KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.inEmail : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

14th November, 2019

To,
The Manager – DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Outcome of the Board Meeting held today i.e. 14th November, 2019.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2019, *inter-alia* considered and approved the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2019.

A copy of the Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended 30th September, 2019 along-with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your record.

The meeting of the Board of Directors commenced at 8.00 p.m. and concluded at 8.55 p.m.

Kindly take the above in your record.

Thanking you,
Yours faithfully,
For **KonarkSynthetic Limited**

KONARK SYNTHETIC LIMITED. MUMBAI

Mehnuddin Khan
Company Secretary & Compliance Officer
Encl: A/a

P.L.PANSARI B.Com., L.L.B., (Gen), F.C.A.
N.S.DALMIA B.Com., F.C.A.
Flat No.36, 2nd Floor, Nityanand Nagar- III, Swami Nityanand Road,
Andheri (East), Mumbai - 400 069, Contact No. : 7738845501,
E-mail : pansaridalmia@hotmail.com

PANSARI & DALMIA
CHARTERED ACCOUNTANTS

Independent Auditors' Limited Review Report to the Board of Directors of **KONARK SYNTHETIC LIMITED** on unaudited financial results for the quarter and half year ended 30th September, 2019.

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement') of Konark Synthetic Limited ('the Company') for the quarter and half year ended 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations").

2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion,

4. Based on our review conducted as above, except that being informed, the Company could not carry out assessment for diminution in the value of its investment in subsidiary (Rs. 848.88 Lakhs as on 31.03.2019 and same as on 30.09.2019) and hence, we are unable to determine the same and its effect on financial statements if any', nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ,read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pansari & Dalmia
Chartered Accountants
Registration No. 107370W

PANSARI & DALMIA MUMBAI Chartered Accountants

Naresh S. Dalmia
Partner
Membership No. 035036

Place: Mumbai
Date: 14th November, 2019
UDIN:

KONARK

KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451
Regd. Office : Mittal Industrial Estate, Building No.7, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400059
Tel No.: 022-4089 6300, Fax No.: 022-4089 6322, Email: info@konarkgroup.co.in, website: www.konarkgroup.in

Standalone Un-audited Financial Results for the Quarter and Half year ended 30th September, 2019

(Rupees in Lakh except for EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	2,014.01	2,058.40	2,032.19	4,072.41	4,289.89	7,762.53
II	Other Income	15.98	15.88	55.85	31.86	69.44	116.52
III	Total Income (I+II)	2,029.99	2,074.27	2,088.04	4,104.27	4,359.33	7,879.05
IV	EXPENSES :-						
	Cost of material consumed	201.01	294.67	453.975	495.68	863.66	1,373.25
	Purchases of stock-in-trade	1,353.42	1,037.95	1296.213	2,391.37	2084.45	4,444.47
	Changes in inventories of finished goods ,stock -in- trade and work -in-progress	68.61	268.44	(306.92)	337.06	176.70	(150.12)
	Employees benefit expenses	192.59	193.15	199.36	385.74	391.06	819.93
	Finance cost	111.41	108.52	100.98	219.92	199.00	403.98
	Depreciation and amortisation expenses	70.42	69.78	66.75	140.20	134.70	262.17
	Impairment		-				12.25
	Other Expenses	174.95	199.44	288.47	374.39	528.29	886.35
	Total Expenses (IV)	2,172.41	2,171.96	2,098.83	4,344.37	4,377.86	8,052.29
V	Profit /Loss before exceptional items and tax (III-IV)	(142.41)	(97.69)	(10.78)	(240.10)	(18.53)	(173.24)
VI	Share in Profit/(Loss) in Equity Accounted Investments(Net of Tax)	-	-		-		25.71
VII	Exceptional items / Extraordinary Items	-	-	-	-	-	-
VIII	Profit/(loss) before tax (V-VI-VII)	(142.41)	(97.69)	(10.78)	(240.10)	(18.53)	(173.24)
IX	Tax expenses :						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax		-		-	-	(21.94)
X	Profit / (Loss) for the period from continuing operations (VIII-IX)	(142.41)	(97.69)	(10.78)	(240.10)	(18.53)	(151.30)
XI	Profit / (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expenses from discontinued operations	-	-	-	-	-	-
XIII	Profit/(loss) from discontinued operations (XI-XII)	-	-	-	-	-	-
XIV	Profit/(loss) for the period (X-XIII)	(142.41)	(97.69)	(10.78)	(240.10)	(18.53)	(151.30)
XV	Other Comprehensive Income						
	(a) Items that will not be reclassfied to Profit & Loss	-	-	-	-	-	-
	i) Remeasurements of post-employment benefit plan						
	ii) Changes in fair value of equity instruments designated through OCI						
	iii) Tax relating to these items						
	(b) Items that will be reclassfied to Profit & Loss	-	-	-	-	-	-
	i) Changes in fair value of debt instruments						
	ii) Tax relating to these items						
XV	Total Comprehensive Income for the period	(142.41)	(97.69)	(10.78)	(240.10)	(18.53)	(151.30)
XVI	Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	580.80	580.80	580.80	580.80	580.80	580.80
XVII	Earning per equity share						
	(1) Basic	(2.45)	(1.68)	(0.19)	(4.13)	(0.32)	(2.61)
	(2) Diluted	(2.45)	(1.68)	(0.19)	(4.13)	(0.32)	(2.61)

Notes:

1. The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meetings held on 14.11.2019. The Statutory Auditors have carried out Limited Review of the same. The Statutory Auditors have expressed an unqualified opinion.

2. In respect of observations in the Review Report for the period ended September 30, 2019 that: 'the Company could not carry out assessment for diminution in the value of itsinvestment in subsidiary (Rs. 848.88 Lakhs as on 30.09.2019) and hence, we are unable to determine the same and its effect on financial statements if any'. The Management does not expect any material variation in the financial statements.

3. Effective 01 April 2019, the Company adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on 01 April, 2019 using the modified retrospective method on the date of initial application. Consequently, the Company recorded the lease liability and right of use assets at the present value of the lease payments discounted at the incremental borrowings as on date of initial application. Comparatives as at and for the year ended 31 March, 2019 have not been retrospectively adjusted and therefore will continue to be reported under the accounting policies included as part of our Annual Report for year ended 31 March, 2019. Ind AS 116 will result in an increase in cash inflows from operating activities and increase in cash outflows from financing activities on account oflease payments.

Amount to Increase/(Decrease) in net profit	Half Year Ended 30.09.2019 Comparable basis	Changes due to Ind As 116 Increase /(Decrease)	Half year Ended 30.09.2019 as reported
Other Expenses	389.73	(15.34)	374.39
Finance Cost	214.37	5.55	219.92
Depreciation and Amortisation Expenses	127.07	13.13	140.20
Profit/(Loss) Before Tax	(236.76)	3.34	(240.10)

4. The Company has only one segment namely textile, hence no separate segmentwise disclosure has been made.

5. The above financial results have been prepared in accordance with Indian Accounting Standards("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued ther under.

6. The figures of previous periods have been regrouped wherever considered necessary.

KONARK SYNTHETIC LIMITED. MUMBAI

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KONARK

Cash Flow Statement For The Half Year Ended 30th Sept, 2019

Particulars	30th Sept, 2019	30th Sept, 2018
Cash flow from operating activity		
Net Profit before tax & Extra Ordinary Items	(240.10)	(18.53)
Adjustmen Depreciation	140.20	134.70
Interest paid	219.92	199.00
Provision for Impairment		
(Profit)Loss on Sale of Fixed Assets	4.59	(36.09)
Interest Income (considered Seperately)	(31.85)	(2.09)
Operating Profit before working capital changes	92.77	276.98
WORKING CAPITAL CHANGES		
(Increase)Decrease in Sundry debtors	(945.62)	61.64
(Increase)Decrease in Loans & Advances	(0.28)	10.08
(Increase)Decrease in Inventories	363.43	162.03
Increase(Decrease) in Trade Payable(Incl.Work'g Cap.Fin)	777.61	(418.11)
Cash Generated From operations	287.91	92.62
Direct Tax Paid	(0.03)	(4.09)
Cash Flow Before Prior Period & Extra Ordinary Items	287.88	88.54
Prior Period & Extra Ordinary Items	(1.59)	-
Net Cash Flow From Operating Activities (I)	286.29	88.54
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(137.41)	(26.94)
Interest Income	31.85	2.09
Sale of Investment		
Sale of fixed assets	2.02	37.04
Net Cash Outflow for investing Activities (II)	(103.54)	12.19
Cash flow after investing activities (III) = (I-II)	182.75	100.73
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term borrowing (Net of Repayments)	96.52	(25.32)
Proceeds from Short term borrowing (Net of Repayments)	(52.45)	144.60
Unsecured Loan		
Other Non current assets		
Dividend paid		
Interest paid	(219.92)	(199.00)
Net Cash Flow from financing activity (IV)	(175.85)	(79.71)
Cash flow after financing activity (V)=(III-IV)	6.89	21.01
Opening Balance:		
Cash &Cash Equivalent (Opening Balance)	118.63	88.67
Cash &cash equivalent(Closing balance)	125.53	109.69
Increase in cash & cash equivalent (VI)	6.89	21.01

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KONARK SYNTHETIC LIMITED

KONARK

Statement of Standalone Assets and Liabilities as at 30th September, 2019

(Rs. in lacs)

Particulars	As at 30-09-2019	As at 31-03-2019
A. ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,177.27	2,195.46
(b) Capital Work-In-Progress	447.56	438.77
(c) Intangible Assets	1.12	1.12
(d) Financial Assets		
(i) Investments	851.71	851.71
(ii) Others	61.73	61.63
(e) Other Non-Current Assets	-	-
Total Non-Current Assets	**3,539.40**	**3,548.70**
Current assets		
(a) Inventories	1,759.59	2,123.02
(b) Financial Assets		
(i) Trade Receivables	3816.9	2,871.31
(ii) Cash and Cash Equivalents	14	68.42
(iii) Bank Balances Other Than Above	111.68	50.22
(iv) Loans	567.06	566.78
(v) Others	31.41	
(c) Current Tax Assets (Net)	65.69	65.65
(d) Other Current Assets	183.85	192.01
Total current assets	**6,550.05**	**5,937.41**
TOTAL ASSETS	**10,089.45**	**9,486.10**
B. EQUITY AND LIABILITIES		
Equity		
Equity share capital	580.80	580.80
Other equity	1,887.25	2,128.93
Total equity	**2,468.05**	**2,709.73**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,155.66	1,059.15
(b) Provisions	48.40	52.58
(c) Deferred Tax Liabilities (Net)	259.43	259.43
Total non-current liabilities	**1,463.50**	**1,371.16**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,457.61	3,510.05
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	7.95	9.62
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises."	2,031.31	1,413.23
(iii) Other Financial Liabilities	152.88	155.24
(b) Other Current Liabilities	505.76	314.68
(c) Current Tax Liabilities (Net)	-	-
(d) Provisions	2.39	2.39
Total current liabilities	**6,157.91**	**5,405.22**
TOTAL EQUITY AND LIABILITIES	**10,089.45**	**9,486.10**

By order of the Board of Directors
For Konark Synthetic Limited

KONARK SYNTHETIC LIMITED MUMBAI

Amitabh Kejriwal
Managing Director
DIN: 00005864

Place:Mumbai
Date : 14th November, 2019

P.L.PANSARI B.Com., L.L.B., (Gen), F.C.A.
N.S.DALMIA B.Com., F.C.A.
Flat No.36, 2nd Floor, Nityanand Nagar- III, Swami Nityanand Road,
Andheri (East), Mumbai - 400 069, Contact No. : 7738845501,
E-mail : pansaridalmia@hotmail.com

PANSARI & DALMIA
CHARTERED ACCOUNTANTS

Independent Auditors' Limited Review Report to the Board of Directors of **KONARK SYNTHETIC LIMITED** on unaudited consolidated financial results for the quarter and half year ended 30th September, 2019.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement') of Konark Synthetic Limited ('the Company'), its one subsidiary and one associate (together referred to as 'the group') for the quarter and half year ended 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations").

2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion,

4. Other matters:

   We did not review the financial results of an associate whose net profit reflects profit of Rs. 11.52 Lacs & one Subsidiary whose net loss reflects loss of Rs. 123.69 Lacs included in the consolidated financial statements, (represents Group's share) for the half year ended September 30, 2019 respectively. These financial statements have been certified by the respective Company's management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary and associate is based solely on these certified financial statements.

PANSARI & DALMIA Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pansari & Dalmia
Chartered Accountants
Registration No. 107370W

PANSARI & DALMIA MUMBAI Chartered Accountants

Naresh S Dalmia
Partner
Membership No. 035036

Place: Mumbai
Date: 14th November, 2019

UDIN:

KONARK

KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451
Regd. Office : Mittal Industrial Estate, Building No.7, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400059
Tel No.: 022-4089 6300, Fax No.: 022-4089 6322, Email: info@konarkgroup.co.in, website: www.konarkgroup.in

Cancolidated Un-audited Financial Results for the Quarter and Half year ended 30th September, 2019

(Rupees in Lakh except for EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	2,014.01	2,058.40	2,032.19	4,072.41	4,289.89	7,762.53
II	Other Income	15.98	15.88	56.08	31.86	69.67	116.52
III	**Total Income (I+II)**	2,029.99	2,074.27	2,088.27	4,104.27	4,359.55	7,879.05
IV	EXPENSES :-						
	Cost of material consumed	201.01	294.67	453.97	495.68	863.66	1,373.25
	Purchases of stock-in-trade	1,353.42	1,037.95	1,296.21	2,391.37	2,084.45	4,444.47
	Changes in inventories of finished goods ,stock -in- trade and work -in-progress	68.61	268.44	(306.92)	337.06	176.70	71.82
	Employees benefit expenses	193.49	194.05	198.31	387.54	391.06	825.07
	Finance cost	111.41	108.52	100.98	219.92	199.00	403.98
	Depreciation and amortisation expenses	127.33	126.69	123.66	254.03	248.52	490.44
	Impairment		-	-			12.25
	Other Expenses	176.92	205.54	290.78	382.46	534.67	923.92
	Total Expenses (IV)	2,232.19	2,235.87	2,157.00	4,468.05	4,498.07	8,545.21
V	Profit /Loss before exceptional items and tax (III-IV)	(202.19)	(161.60)	(68.73)	(363.79)	(138.51)	(665.93)
VI	Share in Profit/(Loss) in Equity Accounted Investments(Net of Tax)	(7.54)	19.06	4.85	11.52	(0.47)	25.71
VII	Exceptional items / Extraordinary Items	-	-	-	-		-
VIII	Profit/(loss) before tax (V-VI-VII)	(209.73)	(142.53)	(63.89)	(352.26)	(138.98)	(640.22)
IX	Tax expenses :						
	(a) Current tax	-	-	-	-		-
	(b) Deferred tax		-		-		(21.94)
X	Profit / (Loss) for the period from continuing operations (VIII-IX)	(209.73)	(142.53)	(63.89)	(352.26)	(138.98)	(618.28)
XI	Profit / (loss) from discontinued operations	-	-	-	-		-
XII	Tax expenses from discontinued operations	-	-	-	-		-
XIII	Profit/(loss) from discontinued operations (XI-XII)	-	-	-	-		-
XIV	Profit/(loss) for the period (X-XIII)	(209.73)	(142.53)	(63.89)	(352.26)	(138.98)	(618.28)
XV	Other Comprehensive Income						
	(a) Items that will not be reclassfied to Profit & Loss	-	-	-	-		-
	i) Remeasurements of post-employment benefit plan						
	ii) Changes in fair value of equity instruments designated through OCI						
	iii) Tax relating to these items						
	(b) Items that will be reclassfied to Profit & Loss	-	-	-	-		-
	i) Changes in fair value of debt instruments						
	ii) Tax relating to these items						
XV	Total Comprehensive Income for the period	(209.73)	(142.53)	(63.89)	(352.26)	(138.98)	(618.28)
XVI	Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	580.80	580.80	580.80	580.80	580.80	580.80
XVII	Earning per equity share						
	(1) Basic	(3.61)	(2.45)	(1.10)	(6.07)	(2.39)	(10.65)
	(2) Diluted	(3.61)	(2.45)	(1.10)	(6.07)	(2.39)	(10.65)

Notes:

1. The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meetings held on 14.11.2019. The Statutory Auditors have carried out Limited Review of the same. The Statutory Auditors have expressed an unqualified opinion.
2. The Company has only one segment namely textile, hence no separate segmentwise disclosure has been made.
3. The above financial results have been prepared in accordance with Indian Accounting Standards("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued ther under.
4. The figures of previous periods have been regrouped wherever considered necessary.

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KONARK SYNTHETIC LIMITED

KONARK

Cash Flow Statement For The Half Year Ended 30th Sept, 2019

Particulars		30th Sept 2019	30th Sept 2018
Cash flow from operating activity			
Net Profit before tax & Extra Ordinary Items		(352.26)	(138.98)
Adjustment for : Depreciation		254.03	248.52
Interest paid		219.92	199.00
Provision for Impairment			-
FV of financial assets through FVTPL			-
(Profit)Loss on Sale of Fixed Assets		4.59	(36.09)
(Profit)Loss on Sale of Mutual Fund			-
Interest Income (considered Seperately)		(31.85)	(2.09)
Operating Profit before working capital changes		94.42	270.36
Working Capital Changes			
(Increase)Decrease in Sundry debtors & Other receivables		(945.62)	180.07
(Increase)Decrease in Loans & Advances		(0.28)	1,067.16
(Increase)Decrease in Inventories		363.43	162.03
Increase(Decrease) in Trade Payable(Incl.Work'g Cap.Fin) & other payables		786.41	(1,405.58)
Cash Generated From operations		298.37	274.04
Income Tax Paid		(0.15)	(4.09)
Cash Flow Before Prior Period & Extra Ordinary Items		298.22	269.96
Prior Period & Extra Ordinary Items		(0.41)	
Net Cash Flow From Operating Activities	**(I)**	**297.81**	**269.96**
Cash Flow From Investing Activities			
Net (Purchase & Sales) of Fixed Assets		(137.41)	(137.41)
Interest Income		31.85	2.09
Diffreance Due to consolidation of Associate Concern (KIPL)			3,362.21
Purchase of Investment		(11.52)	-
Sale of Fixed Assets		2.02	37.04
Net Cash Outflow for investing Activities	**(II)**	(115.07)	3,263.93
Cash flow after investing activities	**(III) = (I-II)**	**182.75**	**3,533.88**
Cash Flow From Financing Activities			
Proceeds from long term borrowing (Net of Repayments)		96.52	(2,458.60)
Proceeds from short term borrowing (Net of Repayments)		(52.45)	(869.49)
Interest paid		(219.92)	(199.00)
Net Cash Flow from Financing Activity	**(IV)**	**(175.85)**	**(3,527.08)**
Cash flow after Financing Activity	**(V)=(III-IV)**	**6.89**	**6.80**
Opening Balance Cash &Cash Equivalent		118.92	103.16
Closing Balance Cash & Cash Equivalent		125.81	109.96
Increase in cash & cash equivalent	**(VI)**	**6.89**	**6.80**

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KONARK SYNTHETIC LIMITED. MUMBAI

Statement of Cansolidated Assets and Liabilities as at 30th September, 2019

(Rs. in lacs)

Particulars	As at 30-09-2019	As at 31-03-2019
A. ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,995.80	4,127.81
(b) Capital Work-In-Progress	447.56	438.77
(c) Intangible Assets	1.12	1.12
(d) Financial Assets		
(i) Investments	387.47	375.95
(ii) Others	69.87	69.76
(e) Other Non-Current Assets	95.98	97.15
(f) Defferred Tax assets	203.20	203.20
Total Non-Current Assets	**5,201.00**	**5,313.77**
Current assets		
(a) Inventories	2,647.36	3,010.79
(b) Financial Assets		
(i) Trade Receivables	5,228.09	4,282.47
(ii) Cash and Cash Equivalents	14.14	68.70
(iii) Bank Balances Other Than Above	111.68	50.22
(iv) Loans	510.09	509.81
(v) Others	31.41	
(c) Current Tax Assets (Net)	67.53	67.38
(d) Other Current Assets	1,303.29	1,308.91
Total current assets	**9,913.59**	**9,298.29**
TOTAL ASSETS	**15,114.59**	**14,612.06**
B. EQUITY AND LIABILITIES		
Equity		
Equity share capital	580.80	580.80
Other equity	(261.76)	90.92
Total equity	**319.04**	**671.72**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,003.35	4,906.83
(b) Provisions	48.40	52.58
(c) Deferred Tax Liabilities (Net)	259.43	259.43
Total non-current liabilities	**5,311.18**	**5,218.84**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,675.34	4,727.78
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	7.95	9.62
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises."	2,234.26	1,617.76
(iii) Other Financial Liabilities	1,158.45	1,160.89
(b) Other Current Liabilities	1,405.98	1,203.06
(c) Current Tax Liabilities (Net)	-	
(d) Provisions	2.39	2.39
Total current liabilities	**9,484.37**	**8,721.51**
TOTAL EQUITY AND LIABILITIES	**15,114.59**	**14,612.06**

By order of the Board of Directors
For Konark Synthetic Limited

KONARK SYNTHETIC LIMITED. MUMBAI

Amitabh Keiriwal
Managing Director
DIN: 00005864

Place:Mumbai
Date : 14th November, 2019