

***CONSOLIDATED FINANCIAL  
STATEMENTS***

***KONARK INFRA TECH  
PRIVATE LIMITED***

***Previous Year : 2014 - 2015***

***Assessment Year : 2015 - 2016***

***Auditors :-***

***Gupta Rustagi & Co.,***

***Chartered Accountants***

***Khatau Building, Office No. 16,***

***Alkesh Dinesh Modi Marg***

***Fort, Mumbai – 400023.***



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Konark Infratech Private Limited**

### **Report on the Consolidated Financial Statements**

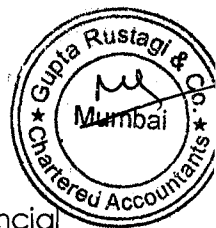
1. We have audited the accompanying consolidated financial statements of **Konark Infratech Private Limited** ("the Company") and its subsidiary (collectively referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31<sup>st</sup> March, 2015, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Consolidated Financial Statements**

2. The management and Board of Directors is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required



to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the consolidated state of affairs of the Company as at 31st March 2015,



**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2015**

Amt. in Rs.

Particulars	Note No.	31.03.2015	31.03.2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2	5,20,000	5,20,000
(b) Reserves and surplus	3	5,64,94,053	3,19,30,606
		<b>5,70,14,053</b>	<b>3,24,50,606</b>
<b>Non-current liabilities</b>			
(a) Long-term borrowings	4	26,80,00,000	13,96,32,586
		<b>26,80,00,000</b>	<b>13,96,32,586</b>
<b>Current liabilities</b>			
(a) Trade payables	5	56,32,540	6,42,537
(b) Short-term borrowings	6	21,73,22,199	22,32,99,079
(c) Other current liabilities	7	1,37,39,330	18,92,46,059
(d) Short-term provision	8	62,96,782	95,15,000
		<b>24,29,90,851</b>	<b>41,31,87,675</b>
<b>TOTAL</b>		<b>56,80,04,904</b>	<b>58,52,70,867</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	9	51,42,15,569	55,26,65,072
(b) Long-term loans and advances	10	22,500	22,500
		<b>51,42,38,069</b>	<b>55,26,87,572</b>
<b>Current assets</b>			
(a) Trade receivables	11	2,61,82,650	2,65,85,265
(b) Cash and cash equivalents	12	1,28,40,480	3,96,834.36
(c) Short-term loans and advances	13	1,41,14,762	1,43,87,377
(d) Other Current Assets	14	6,28,943	7,28,819
		<b>5,37,66,835</b>	<b>4,20,98,295</b>
<b>TOTAL</b>		<b>56,80,04,904</b>	<b>59,47,85,867</b>
Significant Accounting Policies Notes on Financial Statements	1 2 TO 24		

**As per our report of even date**

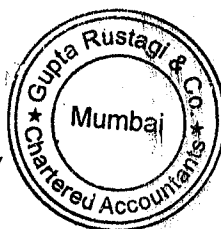
For Gupta Rustagi & Co.

For Konark Infratech Pvt.Ltd.

**Firm Registration No.128701W**

Chartered Accountants

*Meenakshi*  
**Meenakshi Gupta**  
Partner  
Membership No.108097



*Tomidraaj*  
Director PUD

*Director*  
Director

Place: Mumbai

Date: June 2, 2015

**KONARK INFRA TECH PVT. LTD.**

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

Amt. in Rs.

Particulars	Note No.	31.03.2015	31.03.2014
<b>REVENUE</b>			
Revenue from operations	15	14,46,78,180	14,50,24,050
Other income	16	58,10,745	1,33,85,976
<b>Total Revenue</b>		<b>15,04,88,925</b>	<b>15,84,10,026</b>
<b>EXPENSES</b>			
Employee benefit expense	17	8,11,728	6,61,337
Other expenses	18	1,67,51,296	2,65,42,049
Depreciation and amortisation expense	19	3,84,82,410	4,62,96,568
Finance Costs	20	6,30,49,643	6,28,76,851
<b>Total expenses</b>		<b>11,90,95,078</b>	<b>13,63,76,805</b>
<b>Profit/(Loss) before Tax</b>		<b>3,13,93,847</b>	<b>2,20,33,221</b>
<b>Tax Expenses</b>			
Current Tax		(68,30,400)	(53,50,000)
<b>Profit / (Loss) for the year</b>		<b>2,45,63,447</b>	<b>1,66,83,221</b>
Earnings per share(Basic)	22	472.37	320.83
Earnings per share(Diluted)	22	472.37	320.83
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 24		

As per our report of even date  
**Meenakshi Gupta & Co.**  
 Firm Registration No.128701W  
 Chartered Accountants

*Meenakshi Gupta*  
**Meenakshi Gupta**  
 Partner  
 Membership No.108097



Office: Mumbai  
 Date: June 2, 2015

For Konark Infratech Pvt. Ltd.

*K. S. D. Rao*

Director

*[Signature]*

Director

**KONARK INFRA TECH PRIVATE LIMITED**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015**

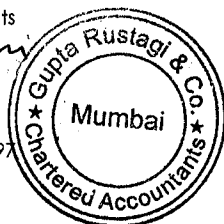
Particulars	Amt. in Rs.	
	31.03.2015	31.03.2014
<b>A) Cash Flow from Operating Activities</b>		
Net Profit after Tax as per Profit & Loss Account	2,45,63,447	1,66,83,221
Adjustment for		
Depreciation/Amortisation	3,84,82,410	4,62,96,568
Interest Income considered separately	-	(1,33,85,976)
Operating profit before Working Capital adjustments	<b>6,30,45,857</b>	<b>4,95,93,813</b>
Adjustment for Working Capital		
(Increase)/Decrease in Trade & Other receivables	4,02,615	(1,25,63,025)
(Increase)/Decrease in Short Term Loans/ Advances	2,72,615	(92,01,358)
(Increase)/Decrease in Long Term Loans/ Advances	-	19,97,500
(Increase)/Decrease in Other Current Assets	99,876	-
Increase/(Decrease) in Trade & Other payables	49,90,003	(14,14,308)
Increase/(Decrease) in other current liabilities	(7,21,44,968)	2,81,59,041
Net Cash Flow from Operating activities	<b>(6,63,79,859)</b>	<b>69,77,850</b>
	<b>(A) (33,34,002)</b>	<b>5,65,71,662</b>
<b>B) Cash Flow from Investing Activities</b>		
Addition to Fixed Assets & CWIP	(32,907)	(52,16,054)
Interest Income	-	1,33,85,976
Net Cash used in Investing Activities	<b>(32,907)</b>	<b>81,69,922</b>
	<b>(B)</b>	
<b>C) Cash Flow from Financing Activities</b>		
Proceeds from Secured Loans (Net)	2,17,87,436	(6,16,08,580)
Proceeds from Unsecured Loans	-	(17,49,270)
Increase/(Decrease) in short term borrowings	(59,76,880)	(14,10,615.00)
Net Cash Flow Proceeds from Financing Activities	<b>1,58,10,556</b>	<b>(6,47,68,465)</b>
	<b>(C)</b>	
<b>Net Cash Increase/(Decrease) in Cash &amp; Cash Equivalent (A + B + C)</b>	<b>1,24,43,646</b>	<b>(26,881)</b>
Cash and Bank Equivalent (Opening Balance)	<b>3,96,834</b>	4,23,715
Cash and Bank Equivalent (Closing Balance)	<b>1,28,40,480</b>	3,96,834
<b>Net Cash Increase/(Decrease) in Cash &amp; Cash Equivalent</b>	<b>1,24,43,646</b>	<b>(26,881)</b>

**AUDITOR'S CERTIFICATE**

We have examined the attached Consolidated Cash Flow Statement of M/s. Konark Infratech Private Limited for the year ended 31st March, 2015. The Statement has been prepared by the Company and is based on and in agreement with corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report to the members of the Company.

For Gupta Rustagi & Co.  
Chartered Accountants

Meenakshi Gupta  
Partner  
Membership No. 108097  
Place: Mumbai  
Date: June 2, 2015



For Konark Infratech Pvt. Ltd.

*for mid age*  
Director

*for mid age*  
Director

## **KONARK INFRATECH PRIVATE LIMITED**

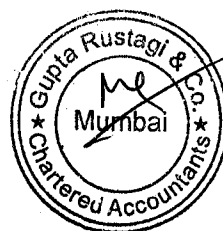
### **NOTES ANNEXURED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

#### **Note 1 Significant Accounting Policies**

##### **A. Principles of Consolidation**

The consolidated financial statements relate to Konark Infratech Private Limited ('the Company') and its subsidiary companies, associates and joint ventures. The consolidated financial statements have been prepared on the following basis:

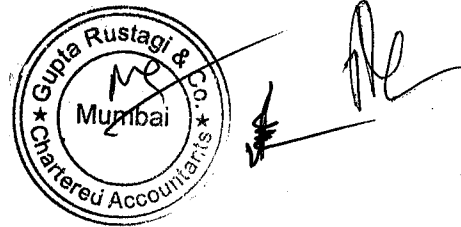
- a) The financial statements of the Company and its subsidiary companies are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard (AS) 21 - "Consolidated Financial Statements"
- b) The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.
- c) The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as of the date of disposal is recognized in the consolidated Profit and Loss account being the profit or loss on disposal of investment in subsidiary.
- d) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances



and are presented in the same manner as the Company's separate financial statements.

**B. Other significant accounting policies:**

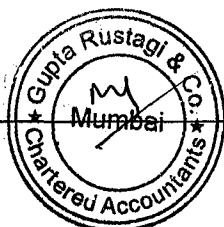
These are set out under "Significant Accounting Policies" as given in the Company's separate financial statements.





**NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

Note 2:	Share Capital	Amt. in Rs.			
		As at 31-03-2015	As at 31-03-2014		
	<b>(a)The number and amount of shares authorized;</b>				
	Number of Authorised Shares	1,00,000	1,00,000		
	Amount of Authorised Share Capital	10,00,000	10,00,000		
	<b>(b)The number of shares issued, subscribed and fully paid:</b>				
	Number of Fully Paid Shares	52,000	52,000		
	<b>(c ) Par value per share (in Rs.)</b>	10.00	10.00		
	Value of Fully Paid-up Shares	5,20,000	5,20,000		
	<b>(d) Reconciliation of Shares:</b>				
	Opening Number of Fully Paid Shares	52,000	-		
	Add: Number of shares Issued during the year	-	52,000		
	Closing Number of Fully Paid Shares	<b>52,000</b>	<b>52,000</b>		
	<b>(e)No. of shares held by Share Holders holding more than 5% of the Share Capital:</b>				
	<b>Name</b>	<b>No. of shares</b>	<b>% Holding</b>	<b>No. of Shares</b>	<b>% Holding</b>
	Konark Synthetic Ltd. - Holding company	28,000	53.85%	28,000	53.85%
	Shonit Dalmia	9,000	17.31%	9,000	17.31%
	Raka Devi Dalmia	15,000	28.85%	15,000	28.85%
Note 3:	<b>Reserves and Surplus</b>				
		<b>As at 31-03-2015</b>		<b>As at 31-03-2014</b>	
	<b>(b) Profit &amp; Loss Account</b>				
	Opening Balance in the Profit & Loss Account	3,19,30,606		1,52,47,385	
	Add: Profit during the year	2,45,63,447		1,66,83,221	
	<b>Closing Balance in the Profit &amp; Loss Account</b>	<b>5,64,94,053</b>		<b>3,19,30,606</b>	
Note 4:	<b>Long - Term Borrowings</b>				
		<b>As at 31-03-2015</b>		<b>As at 31-03-2014</b>	
	<b>Secured Loans</b>				
	Long Term Equipment Finance	27,70,00,000		25,52,12,564	
	Less: Current Liabilities of Long term Debt	90,00,000		11,55,79,978	
		<b>26,80,00,000</b>		<b>13,96,32,586</b>	
	The Equipment Finance Loan is secured by First Charge on all the fixed assets both present & future of the 5-MW solar power project by hypothecation of all movable assets including plant and machinery, machinery spares, tools & accessories etc and mortgage of about 35 acres of project land & building / structures there on in the Kutch District of Gujarat. Loan amounting to Rs.27,70,00,000/- is repayable in 87 Monthly Installments commencing from July, 2015 and ending September, 2022, payable as 9 Monthly Installments of Rs 10 lacs each, 36 Monthly Installments of Rs 30 lacs each, 22 Monthly Installments of Rs 35 lacs each, 14 Monthly Installments of Rs 40 lacs each and 6 Monthly Installments of Rs. 45 Lacs each. The applicable Rate of Interest is Base Rate (12.75% p.a) plus 0.75% p.a. i.e. currently 13.50% p.s payable on the basis of monthly.				
	<b>Total</b>	<b>26,80,00,000</b>		<b>13,96,32,586</b>	
Note 5:	<b>Trade Payables</b>				
		<b>As at 31-03-2015</b>		<b>As at 31-03-2014</b>	
	For Goods & Expenses	55,45,927		6,42,537	
	For Others	86,613		-	
		<b>56,32,540</b>		<b>6,42,537</b>	



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**NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

Note 6:	Long - Term Borrowings	As at	As at
		31-03-2015	31-03-2014
	<b>Unsecured Loans</b>		
	From related parties	12,35,74,199	11,05,51,079
	Others	9,37,48,000	11,27,48,000
		<b>21,73,22,199</b>	<b>22,32,99,079</b>
Note 7:	Other current liabilities	As at	As at
		31-03-2015	31-03-2014
	<b>Secured</b>		
	Current maturities of long-term debt	90,00,000	11,55,79,978
	Interest accrued but not due	19,94,102	14,56,552
	Book Overdraft	-	7,04,358
	<b>Unsecured</b>		
	Creditors for Capital Goods	67,275	6,92,71,853
	Statutory Liability	26,77,953	22,33,317
	<b>Total</b>	<b>1,37,39,330</b>	<b>18,92,46,059</b>
Note 8:	Short Term Provisions	As at	As at
		31-03-2015	31-03-2014
	Provision for Tax	62,96,782	95,15,000
	<b>Total</b>	<b>62,96,782</b>	<b>95,15,000</b>



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**KONARK INFRA TECH PVT. LTD.**

Amt. in Rs.

**NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

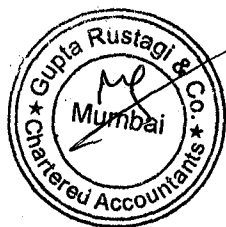
NOTE : 9

Particulars	Gross Block		as at 01.04.2014	as at 31.03.2015	as at 01.04.2014	Depreciation		as at 31.03.2015	Net Block	
	as at 01.04.2014	Additions				Deletion	Addition		Deletion	as at 31.03.2015
Land - Free Hold	1,95,21,586	-	-	1,95,21,586	-	-	-	20,98,991	1,95,21,586	1,95,21,586
Factory Building	2,16,88,456	-	14,70,884	2,16,88,456	14,70,884	6,25,107	6,25,107	13,85,21,830	1,95,92,465	2,02,17,572
Plant & Machineries	61,28,15,718	-	10,08,44,669	61,28,15,718	10,08,44,669	3,76,77,161	3,76,77,161	53,099	47,42,93,888	51,19,71,049
Furnitures and Fixtures	2,27,704	32,907	26,673	2,60,611	26,673	26,426	26,426	1,12,186	2,07,512	2,01,031
Vehicles	4,97,769	-	53,986	4,97,769	53,986	58,200	58,200	1,08,418	3,85,583	4,43,783
Internet	2,52,658	-	68,784	2,52,658	68,784	39,634	39,634	1,44,240	1,44,240	1,83,874
Office Equipments	34,380	-	3,755	34,380	3,755	10,709	10,709	62,339	19,916	30,625
Computers	65,620	-	23,489	65,620	23,489	38,850	38,850	15,903	3,281	42,131
D.G.Set	63,000	-	9,580	63,000	9,580	6,323	6,323	-	47,097	53,420
	<b>65,51,66,891</b>	<b>32,907</b>	<b>10,25,01,819</b>	<b>65,51,99,798</b>	<b>10,25,01,819</b>	<b>3,84,82,410</b>	<b>3,84,82,410</b>	<b>14,09,84,229</b>	<b>51,42,15,569</b>	<b>55,26,65,072</b>
Previous Year	64,99,50,837	52,16,054	5,62,05,251	65,51,66,891	5,62,05,251	4,62,96,568	4,62,96,568	10,25,01,819	55,26,65,072	-



**NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

<b>Note 10:</b>	<b>Long-term loans and advances</b>			
			<b>As at 31-03-2015</b>	<b>As at 31-03-2014</b>
		Security Deposits	22,500	22,500
		<b>Total</b>	<b>22,500</b>	<b>22,500</b>
<b>Note 11:</b>	<b>Trade Receivables</b>			
			<b>As at 31-03-2015</b>	<b>As at 31-03-2014</b>
		(Unsecured and Considered Good) Debts due less than six months	2,61,82,650	2,65,85,265
		<b>Total</b>	<b>2,61,82,650</b>	<b>2,65,85,265</b>
<b>Note 12:</b>	<b>Cash and cash equivalents</b>			
			<b>As at 31-03-2015</b>	<b>As at 31-03-2014</b>
		Cash and cash equivalents :		
		Cash on hand	7,52,822	2,74,231
		Balances with banks in Current Account	1,20,87,658	1,16,605
		<b>Total</b>	<b>1,28,40,480</b>	<b>3,90,836</b>
Other Bank Balances :				
Fixed Deposits as margin	-	5,998		
		<b>1,28,40,480</b>	<b>3,96,834</b>	
<b>Note 13:</b>	<b>Short-term loans and advances</b>			
			<b>As at 31-03-2015</b>	<b>As at 31-03-2014</b>
		Loan to Related Party - unsecured considered good	20,00,000	-
		Advance Tax (Net off provisions) - unsecured considered good	23,33,858	65,81,326
		Advance paid to Suppliers & Others - unsecured considered good	97,80,904	78,06,051
		<b>Total</b>	<b>1,41,14,762</b>	<b>1,43,87,377</b>
<b>Note 14:</b>	<b>Other Current Assets</b>			
			<b>As at 31-03-2015</b>	<b>As at 31-03-2014</b>
		Pre-paid Expenses	6,28,943	7,28,819
		<b>Total</b>	<b>6,28,943</b>	<b>7,28,819</b>

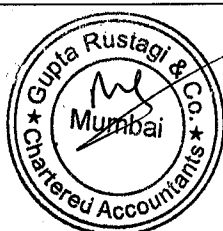


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**NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

Amt. in Rs.

<b>Note 15: Revenue from Operations</b>		
	<b>As at 31-03-15</b>	<b>As at 31-03-14</b>
Sale of Power	14,46,78,180	14,50,24,050
	<b>14,46,78,180</b>	<b>14,50,24,050</b>
<b>Note 16: Other Income</b>		
	<b>As at 31-03-15</b>	<b>As at 31-03-14</b>
Interest Income	-	1,33,85,976
Foreign Exchange Gain	58,10,745	-
	<b>58,10,745</b>	<b>1,33,85,976</b>
<b>Note 17: Employee Benefit Expenses</b>		
	<b>As at 31-03-15</b>	<b>As at 31-03-14</b>
Salaries and Wages	3,61,171	3,64,126
Staff Welfare Expenses	4,50,557	2,97,211
	<b>8,11,728</b>	<b>6,61,337</b>
<b>Note 18: Other Expenses</b>		
	<b>As at 31-03-15</b>	<b>As at 31-03-14</b>
Payments to the auditor		
(a) For Statutory Audit	50,562	47,753
(b) For Tax Audit	16,854	19,663
	<b>67,416</b>	<b>67,416</b>
Conveyance & Travelling Expenses	6,17,005	4,37,902
Computer Expenses	-	2,400
Telephone Expenses	-	2,89,510
TEV Study Fees	-	1,12,360
Electricity Charges	14,35,770	16,07,220
Insurance Charges	7,28,819	6,05,226
Filing Fees	4,080	-
Legal & Professional Fees	38,16,342	5,96,679
Plant Maintenance	64,92,299	60,93,543
Security Charges	18,31,883	19,67,301
Forex Loss	-	1,29,39,994
Miscellaneous expenses	17,57,682	18,22,498
	<b>1,67,51,296</b>	<b>2,65,42,049</b>
<b>Note 19: Depreciation and Amortisation Expenses</b>		
	<b>As at 31-03-15</b>	<b>As at 31-03-14</b>
Depreciation on Tangible Assets	3,84,82,410	4,62,96,568
	<b>3,84,82,410</b>	<b>4,62,96,568</b>
<b>Note 20: Finance Costs</b>		
	<b>As at 31-03-15</b>	<b>As at 31-03-14</b>
Interest expense on equipment finance	3,23,39,806	4,02,36,063
Other Borrowing Cost	2,05,23,037	31,497
Interest expense on unsecured loans	1,01,86,800	2,26,09,291
	<b>6,30,49,643</b>	<b>6,28,76,851</b>



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## KONARK INFRA TECH PRIVATE LIMITED

### NOTES ANNEXURED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

#### Note 21: Related Party Disclosure

a) Name of related party and nature of related party relationship where control exists as identified and certified by management.

I. **Subsidiary Company** - Konark Gujarat PV Pvt Ltd

II. **Holding Company** - Konark Synthetic Limited

b) The Transaction with related parties are furnished below:

Transaction	Parties referred to in II above	Parties referred to in I above
Loans Taken	81,55,000 (2,96,75,000)	- (-)
Loan Given	- (-)	24,53,222 (1,64,25,000)
Loan repaid	- (-)	24,53,222 (1,64,25,000)
Loan repayment received	- (-)	2,29,49,325 (3,03,84,210)
Interest (Paid)/ Received	1,01,86,800 (92,93,762)	1,08,23,287 (1,33,15,529)
Balance Outstanding	12,35,74,199 Cr (11,05,51,079 Cr)	11,11,44,679 Dr (12,18,99,824 Dr)

Figures in Bracket is in respect of Previous Year.



**Note 22: Earning per Share**

		2014-15	2013-14
a) Profit After Tax	<b>Rs.</b>	2,45,63,447	1,66,83,221
b) Weighted Average number of Equity shares of Rs.10 each	<b>Nos</b>	52,000	52,000
c) Earning Per Share (Basic)	<b>Rs.</b>	472.37	320.83
d) Earning Per Share (Diluted)	<b>Rs.</b>	472.37	320.83

**Note 23: Segment Reporting**

Based on guiding principles given in Accounting Standard on "Segment Reporting" (AS-17) the company is not having any reportable segment as per the disclosure requirement of AS-17.

**Note 24:**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**For Gupta Rustagi & Co.**

Firm Registration No.128701W  
Chartered Accountants

*Meenakshi*

**Meenakshi Gupta**

Partner

Membership No.108097

Place: Mumbai

Date : 2nd June, 2015



**For Konark Infratech Pvt. Ltd.**

*Samirdeep*

Director

*Keerthi*

Director