KONARK SYNTHETIC LIMITED

CIN: L17200MH1984PLC033451

Building No.7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai – 400059.
Tel: 022-4089 6300; Fax: 022-4089 6322; Email: info@konarkgroup.co.in; Website: www.konarkgroup.co.in

KSL: CS: BSE/Outcome/2026-27

Date: 30th May,2026

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Code: 514128

Subject: Outcome of the Board Meeting under Regulation 30 and Submission of Audited Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Regulation 30 and Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, 30th May, 2026, has inter alia considered and approved the following:

1. **Audited Standalone Financial Results** of the Company for the Quarter and Financial Year ended 31st March, 2026.

Konark Infratech Private Limited has ceased to be an associate with effect from 30th October 2024 therefore the Company is not required to prepare consolidated financial results for the quarter and nine months ended on March 31, 2026.

The Company's subsidiary viz., India Denim Limited is under Corporate Insolvency Resolution Process as per the order number CP(IB)/361/AHM/2019 dated 22/09/2023 passed by the Hon'ble NCLT, Ahmedabad. The board of the company was suspended from the same date and the Interim Resolution Professional (IRP) was appointed. The interim financial results/financial information/financial statements for the said company was not available therefore the Company is not able to prepare consolidated financial results for the quarter and financial year ended on March 31, 2026. The company has already made full provision for the investment made in the same subsidiary company.

A copy of the Audited Standalone Financial Results for the Quarter and Financial Year ended 31st March, 2026 is enclosed herewith as **Annexure – I**.

M/s. Bhuwania & Agrawal Associates, Chartered Accountants, Statutory Auditors of the Company, have issued the Audit Report with an unmodified opinion on the Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2026.

KONARK SYNTHETIC LTD. MUMBAI INDIA

KONARK SYNTHETIC LIMITED

CIN: L17200MH1984PLC033451

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The Board Meeting commenced at 5:00 PM and concluded at 6:00 PM.

Kindly take the above information on your records.

Thanking You,
Yours faithfully,
For Konark Synthetic Limited

Mr. Shonit Dalmia
Managing Director
DIN: 00059650

KONARK SYNTHETIC LTD. MUMBAI INDIA

KONARK

KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451
Regd. Office : Mittal Industrial Estate, Building No.7, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400059
Tel No.: 022-4089 6300, Email: info@konarkgroup.co.in, website: www.konarkgroup.in

Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2026

(Rupees in Lakh except for EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3/31/2026	12/31/2025	3/31/2025	3/31/2026	3/31/2025
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	1,215.05	1,231.72	1,604.35	4,662.34	4,673.56
II	Other Income	4.63	0.03	2.44	17.70	2.61
III	**Total Income (I+II)**	**1,219.68**	**1,231.75**	**1,606.79**	**4,680.04**	**4,676.18**
IV	EXPENSES :-					
	Cost of material consumed	210.74	183.58	256.31	689.89	764.62
	Purchases of stock-in-trade	818.76	908.09	1,218.32	3,400.31	3,338.26
	Changes in inventories of finished goods, stock -in- trade and work -in-progress	(2.34)	(20.87)	(68.46)	(31.03)	(224.40)
	Employees benefit expenses	38.46	34.94	47.92	143.66	144.24
	Finance cost	41.27	33.80	66.91	192.02	293.06
	Depreciation and amortisation expenses	1.46	1.76	10.15	7.07	83.17
	Impairment	35.56	-	44.90	35.56	44.90
	Other Expenses	84.00	85.62	126.35	299.66	337.32
	Total Expenses (IV)	**1,227.91**	**1,226.92**	**1,702.40**	**4,737.14**	**4,781.15**
V	Profit /Loss before exceptional items and tax (III-IV)	(8.23)	4.83	(95.61)	(57.10)	(104.98)
VI	Share in Profit/(Loss) in Equity Accounted Investments(Net of Tax)	-	-	-	-	-
VII	Exceptional items / Extraordinary Items	(0.00)	-	(228.49)	68.27	(203.51)
VIII	Profit/(loss) before tax (V-VI-VII)	**(8.23)**	**4.83**	**(324.10)**	**11.17**	**(308.49)**
IX	Tax expenses :	-		-		
	(a) Current tax	(1.15)	0.65	(2.50)	1.80	-
	(b) Deferred tax	(1.18)	-	(0.21)	(1.18)	(0.21)
	(c) Short Provision for Taxation	-		-	-	-
X	Profit / (Loss) for the period from continuing operations (VIII-IX)	**(5.90)**	**4.18**	**(321.39)**	**10.55**	**(308.28)**
XI	Profit / (loss) from discontinued operations	-	-	-	-	-
XII	Tax expenses from discontinued operations	-	-	-	-	-
XIII	Profit/(loss) from discontinued operations (XI-XII)	-	-	-	-	-
XIV	Profit/(loss) for the period (X-XIII)	**(5.90)**	**4.18**	**(321.39)**	**10.55**	**(308.28)**
XV	Other Comprehensive Income	-		-		
	(a) Items that will not be reclassfied to Profit & Loss	-	-	-	-	-
	i) Remeasurements of post-employment benefit plan	4.56	-	0.79	4.56	0.79
	ii) Changes in fair value of equity instruments designated through OCI	-		-	-	
	iii) Tax relating to these items	(1.18)	-	(0.21)	(1.18)	(0.21)
	(b) Items that will be reclassfied to Profit & Loss	-	-	-	-	-
	i) Changes in fair value of debt instruments	-		-		
	ii) Tax relating to these items					
XV	Total Comprehensive Income for the period	**(2.52)**	**4.18**	**(320.80)**	**13.93**	**(307.69)**
XVI	Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	580.80	580.80	580.80	580.80	580.80
XVII	Earning per equity share					
	(1) Basic	(0.10)	0.07	(5.53)	0.18	(5.31)
	(2) Diluted	(0.10)	0.07	(5.53)	0.18	(5.31)

Notes:

1. The Audited financial results of the Company for the quarter and Year ended 31st March, 2026 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 30th May, 2026.
2. The above financial results of have been prepared in accordance with the provisions of Indian Accounting Standards (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016 generally accepted in India.
3. The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 " Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. textile and hence considered as a single geographical segment
4. Exceptional items / Extraordinary Items for the period ended 31.03.2026 consist of loss(net of profit) due to Sale of Fixed Assets.
5. The figures for Quarter ended 31st March 2026 are balancing figures between audited figures for the full financial year and audited published year to date figures upto the third quarter of the financial year.
6. The figures of previous periods have been regrouped wherever considered necessary.

By order of the Board of Directors
For Konark Synthetic Limited

Shonit Dalmia
Managing Director
DIN: 00059650

Place: Mumbai
Date : 30th May, 2026

KONARK SYNTHETIC LTD. MUMBAI INDIA

KONARK

BALANCE SHEET AS AT MARCH 31, 2026

(Amount in INR Lakhs)

Particulars	Standalone	
	31-Mar-2026	31-Mar-2025
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	135.61	158.89
(b) Capital Work-in-Progress	-	-
(c) Deffered Tax Assets	-	-
(c) Intangible assets	1.02	1.02
(d) Financial Assets		
(i) Investments	0.03	0.03
(ii) Others	70.94	56.18
(e) Other Non-Current Assets	-	-
(f) Deferred Tax Assets (Net)	-	-
	207.60	**216.12**
Current assets		
(a) Inventories	2,019.42	1,961.92
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	1,092.35	1,874.62
(iii) Cash and Cash Equivalents	10.72	36.87
(iv) Bank Balances Other than (iii) above	-	-
(v) Loans	73.31	73.31
(vi) Others	-	-
(c) Current Tax Assets (Net)	107.78	102.82
(d) Non Current Assets classified as held for sale	-	-
(e) Other Current Assets	155.34	636.47
	3,458.92	**4,686.01**
TOTAL	**3,666.52**	**4,902.13**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	580.80	580.80
(b) Other Equity	(564.86)	(578.78)
(c) Non-Controlling Interest	-	-
	15.94	**2.02**
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	380.64	446.57
(b) Provisions	40.78	40.41
(c) Deferred Tax liabilities (Net)	0.45	0.45
	421.87	**487.43**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,983.40	2,581.83
(ii) Trade Payables		
Micro, Small and Medium Enterprises	4.57	7.86
Others	1,058.15	1,601.39
(iii) Other Financial Liabilities	52.87	48.94
(b) Other Current Liabilities	126.98	171.81
(c) Provisions	2.74	0.85
	3,228.71	**4,412.68**
TOTAL	**3,666.52**	**4,902.13**

By order of the Board of Directors
For Konark Synthetic Limited

KONARK SYNTHETIC LTD. MUMBAI INDIA

Shonit Dalmia
Managing Director
DIN: 00059650

Place: Mumbai
Date : 30th May, 2026

KONARK

Cash Flow Statement For The Year Ended 31st March, 2026

(Amount in INR Lakhs)

Particulars		Standalone	
		31st March, 2026	31st March, 2025
Cash flow from operating activity			
Net Profit before tax & Extra Ordinary Items		11.17	(308.49)
Adjustment for : Depreciation		7.07	83.17
Interest paid		192.02	293.06
Bad Debts		93.47	758.32
Prior Period Adjustments		-	0.12
Provision for Impairment		35.56	44.90
(Profit)Loss on Sale of Fixed Assets		(691.58)	(24.98)
(Profit)Loss on Sale of Investment		-	-
Interest Income (considered Seperately)		(2.09)	(1.92)
Operating Profit before working capital changes		**(354.38)**	**844.19**
WORKING CAPITAL CHANGES			
(Increase)Decrease in Sundry debtors		746.71	(928.42)
(Increase)Decrease in Loans & Advances		466.37	298.70
(Increase)Decrease in Inventories		(57.50)	(223.88)
Increase(Decrease) in Trade Payable(Incl.Work'g Cap.Fin)		(674.14)	187.54
Cash Generated From operations		**127.06**	**178.13**
Direct Tax Paid		(4.96)	(4.96)
Cash Flow Before Prior Period & Extra Ordinary Items		**122.10**	**173.18**
Prior Period & Extra Ordinary Items		-	(0.12)
Net Cash Flow From Operating Activities	**(I)**	**122.10**	**173.06**
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(2.96)	(1.69)
Interest Income		0.33	1.75
Advance Received against Sale of Land and Building		-	-
Sale of Investment		-	-
Sale of fixed assets		710.75	217.00
Net Cash Outflow for investing Activities	**(II)**	**708.13**	**217.06**
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long term borrowing (Net of Repayments)		(664.35)	(93.99)
Proceeds from Short term borrowing (Net of Repayments)		-	-
Interest paid		(192.02)	(293.06)
Net Cash Flow from financing activity	**(III)**	**(856.37)**	**(387.05)**
Cash flow after financing activity	**(IV)=(I+II+III)**	**(26.15)**	**3.07**
Opening Balance:			
Cash &Cash Equivalent (Opening Balance)		36.87	33.80
Cash &cash equivalent(Closing balance)		10.72	36.87
Increase in cash & cash equivalent	**(IV)**	**(26.15)**	**3.07**

By order of the Board of Directors
For Konark Synthetic Limited

KONARK SYNTHETIC LTD. MUMBAI INDIA

Shonit Dalmia
Managing Director
DIN: 00059650

Place: Mumbai
Date : 30th May, 2026

BHUWANIA & AGRAWAL ASSOCIATES
Chartered Accountants

A/403, Express Zone,
Off Western Express Highway,
Malad (East), Mumbai – 400 097
Phone: 2876 6001 / 4963 9346
Email: info@bhuwaniaagrawal.com

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF
KONARK SYNTHETIC LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **KONARK SYNTHETIC LIMITED** *(the "Company")* for the quarter and for the year ended 31th March 2026 *(the "Statement')*, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results for year ended 31st March 2026*:*

1. are presented in accordance with the requirements of the Listing Regulations in this regard, and

2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (*"the Act"*), read with companies (Indian Accounting Standard) Rule 2015 as amended, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and for the year then ended on 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters:

a. *The company Trade Receivables includes Long Outstanding receivables of Rs.711.18 Lakhs from Mudra Denims Private Limited. The said company is under Corporate Insolvency Resolution Process and the probability of recovery of the dues is minimal. The company has made an impairment provision of Rs. 35.56 Lakhs (PY Rs. Nil), with total impairment provision of Rs.213.35 Lakhs and have a net outstanding of Rs.497.83 lakhs as at Balance Sheet date. The impairment provision was made based on the management's estimate of prospect of recovery. However, in the absence of adequate evidence of recovery of the said dues, we are unable to comment on the realizability of the balance amount outstanding.*

   Despite of large amount of receivable, the company have not initiated any legal proceedings against these debtors till the date of this report.

b. *The Company has given a Corporate Guarantee of Rs.2706.00 lakhs (P.Y. Rs. 2706.00 lakhs) to the bankers of its subsidiary company namely India Denim Limited, and a Corporate Guarantee of Rs.4600.00 lakhs (P.Y. Rs.4600.00 lakhs) to the bankers of its Associate Company namely Konark Gujarat PV Private Limited (which ceases to exist an associate company from 30/10/2026) against Term Loan and Working Capital Facilities sanctioned to the said companies.*

   Further, the above contingent liability includes corporate guarantee of Rs.2706.00 lakhs in respect of loan availed by its subsidiary company India Denim Limited. The accounts of the said subsidiary have been classified as NPA by the bankers of the company. The said company is under Corporate Insolvency Resolution Process and the probability of recovery of the dues is minimal. This will have material impact on financial position of the Company as the amount of the liability of the company against the corporate guarantees are much higher than the total net worth of the company.

   Our opinion is not modified in respect of these matters.

Management's Responsibility for the Standalone Financial Results

These quarterly standalone financial results as well as the annual standalone financial results have been prepared on the basis of the annual standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the these Standalone financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulations 33 of the Listing Regulations.

The Board of Directors of the company are responsible of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results the Board of Directors of the company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual standalone financial results which state that the results for the quarter ended 31st March 2026 and 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter to the relevant financial year, which are subject to limited review by us, as required under the Listing Regulations.

For BHUWANIA & AGRAWAL ASSOCIATES
(Chartered Accountants)
(Firm Registration no. 101483W)

SHUBHAM KRISHNA BHUWANIA
Digitally signed by SHUBHAM KRISHNA BHUWANIA
Date: 2026.05.30 18:45:30 +05'30'

Shubham Bhuwania
(Partner)
Membership No. : 171789
UDIN : 26171789AEDICE2725
Date : 30/05/2026
Place : Mumbai

KONARK SYNTHETIC LIMITED

CIN: L17200MH1984PLC033451

Building No.7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai – 400059.

Tel: 022-4089 6300; Fax: 022-4089 6322; Email: info@konarkgroup.co.in; Website: www.konarkgroup.co.in

KSL: CS: BSE/Declaration/2026-27 Date: 30th May,2026

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Code: 514128

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Annual Audited Standalone Financial Results for the Financial Year ended 31st March, 2026

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Bhuwania & Agrawal Associates, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with an unmodified opinion on the Annual Audited Standalone Financial Results of the Company for the Financial Year ended 31st March, 2026. Accordingly, the Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2026 is not required to be submitted.

This declaration is submitted in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For Konark Synthetic Limited

KONARK SYNTHETIC LTD. MUMBAI INDIA

Mr. Shonit Dalmia
Managing Director
DIN: 00059650