

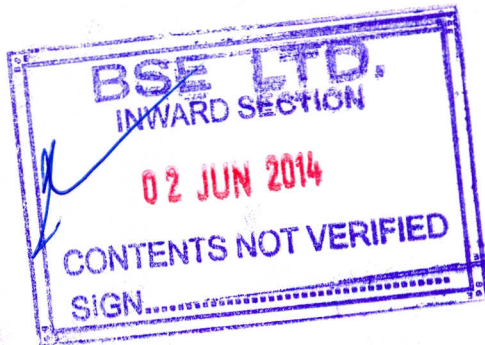
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KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

30th May, 2014

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001



Dear Sir,

Scrip Code: 514128

Sub.: Outcome of Board Meeting held today i.e. 30th May, 2014

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 30th May, 2014, *inter-alia* considered the following matters:

1. Approved the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2014.
2. Changed the name of following Committees of the Board in compliance with the provisions of Companies Act, 2013:
 - (a) Remuneration Committee as 'Nomination and Remuneration Committee';
 - (b) Investors' Grievance Committee as 'Stakeholders' Relationship Committee'.

A copy of the Standalone Audited Financial Results for the quarter and year ended 31st March, 2014 along with Statement of Assets and Liabilities as on that date is enclosed herewith for your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Konark Synthetic Limited

Prakashchand Dalmia
Chairman & Managing Director

Encl.: A/a

KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451

Regd. Office :Mittal Industrial Estate, Building No: 7, Saki Naka, Andheri (East), Mumbai-400059

Tel No. : 022 40896300; Fax No. : 022 40896322; Email ID : info@konarkgroup.co.in; Website : konarkgroup.co.in

PART I

Standalone Audited Financial Results for the Quarter & Year ended 31st March , 2014

Rs. in Lacs(Except No.of shares & EPS)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	3,070.91	2,243.96	2,786.04	10,550.50	10,265.87
	(b) Other Operating Income	9.29	0.52	7.46	11.12	10.19
	Total Income from operations (Net)	3,080.20	2,244.48	2,793.50	10,561.62	10,276.06
2	Expenses					
	(a) Cost of materials consumed	2,332.17	1,771.89	2,524.31	7,819.79	8,441.74
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	227.75	(24.49)	(458.26)	564.35	(404.89)
	(d) Employees benefit expenses	163.32	123.01	130.32	562.18	518.93
	(e) Depreciation and amortisation expenses	68.16	68.21	68.08	272.51	273.70
	(f) Power	61.63	71.37	95.21	338.73	325.17
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	151.88	189.10	170.72	647.00	602.30
	Total expenses	3,004.91	2,199.09	2,530.38	10,204.56	9,756.95
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	75.29	45.39	263.12	357.06	519.11
4	Other Income	145.43	0.53	49.29	152.97	230.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	220.72	45.92	312.41	510.03	749.76
6	Finance Costs	178.72	2.32	193.24	366.80	614.35
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	42.00	43.60	119.17	143.23	135.41
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	42.00	43.60	119.17	143.23	135.41
10	Tax expenses	34.21	-	43.72	34.21	43.72
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	7.79	43.60	75.45	109.02	91.69
12a	Prior Period Expenses/Short Provision of Tax of Earlier Years	0.02	-	(1.05)	0.02	(0.83)
12b	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	7.77	43.60	76.50	109.00	92.52
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	580.80	580.80	580.80	580.80	580.80
15	Reserve (excluding Revaluation Reserves)				2,483.77	2,374.76
16.i	EPS (Before extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-
	(a) Basic (Rs.)	0.13	0.75	1.30	1.88	1.58
	(b) Diluted (Rs.)	0.13	0.75	1.30	1.88	1.58
16.ii	EPS (After extraordinary items) (of Rs. 10/- each) (not to be annualised)	-	-	-	-	-
	(a) Basic (Rs.)	0.13	0.75	1.32	1.88	1.59
	(b) Diluted (Rs.)	0.13	0.75	1.32	1.88	1.59

PART II

Select Information for the Quarter & Year ended 31st March, 2014

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding:					
	- Number of shares	1,452,583	1,452,583	1,452,583	1,452,583	1,452,583
	- Percentage of shareholdings	25.01	25.01	25.01	25.01	25.01
2	Promoters and Promoters group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	74.99	74.99	74.99	74.99	74.99



	Particulars	Quarter ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

(Rs. in Lacs)

Sr. No.	Statement of Assets and Liabilities Particulars	Standalone	
		As at 31.03.2014	As at 31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	580.80	580.80
	(b) Reserve & Surplus	2,483.77	2,374.76
	Sub-total - Shareholder's fund	3,064.57	2,955.56
2	Share Application Money Pending for Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long term borrowings	2,966.04	4,002.82
	(b) Defferred tax liabilities (net)	403.78	400.56
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non Current liabilities	3,369.81	4,403.38
5	Current Liabilities		
	(a) Short term borrowings	3,187.54	2,355.46
	(b) Trade Payables	2,725.02	1,667.84
	(c) Other current liabilities	503.33	574.54
	(d) Short term provisions	81.94	78.15
	Sub-total - Current liabilities	6,497.82	4,675.99
	TOTAL - EQUITY AND LIABILITIES	12,932.20	12,034.93
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	3,753.24	4,022.31
	(b) Goodwill		
	(c) Non current investments	852.71	852.71
	(d) Deferred tax assets (net)		
	(e) Long term loans and advances	428.19	867.54
	(f) Other non current assets	83.75	82.27
	Sub-total - Non Current assets	5,117.88	5,824.83
2	Current assets		
	(a) Current investments		
	(b) Inventories	1,426.18	1,784.01
	(c) Trade receivables	4,763.62	2,976.18
	(d) Cash and cash equivalents	165.31	133.60
	(e) Short term loans and advances	1,446.73	1,291.33
	(f) Other current assets	12.47	24.99
	Sub-total - Current assets	7,814.31	6,210.10
	TOTAL - ASSETS	12,932.20	12,034.93

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2014.
- The Company is operating in single segment i.e. Textiles. and thus there is no reportable segments as per Accounting Standard 17 "Segment Reporting".
- The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2013.

By order of the Board of Directors
For Konark Synthetic Limited



Prakashchand Dalmia

Prakashchand Dalmia
Chairman and Managing Director

Place: Mumbai
Date : 30.05.2014