

KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Email : info@konarkgroup.co.in

14th August, 2013.

To,
Manager (CRD)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbāi 400 001.

Dear Sir,

Scrip Code: 514128

Sub.: Outcome of Board Meeting held today i.e. 14th August, 2013.

Pursuant to the provision of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 11th August, 2012 *inter-alia* considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter ended 30st June, 2013.

A copy of the Un-Audited Financial Results alongwith Limited Review Report by the Statutory Auditors of the Company for the quarter ended 30th June, 2013 are enclosed herewith for your record. -

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited


Amitabh Kejriwal
Whole Time Director



Encl.: A/a

KONARK SYNTHETIC LIMITED

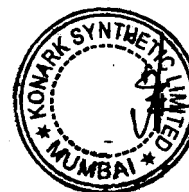
Regd. Office : Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400 059.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2013

Part I

Rs. in Lac (Except EPS & No. of Shares)

SR. NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income From Operation				
	(a) Net Sales / Income from operations	2668.33	2786.04	2295.23	10265.87
	(b) Other Operative Income	0.92	7.46	0.68	10.19
	Total Income from Operation (net)	2669.25	2793.50	2295.91	10276.06
2	Expenses				
	a. Consumption of Raw Materials	1807.94	2524.31	1654.43	8441.74
	b. Change in inventories of finished goods, work in progress and stock in trade(Increase)/Decrease in stock	297.29	(458.26)	130.20	(404.89)
	c. Employees Cost	124.54	130.32	127.89	518.93
	d. Depreciation and Amortisation Expenses	68.07	68.08	68.61	273.7
	e. Power	90.10	95.21	83.77	325.17
	e. Other Expenditure	146.99	170.72	134.16	602.3
	Total expenses	2,534.93	2,530.38	2,199.06	9,756.95
3	Profit from Operation before other income,finance cost and exceptional items (1-2)	134.32	263.12	96.85	519.11
4	Other Income	0.96	49.29	1.60	230.65
5	Profit/ (Loss) from ordinary activities before finance cost exceptional items (3+4)	135.28	312.41	98.45	749.76
6	Finance Cost	93.98	193.24	112.61	614.35
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	41.30	119.17	-14.16	135.41
8	(Profit) / Loss from Exceptional Items	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7+8)	41.30	119.17	-14.16	135.41
10	Tax Expenses	-	43.72	-	43.72
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	41.30	75.45	-14.16	91.69
12a	Prior Period & Extra-Ordinary Items	-	(1.05)	-	(0.83)
12b	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12a-12b)	41.30	76.50	-14.16	92.52
14	Paid up Equity Share Capital	580.80	580.80	580.80	580.80
15	Reserves Excluding Revaluation Reserve				2374.76
16.i	EPS (before extraordinary items)(of Rs. 10/- each) (not annualised)				
	(a) Basic	0.71	1.30	(0.24)	1.58
	(b) Diluted	0.71	1.30	(0.24)	1.58
16.ii	EPS (After extraordinary items) (of Rs. 10/- each) (not to be annualised)				
	(a) Basic	0.71	1.32	(0.24)	1.59
	(b) Diluted	0.71	1.32	(0.24)	1.59



Part-II

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2013

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
A	PARTICULARS OF PUBLIC SHARE HOLDING				
1	Public Share Holding				
	---Number of Shares	1,452,583	1,452,583	1,452,583	1,452,583
	---Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
	b) Non - Encumbered				
	-Number of shares	4,355,417	4,355,417	4,355,417	4,355,417
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%

	PARTICULARS	QUARTER ENDED 30/06/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

NOTES

- 1) The above Un- audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2013 and the Statutory Auditors of the Company have carried Limited Review of the same.
- 2) The Company has opted to Publish Standalone Financial Results, pursuant to the option made available as per the clause 41 of the listing agreement.
- 3) The Company is operating in one single segment i.e. Textiles and thus there is no reportable segments as per Accounting Standard 17 "Segment Reporting".
- 4) The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
- 5) Provision for Deferred Tax Liability / Asset and Income Tax will be provided at the end of financial year and accordingly no provision for Deferred Tax Liability / Asset and Income Tax are provided for the quarter.

By order of the Board of Directors
For Konark Synthetic Limited


Amitabh Kejriwal
Whole Time Director

Place : Mumbai
Date : 14th August, 2013

Bhuwania & Agrawal Associates
(Chartered Accountants)

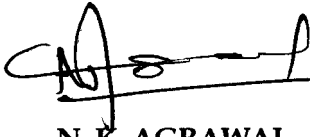
503/505, J.S.S.Road,
1st Floor, Chira Bazar,
Mumbai - 400 002.
Tel: 22054634/63774

We have reviewed the accompanying statement of unaudited financial results of M/s Konark Synthetic Limited for the quarter ended 30.06.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

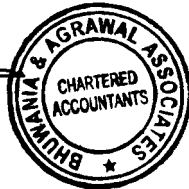
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements To Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhuwania & Agrawal Associates,
Chartered Accountants



N. K. AGRAWAL
Partner
Membership No. 34659



Place: Mumbai

Date: 14th August, 2013