



# Konark Synthetic Ltd.

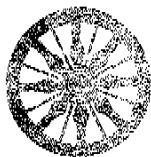
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Gross Sales</b>	3437.92	3655.05	6841.15	7229.81	14100.22
	Other Operative Income	26.42	0.46	31.11	3.18	9.54
	<b>TOTAL INCOME</b>	<b>3464.34</b>	<b>3655.51</b>	<b>6872.26</b>	<b>7232.99</b>	<b>14109.76</b>
2	<b>Total Expenditure</b>					
	a. (Increase)/ Decrease in stock	518.51	(127.77)	131.38	(374.98)	(813.98)
	b. Consumption of Raw Materials	1996.51	2736.01	4922.79	5636.20	10701.14
	c. Cost of Traded Goods	0.00	0.00	0.00	0.00	1.96
	d. Employees Cost	181.58	171.58	330.45	319.93	705.37
	e. Power & Fuel	147.47	229.72	257.58	422.11	851.97
	f. Depreciation	138.03	146.13	277.92	283.14	557.76
	g. Other Expenditure	197.52	167.02	355.89	317.53	850.30
	<b>h. Total</b>	<b>3179.62</b>	<b>3322.69</b>	<b>6276.01</b>	<b>6603.93</b>	<b>12854.52</b>
3	<b>Profit from Operation before Other Income, Interest and Tax</b>	284.72	332.82	596.25	629.06	1255.24
4	<b>Other Income</b>	0.23	10.40	2.90	11.27	38.64
5	<b>Profit before Interest, Tax &amp; Exceptional item</b>	284.95	343.22	599.15	640.33	1293.88
6	Finance Cost	252.51	230.84	466.22	422.45	895.78
7	<b>Profit before Exceptional item</b>	32.44	112.38	132.93	217.88	398.10
8	Exceptional Items	0.90	0.00	0.87	0.00	2.79
9	<b>Profit/(loss) from Ordinary Activities before Tax</b>	31.54	112.38	132.06	217.88	395.31
10	Minority Interest	5.97	16.83	10.60	36.31	52.11
11	<b>Net Profit After Minority Interest</b>	25.57	95.55	121.46	181.57	343.20
12	Provision for Taxation					
	- Current Tax	0.00	0.00	0.00	0.00	80.02
	- Deffered Tax	0.00	0.00	0.00	0.00	-5.84
13	<b>Net Profit/(Loss) from Ordinary Activities After Tax (7-8)</b>	25.57	95.55	121.46	181.57	269.02
14	Prior Period & Extra-Ordinary Items	5.09	0.00	5.34	-0.32	12.92
15	<b>Net Profit / (Loss)</b>	20.48	95.55	116.12	181.89	256.10
16	Paid up Equity Share Capital	580.80	580.80	580.80	580.80	580.80
17	Reserves Excluding Revaluation Reserve					2,227.63
18	EPS - Basic & Diluted (in Rs.) - before Extra Ordinary Items	0.44	1.65	2.09	3.13	4.63
	EPS - Basic & Diluted (in Rs.) - after Extra Ordinary Items (Not annualised for the quarter)	0.35	1.65	2.00	3.13	4.41
19	Aggregate of Non-Promoters Shareholding					
	—Number of Shares	1452683	1452683	1452683	1452683	1452683
	—Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
20	Promoters and Promoter Group Shareholding					
	<b>a) Pledged / Encumbered</b>					
	-Number of shares	600000	533000	600000	533000	1133000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.78%	12.24%	13.78%	12.24%	26.01%
	-Percentage of shares (as a % of the total share capital of the Company)	10.33%	9.18%	10.33%	9.18%	19.51%
	<b>b) Non - Encumbered</b>					
	-Number of shares	3755317	3822317	3755317	3822317	3222317
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.22%	87.76%	86.22%	87.76%	73.99%
	-Percentage of shares (as a % of the total share capital of the Company)	64.66%	65.81%	64.66%	65.81%	55.48%



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# Konark Synthetic Ltd.

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS	6 MONTHS ENDED ON	6 MONTHS ENDED ON	AS AT
	30.09.2011 UNAUDITED	30.09.2010 UNAUDITED	31.03.2011 AUDITED
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Capital	580.80	580.80	580.80
(b) Share Application	259.90	252.85	200.00
(B) Reserve and Surplus	2343.99	2204.84	2227.63
<b>LOAN FUNDS</b>	10310.58	11005.51	9316.94
<b>MINORITY INTEREST</b>	438.59	409.79	427.98
<b>DEFERRED TAX LIABILITY (NET)</b>	358.10	363.94	358.10
<b>TOTAL</b>	<b>14291.96</b>	<b>14817.73</b>	<b>13111.45</b>
<b>FIXED ASSETS (NET BLOCK)</b>	8092.96	8486.19	8209.47
<b>INVESTMENTS</b>	0.03	2.63	0.03
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	2754.62	3122.56	3412.04
(b) Sundry Debtors	4927.39	5311.05	3276.03
(c) Cash and Bank Balance	256.92	194.91	282.35
(d) Other Current Assets	423.13	359.95	460.84
(e) Loans and Advances	351.75	530.51	524.61
	<b>8713.81</b>	<b>9518.98</b>	<b>7955.87</b>
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	2516.06	3191.49	2924.32
(b) Provisions	0.00	0.00	130.82
	<b>2516.06</b>	<b>3191.49</b>	<b>3055.14</b>
<b>NET CURRENT ASSETS</b>	6197.75	6327.49	4900.73
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	1.22	1.42	1.22
<b>TOTAL</b>	<b>14291.96</b>	<b>14817.73</b>	<b>13111.45</b>

### NOTES

- The above financial results after being reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at its meeting held on 10th November, 2011. The above results are subject limited review by the Auditors of the Company.
- The company is operating in single segment i.e. Textiles.
- The consolidated financial results have been prepared in accordance with AS - 21 - "Accounting standard on Consolidated Financial Statement".
- The consolidated financial results include results of the subsidiaries namely India Denim Limited, Konark Infratech Private Limited and Konark Greentech Private Limited in which the Company holds 62.09%, 53.84% and 100% shares respectively and stepdown subsidiaries namely Konark Gujarat PV Private Limited (subsidiary of Konark Infratech Private Limited), Konark Rajasthan PV Private Limited and Konark Solartech Private Limited (subsidiaries of Konark Greentech Private Limited).
- The Company has opted to Publish Consolidated Financial Results, pursuant to the option made available as per the clause 41 of the listing agreement. The standalone financial results are available on the web site of BSE (www.bseindia.com). Key standalone financial results are given

(₹ in Lacs)

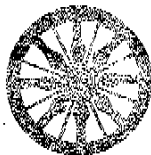
Particulars	Quarter Ended		Six Months Ended		Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
Income from Operations and Other Income	2512.75	2348.38	4939.52	4591.68	8,765.88
Profit / (Loss) Before Tax	28.41	60.63	117.03	122.28	226.54
Profit / (Loss) After Tax	23.32	60.63	111.69	122.28	170.56

- There were no investor complaints pending unresolved as on 1st July, 2011. During the quarter the Company has not received any complaint from the investors. There were no complaints pending at the end of the quarter.
- The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
- Provision for Deferred Tax Liability / Asset and Income Tax will be provided at the end of financial year and accordingly no provision for Deferred Tax Liability / Asset and Income Tax are provided for the quarter.

By Order of the Board

Prakashchand Dalmia  
Chairman & Managing Director

Place : Mumbai  
Date : 10th November 2011



# Konark Synthetic Ltd.

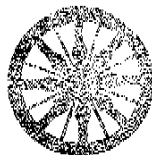
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Gross Sales</b>	2500.79	2347.73	4926.19	4587.44	8749.14
	Other Operative Income	11.89	0.46	13.25	3.18	7.33
	<b>TOTAL INCOME</b>	<b>2512.68</b>	<b>2348.19</b>	<b>4939.44</b>	<b>4590.62</b>	<b>8756.47</b>
2	<b>Total Expenditure</b>					
	a. (Increase)/ Decrease in stock	43.52	70.53	38.48	(112.27)	(227.75)
	b. Consumption of Raw Materials	1857.60	1657.35	3696.80	3540.93	6515.97
	c. Cost of Traded Goods	0.00	0.00	0.00	0.00	1.96
	d. Employees Cost	144.09	116.28	268.33	227.08	497.55
	e. Power & Fuel	93.16	113.86	156.43	185.28	385.13
	f. Depreciation	67.40	71.19	136.66	138.95	278.38
	g. Other Expenditure	161.87	137.11	296.77	253.78	602.71
	h. Total	<b>2367.64</b>	<b>2166.32</b>	<b>4591.47</b>	<b>4233.75</b>	<b>8,053.95</b>
3	<b>Profit from Operation before Other Income, Interest and Exceptional Items</b>	145.04	181.87	347.97	356.87	702.52
4	<b>Other Income</b>	0.07	0.19	0.08	1.06	9.41
5	<b>Profit before Interest &amp; Exceptional Items</b>	145.11	182.06	348.05	357.93	711.93
6	Finance Cost	115.80	121.43	230.15	235.83	469.68
7	<b>Profit after Interest but before Exceptional Items</b>	29.31	60.63	117.90	122.10	242.25
8	(Profit) / Loss from Exceptional Items	0.90	0.00	0.87	0.00	2.79
9	<b>Profit/(loss) from Ordinary Activities before Tax</b>	28.41	60.63	117.03	122.10	239.46
10	Provision for Taxation					
	- Current Tax	0.00	0.00	0.00	0.00	48.31
	- Deferred Tax	0.00	0.00	0.00	0.00	7.67
11	<b>Net Profit/(Loss) from Ordinary Activities After Tax (7-8)</b>	28.41	60.63	117.03	122.10	183.48
12	Prior Period & Extra-Ordinary Items	5.09	(0.32)	5.34	(0.32)	12.92
13	<b>Net Profit / (Loss)</b>	23.32	60.95	111.69	122.42	170.56
14	Paid up Equity Share Capital	580.80	580.80	580.80	580.80	580.80
15	Reserves Excluding Revaluation Reserve					2163.92
16	EPS - Basic & Diluted (in Rs.) - before Extra Ordinary Items	0.49	1.04	2.01	2.10	3.16
	EPS - Basic & Diluted (in Rs.) - after Extra Ordinary Items (Not annualised for the quarter)	0.40	1.05	1.92	2.11	2.94
17	Aggregate of Non-Promoters Shareholding					
	-Number of Shares	1452683	1452683	1452683	1452683	1452683
	-Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
18	Promoters and Promoter Group Shareholding					
	a) <b>Pledged / Encumbered</b>					
	-Number of shares	600000	533000	600000	533000	1133000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.78%	12.24%	13.78%	12.24%	26.01%
	-Percentage of shares (as a % of the total share capital of the Company)	10.33%	9.18%	10.33%	9.18%	19.51%
	b) <b>Non - Encumbered</b>					
	-Number of shares	3755317	3822317	3755317	3822317	3222317
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.22%	87.76%	86.22%	87.76%	73.99%
	-Percentage of shares (as a % of the total share capital of the Company)	64.68%	65.81%	64.66%	65.81%	55.48%



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# Konark Synthetic Ltd.

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS	6 MONTHS ENDED ON 30.09.2011 UNAUDITED	6 MONTHS ENDED ON 30.09.2010 UNAUDITED	AS AT 31.03.2011 AUDITED
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Capital	580.80	580.80	580.80
(b) Reserve and Surplus	2275.62	2166.56	2163.92
<b>LOAN FUNDS</b>	<b>5585.32</b>	<b>6328.16</b>	<b>4870.20</b>
<b>DEFERRED TAX LIABILITY (NET)</b>	<b>358.10</b>	<b>350.43</b>	<b>358.10</b>
<b>TOTAL</b>	<b>8799.84</b>	<b>9426.95</b>	<b>7973.02</b>
<b>FIXED ASSETS (NET BLOCK)</b>	<b>4112.42</b>	<b>4386.01</b>	<b>4248.28</b>
<b>INVESTMENTS</b>	<b>852.71</b>	<b>868.51</b>	<b>851.51</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	1406.31	1713.26	1534.73
(b) Sundry Debtors	3485.09	4074.30	1961.13
(c) Cash and Bank Balance	134.49	143.63	148.68
(d) Other Current Assets	177.92	177.25	177.33
(e) Loans and Advances	513.08	436.79	589.18
	<b>5716.89</b>	<b>6545.23</b>	<b>4411.05</b>
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	1882.18	2373.80	1438.72
(b) Provisions	0.00	0.00	99.10
	<b>1882.18</b>	<b>2373.80</b>	<b>1537.82</b>
<b>NET CURRENT ASSETS</b>	<b>3834.71</b>	<b>4171.43</b>	<b>2873.23</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>8799.84</b>	<b>9426.95</b>	<b>7973.02</b>

### NOTES

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By Order of the Board

**Prakashchand Dalmia**  
Chairman & Managing Director

Place : Mumbai

Date : 10th November 2011