

# KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059  
Tel : 4089 6300 \* Fax No.4089 6322 Web: [www.konarkgroup.co.in](http://www.konarkgroup.co.in) Email : [info@konarkgroup.co.in](mailto:info@konarkgroup.co.in)  
CIN: L17200MH1984PLC033451

14<sup>th</sup> August, 2014

To,  
The Manager (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir,

**Scrip Code: 514128**

**Sub.: Outcome of Board Meeting held today i.e. 14<sup>th</sup> August, 2014**

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> August, 2014 *inter-alia* considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2014.

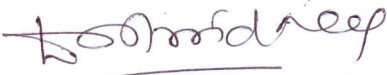
A copy of the Standalone Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2014 alongwith Limited Review Report are enclosed herewith for your records.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited



Prakashchand Dalmia  
Chairman & Managing Director



Encl.: A/ā

# KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451

Regd. Office : Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400 059.

Phone No. : 022 - 4089 6300; Fax No. : 022 - 4089 6322; Email id: info@konarkgroup.co.in; website : www.konarkgroup.co.in

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014

### Part I

Rs. in Lac ( Except EPS & No. of Shares)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>Income From Operation</b>				
	(a) Net Sales / Income from operations	2625.45	3070.91	2668.33	10550.50
	(b) Other Operative Income	0.67	9.29	0.92	11.12
	<b>Total Income from Operation (net)</b>	<b>2626.12</b>	<b>3080.20</b>	<b>2669.25</b>	<b>10561.62</b>
2	<b>Expenses</b>				
	a. Consumption of Raw Materials	2406.89	2332.17	1807.94	7819.79
	b. Change in inventories of finished goods, work in progress and stock in trade(Increase)/ Decrease in stock	(345.30)	227.75	297.29	564.35
	c. Employees' Benefit Expenses	138.76	163.32	124.54	562.18
	d. Depreciation and Amortisation Expenses	102.46	68.16	68.07	272.51
	e. Power	76.24	61.63	90.10	338.73
	e. Other Expenditure	151.68	151.88	146.99	647.00
	<b>Total expenses</b>	<b>2530.72</b>	<b>3004.91</b>	<b>2534.93</b>	<b>10204.56</b>
3	<b>Profit / (Loss) from Operation before other income,finance cost and exceptional items (1-2)</b>	95.39	75.29	134.32	357.06
4	Other Income	30.98	145.43	0.96	152.97
5	<b>Profit / (Loss) from ordinary activities before finance cost exceptional Items (3+4)</b>	<b>126.37</b>	<b>220.72</b>	<b>135.28</b>	<b>510.03</b>
6	Finance Cost	88.48	178.72	93.98	366.80
7	<b>Profit/ (Loss) from ordinary activities after finance cost but before exceptional Items (5-6)</b>	<b>37.89</b>	<b>42.00</b>	<b>41.30</b>	<b>143.23</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>37.89</b>	<b>42.00</b>	<b>41.30</b>	<b>143.23</b>
10	Tax Expenses	0.00	34.21	0.00	34.21
11	<b>Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>	<b>37.89</b>	<b>7.79</b>	<b>41.30</b>	<b>109.02</b>
12	Extraordinary items (net of tax expenses)	0.00	0.02	0.00	0.02
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>37.89</b>	<b>7.77</b>	<b>41.30</b>	<b>109.00</b>
14	Paid up Equity Share Capital (face value of Rs. 10/- each)	580.80	580.80	580.80	580.80
15	Reserves (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year				2483.77
16.i	<b>EPS (Before extraordinary items) (Equity Share of Rs. 10/- each) (not annualised)</b>				
	(a) Basic	0.65	0.13	0.71	1.88
	(b) Diluted	0.65	0.13	0.71	1.88
16.ii	<b>EPS (After extraordinary items) (Equity Share of Rs. 10/- each) (not annualised)</b>				
	(a) Basic	0.65	0.13	0.71	1.88
	(b) Diluted	0.65	0.13	0.71	1.88



## Part II

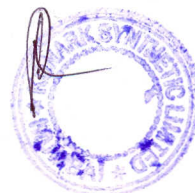
## SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2014

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Share Holding				
	---Number of Shares	1,452,583	1,452,583	1,452,583	1,452,583
	---Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding				
	<b>a) Pledged / Encumbered</b>				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
	<b>b) Non - Encumbered</b>				
	-Number of shares	4,355,417	4,355,417	4,355,417	4,355,417
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%

	PARTICULARS	QUARTER ENDED 30/06/2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

## NOTES

- 1) The above Un- audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th August, 2014 and the Statutory Auditors of the Company have carried Limited Review of the same.
- 2) The Company has opted to Publish Standalone Financial Results pursuant to the option made available as per the clause 41 of the listing agreement.
- 3) The Company operates in single segment i.e. Textiles and thus there is no reportable segments as per Accounting Standard 17 "Segment Reporting".
- 4) Effective 1st April 2014, the Company has revised the useful life of its fixed assets based on Schedule II of the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of the fixed assets as on 1st April 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, an amount of Rs. 99.12 Lacs has been reduced from retained earnings.
- 5) The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
- 6) Provision for Deferred Tax Liability / Asset and Income Tax will be provided at the end of financial year and accordingly no provision for Deferred Tax Liability / Asset and Income Tax are provided for the quarter.



By order of the Board of Directors  
For Konark Synthetic Limited

*Prakashchand Dalmia*

Prakashchand Dalmia  
Chairman & Managing Director

Place : Mumbai  
Date : 14th August, 2014

BHUWANIA & AGRAWAL ASSOCIATES  
Chartered Accountants

503/505, J.S.Seth Road, 1<sup>st</sup> Floor  
Chira Baazar, Mumbai - 400 002  
Phone: 2205 4634 / 2206 3774  
Email: info@bhuwaniaandagrawal.in

The Board of Directors,  
Konark Synthetic Ltd,  
Mittal Estate,  
Building No 7, Andheri (East),  
Mumbai- 400059

We have reviewed the results of Konark Synthetic Limited, ("the Company") for the quarter ended 30<sup>th</sup> June 2014 which are included in the accompanying unaudited financial results for the quarter ended 30<sup>th</sup> June, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but neither been reviewed nor audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether these statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956, read with General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Sec 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhuwania & Agrawal Associates  
Chartered Accountants  
Registration No. 101483W



*Abhishek Jain*

Abhishek Jain

Partner

Membership No. 509839

Place: Mumbai  
Date: 14<sup>th</sup> August, 2014