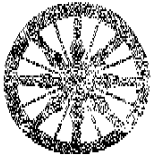


# Konark Synthetic Ltd.

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

S.NO	PARTICULARS	(Rs. In Lacs)		
		QUARTER ENDED		YEAR ENDED
		30.06.2011	30.06.2010	31.03.2011
		UNAUDITED	UNAUDITED	AUDITED
1	Sales / Income from operations	3403.23	3574.76	14100.22
	Other Operative Income	4.69	2.72	9.54
	<b>TOTAL INCOME</b>	<b>3407.92</b>	<b>3577.48</b>	<b>14109.76</b>
2	Total Expenditure			
	a. (Increase)/ Decrease in stock	(387.13)	(247.21)	(813.98)
	b. Consumption of Raw Materials	2926.28	2900.19	10701.14
	c. Cost of Traded Goods	0.00	0.00	1.96
	d. Employees Cost	148.87	148.35	705.37
	e. Power & Fuel	110.11	192.39	851.97
	f. Depreciation	139.89	137.01	557.76
	g. Other Expenditure	158.37	150.51	850.3
	<b>h. Total</b>	<b>3096.39</b>	<b>3281.24</b>	<b>12854.52</b>
3	Profit from Operation before Other Income, Interest and Tax	311.53	296.24	1255.24
4	Other Income	2.67	0.87	38.64
5	Profit before Interest, Tax & Exceptional item	314.20	297.11	1293.88
6	Finance Cost	213.71	191.61	895.78
7	Profit before Exceptional Item	100.49	105.50	398.10
8	(Profit) / Loss from Exceptional Items	-0.03	0.00	2.79
9	Profit/(loss) from Ordinary Activities before Tax	100.52	105.5	395.31
10	Minority Interest	4.63	19.48	52.11
11	Net Profit After Minority Interest	95.89	86.02	343.20
12	Provision for Taxation			
	- Current Tax	0.00	0.00	80.02
	- Deferred Tax	0.00	0.00	(5.84)
13	Net Profit/(Loss) from Ordinary Activities After Tax (7-8)	95.89	86.02	269.02
14	Prior Period & Extra-Ordinary Items	0.25	0.00	12.92
15	Net Profit / (Loss)	95.64	86.02	256.10
16	Paid up Equity Share Capital	580.80	580.80	580.80
17	Reserves Excluding Revaluation Reserve			2227.63
18	EPS - Basic & Diluted (in Rs.) - before Extra Ordinary Items	1.65	1.48	4.63
	EPS - Basic & Diluted (in Rs.) - after Extra Ordinary Items (Not annualised for the quarter)	1.65	1.48	4.41
19	Aggregate of Non-Promoters Shareholding			
	---Number of Shares	1452683	1452683	1452683
	---Percentage of Shareholding	25.01%	25.01%	25.01%
20	Promoters and Promoter Group Shareholding			
	<b>a) Pledged / Encumbered</b>			
	-Number of shares	1133000	533000	1133000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.01%	12.24%	26.01%
	-Percentage of shares (as a % of the total share capital of the Company)	19.51%	9.18%	19.51%
	<b>b) Non - Encumbered</b>			
	-Number of shares	3222317	3822317	3222317
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.99%	87.76%	73.99%
	-Percentage of shares (as a % of the total share capital of the Company)	55.48%	65.81%	55.48%





# Konark Synthetic Ltd.

## NOTES

- 1) The above financial results after being reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 08.08.2011. The above results are subject limited review by the Auditors of the Company.
- 2) The company is operating in single segment i.e. Textiles.
- 3) The consolidated financial results have been prepared in accordance with AS - 21 - "Accounting standard on consolidated financial statement".
- 4) The consolidated financial results include results of the subsidiaries i.e. India Denim Limited and Konark Infratech Private Limited in which the Company is having 62.09 % and 53.84% shareholding respectively.
- 5) The Company has opted to Publish Consolidated Financial Results, pursuant to the option made available as per the clause 41 of the listing agreement. The standalone financial results are available on the web site of BSE (www.bseindia.com). Key standalone financial results are given below :

Particulars	(Rs. in Lacs)		
	Quarter Ended		Year Ended
	30.06.2011	30.06.2010	31.03.2011
Income from Operations and Other Income			
Profit / (Loss) Before Tax	2426.76	2242.43	8,756.47
Profit / (Loss) After Tax	88.62	61.47	239.46
	88.62	61.47	183.48

- 6) There were no investor complaints pending unresolved as on 1st April, 2011. During the quarter the Company has received one complaint from the investor and the same has been resolved. There were no complaints pending at the end of the quarter.
- 7) The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
- 8) Provision for Deferred Tax Liability / Asset and Income Tax will be provided at the end of financial year and accordingly no provision for Deferred Tax Liability / Asset and Income Tax are provided for the quarter.

By Order of the Board

Prakashchand Daimia  
Chairman & Managing Director

Place : Mumbai  
Date : 8th August, 2011



# Konark Synthetic Ltd.

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

SR. NO.	PARTICULARS	(Rs. in Lacs)		
		QUARTER ENDED		YEAR ENDED
		30.06.2011 UNAUDITED	30.06.2010 UNAUDITED	31.03.2011 AUDITED
1	<b>Sales / Income from operations</b>			
	Other Operative Income	2425.40	2239.71	8749.14
	<b>TOTAL INCOME</b>	1.36	2.72	7.33
2	<b>Total Expenditure</b>	<b>2426.76</b>	<b>2242.43</b>	<b>8756.47</b>
	a. (Increase)/ Decrease in stock	(5.04)	(182.80)	(227.75)
	b. Consumption of Raw Materials	1839.20	1883.58	6515.97
	c. Cost of Traded Goods	0.00	0.00	1.96
	d. Employees Cost	122.24	110.80	497.55
	e. Power & Fuel	63.27	71.42	385.13
	f. Depreciation	69.26	67.76	278.38
	g. Other Expenditure	134.90	116.67	602.71
	<b>h. Total</b>	<b>2223.83</b>	<b>2067.43</b>	<b>8,053.95</b>
3	<b>Profit from Operation before Other Income, Interest and Exceptional Items</b>			
4	<b>Other Income</b>	202.93	175.00	702.52
5	<b>Profit before Interest &amp; Exceptional Items</b>	0.01	0.87	9.41
6	Finance Cost	202.94	175.87	711.93
7	<b>Profit after Interest but before Exceptional Items</b>	114.35	114.4	469.68
8	(Profit) / Loss from Exceptional Items	88.59	61.47	242.25
9	<b>Profit/(loss) from Ordinary Activities before Tax</b>	-0.03	0.00	2.79
10	Provision for Taxation	88.62	61.47	239.46
	- Current Tax	0.00	0.00	48.31
	- Deferred Tax	0.00	0.00	7.67
11	<b>Net Profit/(Loss) from Ordinary Activities After Tax (7-8)</b>	88.62	61.47	183.48
12	Prior Period & Extra-Ordinary Items	0.25	0.00	12.92
13	<b>Net Profit / (Loss)</b>	88.37	61.47	170.56
14	Paid up Equity Share Capital	580.80	580.80	580.80
15	Reserves Excluding Revaluation Reserve			2163.92
16	EPS - Basic & Diluted (in Rs.) - before Extra Ordinary Items	1.53	1.06	3.16
	EPS - Basic & Diluted (in Rs.) - after Extra Ordinary Items (Not annualised for the quarter)	1.52	1.06	2.94
17	Aggregate of Non-Promoters Shareholding			
	---Number of Shares	1452683	1452683	1452683
	---Percentage of Shareholding	25.01%	25.01%	25.01%
18	Promoters and Promoter Group Shareholding			
	<b>a) Pledged / Encumbered</b>			
	-Number of shares	1133000	533000	1133000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.01%	12.24%	26.01%
	-Percentage of shares (as a % of the total share capital of the Company)	19.51%	9.18%	19.51%
	<b>b) Non - Encumbered</b>			
	-Number of shares	3222317	3822317	3222317
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.99%	87.76%	73.99%
	-Percentage of shares (as a % of the total share capital of the Company)	55.48%	65.81%	55.48%





# Konark Synthetic Ltd.

## NOTES

- 1) The above financial results after being reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 8th August, 2011. The above results are subject to limited review by the Auditors of the Company.
- 2) The company is operating in single segment i.e. Textiles.
- 3) The Company has opted to Publish Consolidated Financial Results, pursuant to the option made available as per the clause 41 of the listing agreement. These standalone financial results are made available on the web site of BSE ([www.bseindia.com](http://www.bseindia.com)).
- 4) There were no investor complaints pending unresolved as on 1st April, 2011. During the quarter the Company has received one complaint from the investor and the same has been resolved during the quarter. There were no complaints pending at the end of the quarter.
- 5) The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
- 6) Provision for Deferred Tax Liability / Asset and Income Tax will be provided at the end of financial year and accordingly no provision for Deferred Tax Liability / Asset and Income Tax are provided for the quarter.

By Order of the Board

Prakashchand Dalmla  
Chairman & Managing Director

Place : Mumbai  
Date : 8th August, 2011