review Report as Annexure -1

M/ s. Bhuwania & Agrawal Associates, Chartered Accountants and Statutory Auditors of the Company have issued Limited Review Report on the unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025.

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Please take the same on record.
Thanking You,

Yours faithfully,
For Konark Synthetic Limited

KONARK SYNTHETIC LTD. MUMBAI INDIA

Mr. Shonit Dalmia
Managing Director
DIN: 00059650
Encl: as above

BHUWANIA & AGRAWAL ASSOCIATES
Chartered Accountants

A/403, Express Zone,
Off Western Express Highway,
Malad (East), Mumbai – 400 097
Phone: 2876 6001 / 4963 9346
Email: info@bhuwaniaagrawal.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF
KONARK SYNTHETIC LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **KONARK SYNTHETIC LIMITED** (the "Company") for the quarterly and nine month ended 31st December 2025 (the "Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Other Matter

We draw attention to the following matters:

   a. *The company Trade Receivables includes Long Outstanding receivables of Rs.711.18 Lakhs from Mudra Denims Private Limited. The said company is under Corporate Insolvency Resolution Process and the probability of recovery of the dues is minimal. The company has made an impairment provision in earlier years of Rs.177.79 Lakhs and has the balance net outstanding of Rs.533.39 lakhs as at Balance Sheet date. The impairment provision was made based on the management's estimate of prospect of recovery. However, In the absence of adequate evidence of recovery of the said dues, we are unable to comment on the realizability of the balance amount outstanding.*

      Despite of large amount of receivable, the company have not initiated any legal proceedings against this debtor till the date of this report.

b. *The Company has given a Corporate Guarantee of Rs.2706.00 lakhs (P.Y. Rs. 2706.00 lakhs) to the bankers of its subsidiary company namely India Denim Limited against Term Loan and Working Capital Facilities sanctioned to the said companies.*

Further, the above contingent liability includes corporate guarantee of Rs.2706.00 lakhs in respect of loan availed by its subsidiary company India Denim Limited. The accounts of the said subsidiary have been classified as NPA by the bankers of the company. The said company is under Corporate Insolvency Resolution Process and the probability of recovery of the dues is minimal. This will have material impact on financial position of the Company as the amount of the liability of the company against the corporate guarantees are much higher than the total net worth of the company.

Our opinion is not modified in respect of these matters.

5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHUWANIA & AGRAWAL ASSOCIATES
(Chartered Accountants)
(Firm Registration no. 101483W)

SHUBHAM KRISHNA BHUWANIA
Digitally signed by SHUBHAM KRISHNA BHUWANIA
Date: 2026.02.14 13:55:45 +05'30'

Shubham Bhuwania
(Partner)
Membership No. : 171789
UDIN : 26171789IQXEOK1736
Date : 14/02/2026
Place : Mumbai

KONARK

KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451
Regd. Office : Mittal Industrial Estate, Building No.7, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400059
Tel No.: 022-4089 6300, Email: info@konarkgroup.co.in, website: www.konarkgroup.in

Standalone Un-audited Financial Results for the Quarter and Nine Month ended 31st December, 2025

(Rupees in Lakh except for EPS)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-25	30-09-25	31-12-24	31-12-25	31-12-24	31-03-25
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	1,231.72	985.49	1,528.69	3,447.29	3,069.21	4,673.56
II	Other Income	0.03	0.03	(50.73)	13.06	0.17	2.61
III	**Total Income (I+II)**	**1,231.75**	**985.53**	**1,477.96**	**3,460.35**	**3,069.38**	**4,676.18**
IV	EXPENSES :-						
	Cost of material consumed	183.58	200.55	205.75	479.15	508.31	764.62
	Purchases of stock-in-trade	908.09	669.41	1,131.23	2,581.54	2,119.94	3,338.26
	Changes in inventories of finished goods, stock -in- trade and work -in-progress	(20.87)	(4.42)	(66.98)	(28.69)	(155.94)	(224.40)
	Employees benefit expenses	34.94	35.15	32.79	105.20	96.32	144.24
	Finance cost	33.80	51.54	78.66	150.75	226.15	293.06
	Depreciation and amortisation expenses	1.76	1.82	24.31	5.61	73.01	83.17
	Impairment	-	-	-	-	-	44.90
	Other Expenses	85.62	80.25	76.86	215.66	210.96	337.32
	Total Expenses (IV)	**1,226.92**	**1,034.30**	**1,482.61**	**3,509.22**	**3,078.75**	**4,781.15**
V	Profit /Loss before exceptional items and tax (III-IV)	4.83	(48.77)	(4.65)	(48.87)	(9.37)	(104.98)
VI	Share in Profit/(Loss) in Equity Accounted Investments(Net of Tax)	-	-	-	-	-	-
VII	Exceptional items / Extraordinary Items	-	64.29	-	68.27	24.98	(203.51)
VIII	Profit/(loss) before tax (V-VI-VII)	**4.83**	**15.52**	**(4.65)**	**19.40**	**15.61**	**(308.49)**
IX	Tax expenses :	-		-			
	(a) Current tax	0.65	2.30	(0.75)	2.95	2.50	-
	(b) Deferred tax	-	-	-	-	-	(0.21)
	(c) Short Provision for Taxation	-		-		-	-
X	Profit / (Loss) for the period from continuing operations (VIII-IX)	**4.18**	**13.22**	**(3.90)**	**16.45**	**13.11**	**(308.28)**
XI	Profit / (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expenses from discontinued operations	-	-	-	-	-	-
XIII	Profit/(loss) from discontinued operations (XI-XII)	-	-	-	-	-	-
XIV	Profit/(loss) for the period (X-XIII)	**4.18**	**13.22**	**(3.90)**	**16.45**	**13.11**	**(308.28)**
XV	Other Comprehensive Income	-		-			
	(a) Items that will not be reclassfied to Profit & Loss	-	-	-	-	-	-
	i) Remeasurements of post-employment benefit plan	-	-	-	-	-	0.79
	ii) Changes in fair value of equity instruments designated through OCI	-		-		-	
	iii) Tax relating to these items	-	-	-	-	-	(0.21)
	(b) Items that will be reclassfied to Profit & Loss	-	-	-	-	-	-
	i) Changes in fair value of debt instruments	-		-			
	ii) Tax relating to these items						
XV	Total Comprehensive Income for the period	**4.18**	**13.22**	**(3.90)**	**16.45**	**13.11**	**(307.69)**
XVI	Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	580.80	580.80	580.80	580.80	580.80	580.80
XVII	Earning per equity share						
	(1) Basic	0.07	0.23	(0.07)	0.28	0.23	(5.31)
	(2) Diluted	0.07	0.23	(0.07)	0.28	0.23	(5.31)

Notes:

1. The Un-audited financial results of the Company for the quarter and Nine Month ended 31st December, 2025 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14th February, 2026.
2. The above financial results of have been prepared in accordance with the provisions of Indian Accounting Standards (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016 generally accepted in India.
3. The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 " Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. textile and hence considered as a single geographical segment
4. Exceptional items / Extraordinary Items for the period ended 31.12.2025 consist of loss(net of profit) due to Sale of Fixed Assets.
5. The figures of previous periods have been regrouped wherever considered necessary.

By order of the Board of Directors
For Konark Synthetic Limited

KONARK SYNTHETIC LTD. MUMBAI INDIA

Shonit Dalmia
Managing Director
DIN: 00059650

Place: Mumbai
Date : 14th February, 2026