

KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

14th August, 2015

To
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Dear Sir,

Scrip Code: 514128

Sub.: Outcome of Board Meeting held today i.e. 14th August, 2015

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th August, 2015 *inter-alia* considered the following matters:

- Approved the Standalone Un-Audited Financial Results of the Company for the quarter ended 30th June, 2015.

A copy of the Standalone Un-Audited Financial Results for the quarter ended 30th June, 2015 alongwith Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

- Appointed Mr. Mehnuddin Khan as a Whole-Time Company Secretary of the Company w.e.f. 18th August, 2015.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Konark Synthetic Limited



Prakashchand Dalmia
Chairman & Managing Director



Encl.: A/a

KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451

Regd. Office : Mittal Industrial Estate, Building No.7, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai – 400059

Tel No.: 022-4089 6300, Fax No.: 022-4089 6322, Email: info@konarkgroup.co.in, website: www.konarkgroup.in

PART I

Standalone Unaudited Financial Results for the Quarter ended 30th June 2015

(Rs. in Lacs except no. of shares)

Sr. NO	Particulars	Quarter Ended			Year ended
		30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
		Unaudited	Audited *See Note 3	Unaudited	Audited
1	Income from operations				
	(a) Sales/Income from Operations	2,500.99	2,294.44	2,625.45	11,414.07
	(b) Other Operating Income	2.09	3.10	0.67	11.51
	Total Income from operations (net)	2,503.08	2,297.54	2,626.12	11,425.58
2	Expenses				
	(a) Cost of materials consumed	1,782.39	1,684.94	2,406.89	8,130.83
	(b) Purchase of stock in trade	-	-	-	1,176.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.56	52.53	(345.30)	(200.20)
	(d) Employees benefit expenses	161.91	182.10	138.76	650.60
	(e) Power and Fuel	55.48	49.70	76.24	267.65
	(f) Depreciation and amortisation expenses	94.64	98.88	102.46	408.42
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	148.71	150.76	151.68	622.66
	Total expenses	2,382.68	2,218.91	2,530.72	11,056.57
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	120.39	78.63	95.39	369.01
4	Other Income	28.01	37.44	30.98	132.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	148.40	116.07	126.37	501.65
6	Finance Cost	107.09	104.17	88.48	403.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	41.31	11.90	37.89	98.25
8	Exceptional items			-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	41.31	11.90	37.89	98.25
10	Tax expenses		38.00	-	38.00
11	Profit / (Loss) from ordinary activities after tax (9+10)	41.31	(26.11)	37.89	60.25
12a	Prior Period Expenses/Short Provision of Tax of Earlier Years	0.12	-	-	0.48
12b	Extraordinary items		-	-	-
13	Net Profit / (Loss) for the period (11+12)	41.20	(26.11)	37.89	59.77
14	Paid-up Equity Share Capital (Face Value - Rs.10/- each)	580.80	580.80	580.80	580.80
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,444.41
16. i.	EPS (Equity Shares of Rs. 10/- each) (Before Extra Ordinary Items)(not annualised)				
	Basic	0.71	(0.45)	0.65	1.04
	Diluted	0.71	(0.45)	0.65	1.04
16.ii	EPS (Equity Shares of Rs. 10/- each) (After Extra Ordinary Items)(not annualised)				
	Basic	0.71	(0.45)	0.65	1.03
	Diluted	0.71	(0.45)	0.65	1.03




PART II

Select Information for the quarter ended 30th June 2015

	Particulars	Quarter Ended			Year Ended
		30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding:				
	- Number of shares	1,452,583	1,452,583	1,452,583	1,452,583
	- Percentage of shareholdings	25.01	25.01	25.01	25.01
2	Promoters and Promoters group Shareholding**				
	(a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the Company)				
	(b) Non-encumbered				
	- Number of shares	4355417	4355417	4355417	4355417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	74.99	74.99	74.99	74.99

	Particulars	Quarter ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes:

1	The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.08.2015 and Statutory Auditors of the Company have carried Limited Review of the same.
2	The Company is operating in single segment i.e. Textiles. and thus there is no reportable segments as per Accounting Standard 17 "Segment Reporting".
3	The figures of the quarter ended 31st March, 2015 are the balancing figures between Audited Figures in respect of the year ended 31st March, 2015 and the year to date figures up to the nine months ended 31st December, 2014.
4	The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.
5	Provision for Deferred Tax / Assets and Income Tax will be provided at the end of Financial Year and accordingly no provision for Deferred Tax Liability / Assets and Income Tax are provided for the Quarter.

Place: Mumbai

Date : 14th August 2015



By order of the Board of Directors

Konark Synthetic Limited

Prakashchand Dalmia

Chairman and Managing Director

Independent Auditors' Review Report to the Board of Directors of **KONARK SYNTHETIC LIMITED** on unaudited financial results for the quarter ended 30th June, 2015

1. We have reviewed the accompanying statement of unaudited financial results of **KONARK SYNTHETIC LIMITED** ("the Company") for the quarter ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding and 'Number of Investor Complaints' which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14th August, 2015



For **Bhuwania & Agrawal Associates**
Chartered Accountants
Registration No. 101483W

Abhishek Jain

Abhishek Jain
Partner

Membership No.509839