
INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TRADE BAZAAR RETAIL PRIVATE LIMITED REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of **Trade Bazaar Retail Private Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group"), comprising the consolidated balance sheet as at 31 March 2017, the consolidated statement of profit and loss, the consolidated cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ("the Rules") (particularly Accounting Standard 21 - Consolidated Financial Statements. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under sub-section 10 of Section 143 of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of Consolidated Balance Sheet, of the consolidated state of affairs of the Group and its jointly controlled entity as at 31 March 2017;
- ii) in the case of the Consolidated Statement of Profit and Loss Account, of the consolidated profits for the year ended on that date; and
- iii) in the case of the Consolidated Cash Flow Statement, of the consolidated cash flows for the year ended on that date.

EMPHASIS OF MATTER:

We would like to draw the attention on one of the subsidiary company's policy of providing for gratuity on the payment basis and not on the actuarial valuation as per AS 15.

Our opinion is not qualified in respect of above matters.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by sub-sections 3 of Section 143 of the Act, based on our audit we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.



(b) In our opinion, proper books of account as required by law relating to preparation of the afore said consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Rules, except except as stated above in "*Emphasis of Matter*".

(e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2017 taken on record by the Board of Directors of the Holding Company and subsidiary companies, none of the Directors of the Group and the jointly controlled entity are disqualified as on 31 March 2017 from being appointed as a Director of that company in terms of sub section 2 of Section 164 of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure A".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group- Refer Note 22 to the consolidated financial statements;

ii. the Group does not see any foreseeable losses on long-term contracts as on the balance sheet date and the Group has not entered into any derivative contracts, therefore no provision has been made in relation to the same; and


iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies.

iv. the Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 29 to the financial statements.

For Bhuwania & Agrawal Associates

Chartered Accountants

Firm's registration number: 101483W



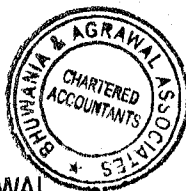
Partner

NIRANJANKUMAR AGRAWAL

Membership number: M. No:- 34659

Mumbai

29th May, 2017



REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUBSECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

In conjunction with our audit of the consolidated financial statements of **Trade Bazaar Retail Private Limited** ("the Holding Company") as of and for the year ended 31 March 2017, we have audited the internal financial controls over financial reporting of the Holding Company, and its subsidiary companies as of that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Board of Directors of the of the Holding Company, and its subsidiary companies, are responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Holding Company, and its subsidiary companies considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Holding Company's, and its subsidiary company's, internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's, and its subsidiary company's, internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

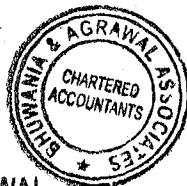
OPINION

In our opinion, the Holding Company, and its subsidiary companies, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal controls over financial reporting criteria established by the Holding Company, and its subsidiary companies, considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Bhuwania & Agrawal Associates

Chartered Accountants

Firm's registration number: 101483W



A handwritten signature in black ink, appearing to be "Niranjankumar Agrawal".

Partner

NIRANJANKUMAR AGRAWAL

Membership number: 101483W 34659

29th May, 2017

TRADE BAZAAR RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS KONARK GREENTECH PRIVATE LIMITED)
CIN: U52500MH2010PTC207113
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2017

(Amount in Rs.)

Sr. No	Particulars	Note No	As At 31.03.2017	As At 31.03.2016
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
a.	Share capital	2	100,000	100,000
b.	Reserves and surplus	3	(5,038,374)	(3,919,767)
2	Non-current liabilities	4	34,611	-
a.	Deferred Tax liabilities			
3	Current liabilities			
a.	Short-term borrowings	5	13,555,000	12,270,000
b.	Trade payables	6	-	-
	Total Outstanding dues of micro and small enterprises*		-	-
	Total Outstanding dues of creditors other *Refer Note No. 26		5,242,348	2,319,501
c.	Other current liabilities	7	613,637	334,118
d.	Short term provisions	8	-	-
	TOTAL		14,507,222	11,103,852
II.	ASSETS			
1	Non-current assets			
a.	Other Non Current Assets	9	128,000	28,000
b.	Fixed assets			
	(i) Tangible assets	10	50,176	88,345
	(ii) Intangible assets		1,452,637	1,936,849
	(iii) Capital Work in Progress Development	11	3,920,794	3,920,794
	(iv) Goodwill on Consolidation		47,153	47,153
c.	Noncurrent Investments			
2	Non Current Assets			
3	Current assets			
a.	Inventories	12	1,476,765	1,219,107
a.	Trade receivables	13	4,870,148	1,343,890
c.	Cash and cash equivalents	14	224,083	355,878
d.	Short-term loans and advances	15	2,337,466	2,163,836
	TOTAL		14,507,222	11,103,852

(See Accompanying Notes to the Financial Statement)

As per our Report of even date attached

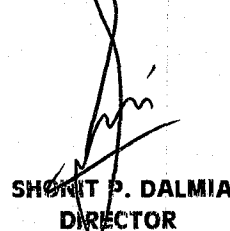
For, BHUWANIA & AGRAWAL ASSOCIATES
 CHARTERED ACCOUNTANTS



N.K. Agrawal
 PARTNER
 Membership No. 034659



FOR AND ON BEHALF OF THE BOARD


SHOMIT P. DALMIA
 DIRECTOR


MANAV TANDON
 DIRECTOR

Place: MUMBAI
 Date : 29/05/2017

TRADE BAZAAR RETAIL PRIVATE LIMITED

(FORMERLY KNOWN AS KONARK GREENTECH PRIVATE LIMITED)

CIN: U52500MH2010PTC207113

STATEMENT OF CONSOLIDATED PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2017

(Amount in Rs.)

Sr. No	Particulars	Note No	FOR THE YEAR 2016-2017	FOR THE YEAR 2015-2016
I.	Revenue from operations	16	18,513,406	4,514,890
II.	Other Income	17	-	399,352
III.	Total Revenue (I + II)		18,513,406	4,914,242
IV.	Purchases of Stock in Trade	18	15,993,750	3,627,275
V.	Expenses:			
	Employee benefits expense	19	1,404,429	2,655,626
	Finance Cost	20	19,048	5,480
	Depreciation and amortization expense	10	522,381	522,235
	Other expenses	21	1,657,795	1,904,891
	Total expenses		19,597,402	8,715,507
VI.	Profit before exceptional and extraordinary items and tax (III-IV)		(1,083,996)	(3,801,265)
VII.	Exceptional items- a) Prior Period Expenses b) Excess / Short Provision of Income Tax			
VIII.	Profit before extraordinary items and tax (V - VI)		(1,083,996)	(3,801,265)
IX.	Extraordinary Items			
X.	Profit before tax (VII- VIII)		(1,083,996)	(3,801,265)
XI.	Tax expense: (1) Current tax (2) Deferred tax Liabilities(Assets)		34,611	
	Profit (Loss) for the period from continuing operations (VII-VIII)		(1,118,607)	(3,801,265)
XIII.	Profit/(loss) from discontinuing operations			
XIV.	Tax expense of discontinuing operations			
	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		(1,118,607)	(3,801,265)
XVI.	Profit (Loss) for the period (XI + XIV)		(1,118,607)	(3,801,265)
XVII.	Earnings per equity share:	22		
	(1) Basic		(111.86)	(380.13)
	(2) Diluted		(111.86)	(380.13)

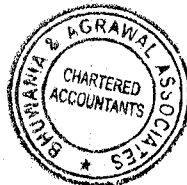
(See Accompanying Notes to the Financial Statement)

As per our Report of even date attached

**For, BHUWANIA & AGRAWAL ASSOCIATES
CHARTERED ACCOUNTANTS**

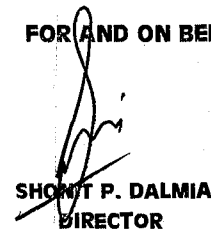


**N.K. Agrawal
PARTNER
Membership No. 034659**



**PLACE : MUMBAI
DATED : 29/05/2017**

FOR AND ON BEHALF OF THE BOARD


**SHOMIT P. DALMIA
DIRECTOR**


**MANAV TANDON
DIRECTOR**

TRADE BAZAAR RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS KONARK GREENTECH PRIVATE LIMITED)
CIN: U52500MH2010PTC207113
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

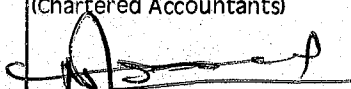
(Rupees in Lac)

Particulars	31st MARCH, 2017		31ST MARCH, 2016	
Cash flow from operating activity				
Net Profit before tax & Extra Ordinary Items		(1,083,996)		(3,801,265)
Adjustment for Depreciation	522,381		522,235	
Interest Income (considered Separately)	-	522,381	-	522,235
Operating Profit before working capital changes		(561,615)		(3,279,030)
WORKING CAPITAL CHANGES				
(Increase)Decrease in Sundry debtors	(3,526,258)		(404,291)	
(Increase)Decrease in Loans & Advances	(173,630)		467,448	
(Increase)Decrease in Inventories	(257,658)		(1,219,107)	
(Increase)Decrease in Non current Assets	(100,000)		144,000	
(Increase)Decrease in Short Term Provision	-		(10,900)	
Increase(Decrease) in Other Current Liabilities	279,519		(139,417)	
Increase(Decrease) in Trade Payable(Incl.Work'g Cap.Fin)	2,922,847	(855,180)	1,590,943	428,676
Cash Generated From operations		(1,416,795)		(2,850,354)
Interest paid				
Cash Flow Before Prior Period & Extra Ordinary Items		(1,416,795)		(2,850,354)
Prior Period & Extra Ordinary Items		-		-
Net Cash Flow From Operating Activities (I)		(1,416,795)		(2,850,354)
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets (Preoperative Expenses)	-		(3,500)	
Net cash Outflow for investing Activities (II)		-		(3,500)
Cash flow after investing activities (III) = (I-II)		(1,416,795)		(2,853,853)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowing (Net of Repayments)				
Unsecured Loan		1,285,000	3,101,689	
Direct Tax Paid				
Net Cash Flow from financing activity (IV)		1,285,000		3,101,689
Cash flow after financing activity (V) = (III-IV)		(131,795)		247,836
Cash &Cash Equivalent (Opening Balance)		355,878		108,042
Cash &cash equivalent(Closing balance)		224,083		355,878
Increase in cash & cash equivalent (VI)		(131,795)		247,836

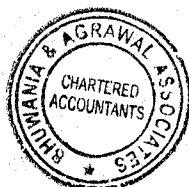
Notes on Accounts Including Significant Accounting Policies

As per our Report of even date attached

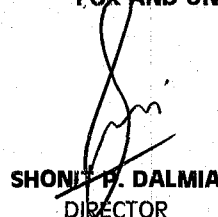
For **BHUWANIA & AGRAWAL ASSOCIATES,**
(Chartered Accountants)



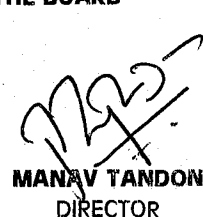
N.K. Agrawal
PARTNER
Membership No. 034659



FOR AND ON BEHALF OF THE BOARD



SHONIT P. DALMIA
DIRECTOR



MANAV TANDON
DIRECTOR

PLACE : MUMBAI
DATED : 29/05/2017

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

These financial statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis and comply with accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by the Securities and Exchange Board of India (SEBI)

1.2 Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

1.3 Tangible assets and capital work-in-progress

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. All costs, including trial run production and financing cost till commencement of commercial production are capitalized until such assets are ready for use.

All expenses including direct and indirect expenses that are exclusively being incurred for the proposed project, except as mentioned in AS-26 but otherwise required by AS-10, are being accumulated and will be attributable to the proposed acquisition / construction of fixed assets to make it reach in its working condition for its intended use, including depreciation, enabling ultimate allocation to different assets on a reasonable basis. Capital work in progress includes cost of assets at sites, construction expenditure, advances made for acquisition of capital assets and interest on the funds deployed.

1.4 Intangible assets

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortisation and impairment

1.5 Depreciation and amortisation

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets is charged to P&L a/c as per the requirements of Schedule II of Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged

1.6 Impairment Of Assets

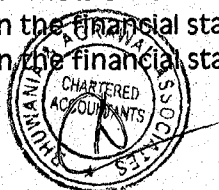
An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss, if any, charged to the profit & loss account, in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

1.7 Investments

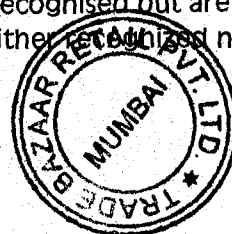
Investments are either classified as current or long term based on Management's intention. Current investments are carried at lower of cost and market value/NAV, computed individually. Long Term investments are stated at cost of acquisition. Provision for diminution in the value of long-term investments is made only if such decline is other than temporary in the opinion of the management.

1.8 Provision, Contingent Liabilities And Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.



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TRADE BAZAAR RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS KONARK GREENTECH PRIVATE LIMITED)
CIN: U52500MH2010PTC207113
CONSOLIDATED NOTES TO ACCOUNTS

(Amount in Rs.)

Note No.	Particulars	No. of shares	As At 31.03.2017	No. of shares	As At 31.03.2016
2	SHARE CAPITAL				
	Authorised Capital	10000	100,000	10000	100,000
	Issued, Subscribed and Paid Up	10000	100,000	10000	100,000
	TOTAL		100,000		100,000
Reconciliation of Outstanding Shares as on 31.03.2017					
Sr. No	Particulars	Equity Shares			
		Number	Rs.		
	Shares outstanding at the beginning of the year	10000	100,000		
	Shares issued during the year	-	-		
	Shares bought back during the year	-	-		
	Shares outstanding at the end of the year	10000	100,000		
Details of Shareholders holding more than 5% of Equity Share Capital as on 31.03.2017					
Sr. No	Name of the Shareholder	As At 31.03.2017		As At 31.03.2016	
		No. of Shares Held	%age of Shareholding	No. of Shares Held	%age of Shareholding
	Konark Synthetic Limited	10000	100.00%	10,000	100.00%
	TOTAL	10000	100.00%	10,000	100.00%
3	RESERVES AND SURPLUS		As At 31.03.2017		As At 31.03.2016
	Profit & Loss Account				
	Opening Balance		(3,919,767)		(118,502)
	Add During the Year		(1,118,607)		(3,801,265)
	Closing Balance At the End of the Year		(5,038,374)		(3,919,767)
	* Profit for the period		(1,118,607)	(5,536)	
	Less: Dividend on Equity Shares		-	-	-
	Less: Dividend Distribution Tax		-	-	-
	Less: Transfer to General Reserve		-	-	(5,536)
	TOTAL		(1,118,607)		(5,536)
4	NON-CURRENT LIABILITIES				
	Deferred tax liabilities (net)		34,611		
			34,611		
	CURRENT LIABILITIES		As At 31.03.2017		As At 31.03.2016
5	SHORT TERM BORROWINGS				
	Secured				
	Unsecured				
A.	Loans & Advances from Related Parties (Refer Footnote No.1)		13,555,000		12,270,000
	Others				
	Of the above Rs.null is gaurnteed by Directors and/or others				
	Sundry payable to Holding Company				
	TOTAL		13,555,000		12,270,000
	The Unsecured Loans taken from Director Mr. Shonit Dalmia without interest				



TRADE BAZAAR RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS KONARK GREENTECH PRIVATE LIMITED)
CIN: U52500MH2010PTC207113
CONSOLIDATED NOTES TO ACCOUNTS

(Amount in Rs.)

CURRENT LIABILITIES		As At 31.03.2017		As At 31.03.2016	
6	TRADE PAYABLES				
	(a) Total Outstanding dues of micro and small enterprises*		-		-
	(b) Total Outstanding dues of creditors other than micro and small enterprises*				
	(i) Sundry Creditors in the ordinary course of business	5,242,348	5,242,348	2,319,501	2,319,501
	*Refer Note No - 25				
	TOTAL		5,242,348		2,319,501
7	OTHER CURRENT LIABILITIES				
	Other Payables				
	a) Taxes & duty		355,138		107,774
	b) Payable- ESIC, PF, ETC.		1,350		1,400
	c) Payable-Employee		167,215		156,979
	d) Advances from Customers		81,582		56,852
	c) Other Liabilities		8,352		11,112
	TOTAL		613,637		334,118
8	SHORT TERM PROVISIONS				
	Income Tax		-		-
	TOTAL		-		-
CURRENT ASSETS		As At 31.03.2017		As At 31.03.2016	
9	OTHER NON CURRENT ASSETS				
	Gest House Security Deposit		100,000		-
	Bar Code Deposit		3,000		3,000
	Sales Tax Deposit		25,000		25,000
			128,000		28,000

CURRENT ASSETS		As At 31.03.2017		As At 31.03.2016	
11	Capital Work in Progress		3,920,794		3,920,794
	TOTAL		3,920,794		3,920,794
12	INVENTORIES				
	Finished Goods		1,476,765		1,219,107
	TOTAL		1,476,765		1,219,107
13	TRADE RECEIVABLES				
	-Over 6 Months		94,500		116,011
	-Doubt ful		-		-
	-Other Debts Good		4,775,648		1,227,879
	TOTAL		4,870,148		1,343,890
14	CASH & CASH EQUIVALENTS				
	-Cash In Hand (Incl Imprest)		44,170		86,840
	-On Current Accounts		179,913		269,038
	TOTAL		224,083		355,878
15	SHORT TERM LOANS AND ADVANCES				
	a. Loans and Advances to related Parties				
	Secured				
	Unsecured Considered Good				
	-Employees		-		-
	-Advance Payment of Income Tax/Wealth Tax (Incl TDS)		93,900		93,900
	-Advances to Suppliers		-		-
	b. Others		2,243,566		2,069,936
	TOTAL		2,337,466		2,163,836



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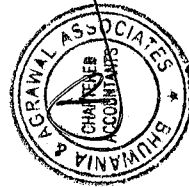
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TRADE BAZAAR RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS KONARK GREENTECH PRIVATE LIMITED)

NOTE NO. 10
FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As At 01/04/2016	Additions/ Adjustment	Deductions/ Adjustment	As at 31/03/2017	Up to 31/03/2016	For the year	Deductions/ Adjustment	Upto 31/03/2017	As At 31/03/2017	As At 31/03/2016
Tangible :										
Office Equipment	21,880	-	-	21,880	4,334	4,157	-	8,491	13,389	17,546
Computers	150,896	-	-	150,896	80,097	34,012	-	114,109	36,787	70,799
Intangible										
Product Dev. Exp	2,421,061			2,421,061	484,212	484,212		968,424	1,452,637	1,936,849
Total	2,593,837	-	-	2,593,837	568,643	522,381	-	1,091,024	1,502,813	2,025,194
Previous Year	2,590,337	3,500	-	2,593,837	46,408	522,235	-	568,643	2,025,194	2,543,929

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TRADE BAZAAR RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS KONARK GREENTECH PRIVATE LIMITED)
CONSOLIDATED NOTES TO ACCOUNTS

(Amount in Rs.)

SR. NO.	Particulars	For the year ended 31.03.2016	For the year ended 31.03.2015
16	REVENUE FROM OPERATIONS	18,513,406	4,514,890
17	OTHER INCOME		
	Dividend	-	-
	Commission	-	31,680
	Interest Income	-	-
	Other Income	-	367,672
	TOTAL	-	399,352
18	PURCHASES OF STOCK IN TRADE		
	Opening Stock	1,219,107	-
	Add: Purchases during the year	16,251,408	4,846,382
		17,470,515	4,846,382
	Less: Closing Stock	1,476,765	1,219,107
	TOTAL	15,993,750	3,627,275
19	EMPLOYEE BENEFITS EXPENSES		
	Salaries, Wages & Bonus	1,292,059	2,600,847
	Staff Welfare	112,370	54,779
	TOTAL	1,404,429	2,655,626
20	FINANCE COST		
	Interest -Others	17,377	1,245
	Bank Charges	1,671	4,235
	TOTAL	19,048	5,480
21	OTHER EXPENSES		
	A. Administrative & general Expenses		
	Coveyance Expenses	575,513	191,421
	Electricity Charges	1,020	128,921
	Freight Charges	221,746	261,888
	Filing Fees	1,850	3,900
	Membership Fees	-	2,400
	Insurance Charges	-	5,845
	Postage and Courier	386	7,676
	Printing & Stationery	32,055	55,488
	Professional Fees	-	12,630
	Rent, Rates & Taxes	318,678	736,718
	Repair Maintenance - Other	3,935	10,865
	Travelling Exp	22,483	69,239
	General Exp	96,668	166,453
	Telephone Exp	29,534	63,784
	Auditors Remuneration:		
	- For Statutory Audit	57,500	40,075
	- For Tax Audit	-	-
	- Others	-	-
	B. Selling & Distribution Expenses		
	Outward Freight & Octroi	205,299	108,620
	Sales Promotion Expenses	91,127	28,209
	Sample & Development Expenses	-	10,758
	TOTAL	1,657,795	1,904,891



22 CAPITAL COMMITMENTS

Estimated Amount of Contracts remaining to be executed on Capital Account (Net of Advances) Rs. Nil (Previous year Nil)

23 CONTINGENT LIABILITIES

Contigent Liability In current year Nil (Previous Year Nil)

24	EARNINGS PER SHARE	For The Year ended 31.03.2016	For The Period Ended 31.03.2015
I	Net Profit as per Profit & Loss A/C available For Equity Shareholders	(1,118,607)	(3,801,265)
II	No. of Equity Shares	10000	10000
III	Earnings Per Share (Face Value of Rs. 10/- each)		
	- Basic	(111.86)	(380.13)
	- Diluted	(111.86)	(380.13)

25 RELATED PARTIES TRANSACTIONS

As per the Accounting Standard - 18 as notified by Companies (Accounting Standard) Rules 2006, the

Mr. Shonit Dalmia Director
 Mr. Manav Tandon Director
 M/s Konark Synthetic Limited Holding Company
 M/s Konark Wind Project Pvt. Ltd. Subsidiary Company

M/s Konark Natural Food Pvt. Ltd. Subsidiary Company

M/s. Konark Infratech Pvt. Ltd. Associate Concern

(Amount in Lac)

	Nature of Transaction	Opeing Balance	Amount Received	Amount Repaid	Closing Balance
Konark Synthetic Limited (Holding Company)	Loan Taken		1.21	1.21	-
		30.68	20.20	50.88	-
Konark Infratech Private Limited (Associates Concern)	Loan Taken	20.00	-	20.00	-
Shonit Dalmia	Loan Taken	122.70	22.55	9.70	135.55
		41.00	81.70	-	122.70

Note: Figures in Italics represent previous year figures

26 Small and Medium-sized Company (SMC) Disclosure:

Disclosure as per Micro, Small, and Medium Enterprises Development Act, 2006: The Company has not received information from the vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 hence disclosure required by notification dated 16th November, 2007 issued by Ministry of Company Affairs have not been given.

27 Provision of Deffered Tax Liability / assets has been provided as per AS 22 during the year in view of Tax Credit.

28 Previous period figures have been regrouped/rearranged wherever required.

29 Details of Specified Bank Note (SBN) held and trasacted during the period from 8th November, 2016 to 30th December 2016 in the below Table

	SBNs	Other Denomination Notes	Total
Closing Balance In Hand as on 08.11.2016	105,000	73,596	178,596
(+) Permitted receipts	-	179,277	179,277
(-) Permitted payments	-	(55,654)	(55,654)
(-) Amount Deposited in Banks	(105,000)	-	(105,000)
Closing cash in hand as on 31.12.2016	-	197,219	197,219

FOR BHUWANIA & AGRAWAL ASSOCIATES
 CHARTERED ACCOUNTANTS

N.K. Agrawal
 PARTNER
 Membership No. 034659



PLACE : MUMBAI
 DATED : 29/05/2017

FOR AND ON BEHALF OF THE BOARD

SHONIT D. DALMIA
 DIRECTOR

MANAV TANDON
 DIRECTOR