

KONARK SYNTHETIC LIMITED

CIN: L17200MH1984PLC033451

Reg Off: Bldg. No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400059
Tele No. 022-40896300, Fax No. 022-40896322, E mail Id: info@konarkgroup.co.in web: www.konarkgroup.co.in

Date: 14th November, 2022

To
The Manager - DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Outcomes of Board Meeting held today i.e 14th November, 2022.

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations 2015 that in the Meeting of Board of Directors of the Company held on Monday, November 14, 2022 at the registered office of the company at Mittal industrial Estate, Building No.7, Andheri-Kurla Road, Saki- Naka, Andheri (East), Mumbai 400059 the following were considered and approved:

1. Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2022 along with Limited Report thereon, pursuant to the Regulation 33(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of M/s Kaushik Shahukar & co. chartered Accountant as internal Auditor for F.Y. 2022 - 2023. (Brief profile is attached).

The meeting of the Board of Directors of the Company commenced at 5.30 P.M and concluded at 9.00 P.M.

Kindly take the above in your records.

Thanking You,
Yours faithfully,
For **Konark Synthetic Limited**



Indrajit Kanase
Company Secretary and Compliance Officer
Membership No-A51146

Encl: A/a



KONARK SYNTHETIC LIMITED

CIN: L17200MH1984PLC033451

Reg Off: Bldg. No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400059
Tele No. 022-40896300, Fax No. 022-40896322, E mail Id: info@konarkgroup.co.in web: www.konarkgroup.co.in

Brief Profile details as per regulation 30 of LODR 2015 for appointment of internal Auditor.

M/s. Kaushik Shahukar & co. chartered Accountant is a proprietary concern having place of business in Mumbai and the concern has immense experience in handling assignment such as internal audit, taxation etc.

Kindly take the above in your records.

Thanking You,

Yours faithfully,
For Konark Synthetic Limited



Indrajit Kanase
Company Secretary and Compliance Officer
Membership No-A51146



Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	1,368.38	1,643.77	651.19	3,012.15	1,260.14	4,009.76
II	Other Income	20.30	21.23	21.05	41.53	39.62	259.30
	Total Income (I+II)	1,388.68	1,665.00	672.24	3,053.68	1,299.76	4,269.06
IV	EXPENSES :-						
	Cost of material consumed	363.42	362.71	139.54	726.14	223.10	890.63
	Purchases of stock-in-trade	749.40	700.01	425.94	1,449.41	772.59	2,927.14
	Changes in inventories of finished goods ,stock -in- trade and work -in-progress	8.91	346.21	(17.65)	355.11	49.28	(647.30)
	Employees benefit expenses	37.41	33.88	33.05	71.80	65.24	141.19
	Finance cost	79.36	82.98	71.97	162.33	137.93	271.10
	Depreciation and amortisation expenses	26.43	26.39	40.17	52.82	80.25	125.87
	Impairment	-	13.04	-	13.04	-	107.02
	Other Expenses	134.30	114.45	77.65	248.76	145.24	382.60
	Total Expenses (IV)	1,399.24	1,679.67	770.67	3,078.91	1,473.64	4,198.25
V	Profit /Loss before exceptional items and tax (III-IV)	(10.56)	(14.68)	(98.43)	(25.23)	(173.88)	70.81
VI	Share in Profit/(Loss) in Equity Accounted Investments(Net of Tax)	-	-	-	-	-	-
VII	Exceptional items / Extraordinary Items	0.81	-	-	0.81	-	(119.62)
VIII	Profit/(loss) before tax (V-VI-VII)	(9.75)	(14.68)	(98.43)	(24.42)	(173.88)	(48.82)
IX	Tax expenses :						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	(15.32)
	(c) Short Provision for Taxation	-	-	-	-	-	11.24
X	Profit / (Loss) for the period from continuing operations (VIII-IX)	(9.75)	(14.68)	(98.43)	(24.42)	(173.88)	(44.74)
XI	Profit / (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expenses from discontinued operations	-	-	-	-	-	-
XIII	Profit/(loss) from discontinued operations (XI-XII)	-	-	-	-	-	-
XIV	Profit/(loss) for the period (X-XIII)	(9.75)	(14.68)	(98.43)	(24.42)	(173.88)	(44.74)
XV	Other Comprehensive Income	-	-	0	-	-	-
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	i) Remeasurements of post-employment benefit plan	-	-	-	-	-	17.57
	ii) Tax relating to these items	-	-	-	-	-	(4.57)
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period	(9.75)	(14.68)	(98.43)	(24.42)	(173.88)	(31.74)
XVI	Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	580.80	580.80	580.80	580.80	580.80	580.80
XVII	Earning per equity share						
	(1) Basic	(0.17)	(0.25)	(1.69)	(0.42)	(2.99)	(0.77)
	(2) Diluted	(0.17)	(0.25)	(1.69)	(0.42)	(2.99)	(0.77)

Notes:

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meetings held on 14.11.2022. The Statutory Auditors have carried out Limited Review of the same. The Statutory Auditors have expressed an unqualified opinion.
- The Company has only one segment namely textile, hence no separate segmentwise disclosure has been made.
- The above financial results have been prepared in accordance with Indian Accounting Standards("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The figures of previous periods have been regrouped wherever considered necessary.

Place: Mumbai
Date : 14th November, 2022



Shonit Dalmia
Managing Director
DIN: 00059650

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	1,368.38	1,643.77	651.19	3,012.15	1,260.14	4,009.76
II	Other Income	20.30	21.23	21.05	41.53	39.62	259.30
III	Total Income (I+II)	1,388.68	1,665.00	672.24	3,053.68	1,299.76	4,269.06
IV	EXPENSES :-						
	Cost of material consumed	363.42	362.71	139.54	726.14	223.10	890.63
	Purchases of stock-in-trade	749.40	700.01	425.94	1,449.41	772.59	2,927.14
	Changes in inventories of finished goods ,stock -in- trade and work -in-progress	8.91	346.21	(17.65)	355.11	49.28	(647.30)
	Employees benefit expenses	38.16	34.63	33.80	72.80	65.99	143.44
	Finance cost	79.36	82.98	71.97	162.33	137.93	271.10
	Depreciation and amortisation expenses	83.34	83.30	97.08	166.64	194.07	353.51
	Impairment	-	13.04	-	13.04	-	202.26
	Other Expenses	137.49	117.93	90.62	255.42	161.76	406.69
	Total Expenses (IV)	1,460.08	1,740.81	841.30	3,200.90	1,604.73	4,547.48
V	Profit /Loss before exceptional items and tax (III-IV)	(71.40)	(75.82)	(169.06)	(147.22)	(304.97)	(278.42)
VI	Share in Profit/(Loss) in Equity Accounted Investments(Net of Tax)	(26.04)	(10.14)	(15.71)	(36.18)	(15.31)	2.75
VII	Exceptional items / Extraordinary Items	0.81	-	-	0.81	-	(119.62)
VIII	Profit/(loss) before tax (V-VI-VII)	(96.63)	(85.96)	(184.77)	(182.59)	(320.28)	(395.28)
IX	Tax expenses :						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	(15.32)
	(c) Short Provision for Taxation	-	-	-	-	-	11.24
X	Profit / (Loss) for the period from continuing operations (VIII-IX)	(96.63)	(85.96)	(184.77)	(182.59)	(320.28)	(391.21)
XI	Profit / (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expenses from discontinued operations	-	-	-	-	-	-
XIII	Profit/(loss) from discontinued operations (XI-XII)	-	-	-	-	-	-
XIV	Profit/(loss) for the period (X-XIII)	(96.63)	(85.96)	(184.77)	(182.59)	(320.28)	(391.21)
XV	Less Non-Controlling Interest	(23.63)	(23.74)	(27.43)	(47.37)	(50.91)	(135.62)
XVI	Profit/(loss) for the period after Non - Controlling Interest (XIV-XV)	(73.00)	(62.21)	(157.34)	(135.21)	(269.37)	(255.59)
XVII	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit & Loss						
	i) Remeasurements of post-employment benefit plan	-	-	-	-	-	17.57
	ii) Tax relating to these items	-	-	-	-	-	(4.57)
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XVI	Total Comprehensive Income for the period	(73.00)	(62.21)	(157.34)	(135.21)	(269.37)	(242.59)
XVII	Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	580.80	580.80	580.80	580.80	580.80	580.80
XVIII	Earning per equity share						
	(1) Basic	(1.26)	(1.07)	(2.71)	(2.33)	(4.64)	(4.40)
	(2) Diluted	(1.26)	(1.07)	(2.71)	(2.33)	(4.64)	(4.40)

Notes:

- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meetings held on 14.11.2022. The Statutory Auditors have carried out Limited Review of the same. The Statutory Auditors have expressed an unqualified opinion.
- The Company has only one segment namely textile, hence no separate segmentwise disclosure has been made.
- The above financial results have been prepared in accordance with Indian Accounting Standards("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The Consolidated Financial Results include results of a subsidiary i.e. India Denim Limited (India) in which the Company is holding 61.17% shareholding and an associate i.e. Konark Infrotech Private Limited (India), in which Company is holding 26.92% shareholding.
- The figures of previous periods have been regrouped wherever considered necessary.

Place: Mumbai

Date : 14th November, 2022



Shonit Dalmia
Managing Director
DIN: 00059650

BALANCE SHEET AS AT SEPTEMBER 30, 2022

(Amount in INR Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-2022	31-Mar-2022	30-Sep-2022	31-Mar-2022
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	833.38	895.24	1,968.97	2,144.66
(b) Capital Work-in-Progress	-	-	-	-
(c) Deffered Tax Assets	77.54	-	280.74	280.74
(c) Intangible assets	1.02	1.02	1.02	1.02
(d) Financial Assets				
(i) Investments	2.83	2.83	381.34	417.51
(ii) Others	54.62	54.87	62.75	63.00
(e) Other Non-Current Assets	-	-	-	-
(f) Deferred Tax Assets (Net)	-	77.54	-	-
	969.39	1,031.50	2,694.82	2,906.93
Current assets				
(a) Inventories	1,444.78	1,843.52	1,613.53	2,012.27
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	2,255.67	1,836.84	2,255.67	1,836.84
(iii) Cash and Cash Equivalents	9.00	4.42	9.46	4.88
(iv) Bank Balances Other than (iii) above	-	-	-	-
(v) Loans	750.23	748.83	693.27	691.87
(vi) Others	-	-	-	-
(c) Current Tax Assets (Net)	113.49	111.31	117.59	115.41
(d) Non Current Assets classified as held for sale	-	-	-	-
(e) Other Current Assets	126.78	92.57	191.62	157.20
	4,699.95	4,637.50	4,881.14	4,818.48
TOTAL	5,669.34	5,669.00	7,575.96	7,725.41
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	580.80	580.80	580.80	580.80
(b) Other Equity	565.31	589.76	(2,523.23)	(2,387.99)
(c) Non-Controlling Interest	-	-	(2,201.22)	(2,153.84)
	1,146.11	1,170.56	(4,143.65)	(3,961.04)
Liabilities				
Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	882.73	848.19	4,730.91	4,696.38
(b) Provisions	38.87	38.87	38.87	38.87
(c) Deferred Tax liabilities (Net)	-	-	-	-
	921.60	887.06	4,769.78	4,735.24
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,277.79	2,203.55	5,442.70	5,363.66
(ii) Trade Payables				
Micro, Small and Medium Enterprises	11.82	12.62	11.82	12.62
Others	1,137.40	1,192.00	1,279.13	1,337.59
(iii) Other Financial Liabilities	54.27	86.17	73.06	98.70
(b) Other Current Liabilities	119.55	116.23	141.97	137.39
(c) Provisions	0.80	0.80	1.15	1.25
	3,601.62	3,611.38	6,949.83	6,951.21
TOTAL	5,669.34	5,669.00	7,575.96	7,725.41



Shonit Dalmia

KONARK

Cash Flow Statement For The Half Year Ended 30th Sept, 2022

(Amount in INR Lakhs)

Particulars	Standalone		Consolidated	
	30th Sept, 2022	30th Sept, 2021	30th Sept, 2022	30th Sept, 2021
Cash flow from operating activity				
Net Profit before tax & Extra Ordinary Items	(24.42)	(173.88)	(182.59)	(320.28)
Adjustme Depreciation	52.82	80.25	166.64	194.07
Interest paid	162.33	137.93	162.33	137.93
Prior Period Adjustments	0.03	-	-	-
Provision for Impairment	13.04	-	13.04	-
(Profit)Loss on Sale of Fixed Assets	(0.81)	-	(0.81)	-
Interest Income (considered Seperately)	(41.53)	(37.46)	(41.53)	(37.46)
Operating Profit before working capital changes	161.46	6.84	117.10	(25.75)
WORKING CAPITAL CHANGES				
(Increase)Decrease in Sundry debtors	(431.87)	71.50	(431.87)	71.50
(Increase)Decrease in Loans & Advances	(35.36)	(0.99)	(35.57)	(0.99)
(Increase)Decrease in Inventories	398.75	62.87	398.75	62.87
Increase(Decrease) in Trade Payable(Incl.Work'g Cap.Fin)	(3.17)	(48.74)	41.41	(35.02)
Cash Generated From operations	89.81	91.48	89.81	72.62
Direct Tax Paid	(2.18)	(0.83)	(2.18)	(0.83)
Cash Flow Before Prior Period & Extra Ordinary Items	87.63	90.65	87.63	71.79
Prior Period & Extra Ordinary Items	(0.03)	(0.02)	(0.03)	(0.02)
Net Cash Flow From Operating Activities (I)	87.61	90.63	87.61	71.77
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	0.10	(7.61)	0.10	(7.61)
Interest Income	0.07	37.46	0.07	37.46
Purchase of Investment	-	-	-	-
Sale of Investment	-	-	-	-
Sale of fixed assets	9.95	-	9.95	-
Net Cash Outflow for investing Activities (II)	10.12	29.85	10.12	29.85
Cash flow after investing activities (III) = (I-II)	97.73	120.48	97.73	101.62
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long term borrowing (Net of Repayments)	(21.69)	38.13	(21.69)	44.36
Proceeds from Short term borrowing (Net of Repayments)	42.39	(7.05)	42.39	(9.42)
Interest paid	(113.85)	(137.93)	(113.85)	(137.93)
Net Cash Flow from financing activity (IV)	(93.15)	(106.85)	(93.15)	(102.99)
Cash flow after financing activity (V)=(III-IV)	4.58	13.63	4.58	(1.37)
Opening Balance:				
Cash &Cash Equivalent (Opening Balance)	4.42	9.64	4.88	25.10
Cash &cash equivalent(Closing balance)	9.00	23.27	9.46	23.73
Increase in cash & cash equivalent (VI)	4.58	13.63	4.58	(1.37)





**JHUNJHUNWALA JAIN
& ASSOCIATES LLP**
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of KONARK SYNTHETIC LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF KONARK SYNTHETIC LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KONARK SYNTHETIC LIMITED** (the "Company") for the quarter ended September 30, 2022 (the "Statement") and year to date results for the period from April 1, 2022 to September 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





**JHUNJHUNWALA JAIN
& ASSOCIATES LLP**
CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjhunwala Jain & Associates LLP
Chartered Accountants
Firm's Registration No.: 113675W/W100361


(CA Priteesh Jitendra Jain)

Partner

Membership Number: 164931



Date : November 14, 2022

Place : Mumbai

UDIN : 22164931BDCTBF6694



JHUNJHUNWALA JAIN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of KONARK SYNTHETIC LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF KONARK SYNTHETIC LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KONARK SYNTHETIC LIMITED** (the "Holding Company"), and its one Subsidiary Company "India Denim Limited" and its one Associate Company "Konark Infratech Private Limited" for the quarter ended September 30, 2022 (the "Statement") and year to date results for the period from April 1, 2022 to September 30, 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. The accompanying Statement includes the interim reviewed financial results/financial information/financial statements in respect of:
 - a. One subsidiary, whose unaudited interim financial results/financial information/financial statements reflect total assets of Rs. 1,585.05 Lakhs as at September 30, 2022, total revenues of NIL and NIL, Net Loss of Rs. 60.85 Lakhs and Rs.121.99 Lakhs, total comprehensive loss of Rs. 60.85 Lakhs and Rs.121.99 Lakhs, for the Quarter and six months period ended on September 30, 2022, respectively and cash flows (net) of NIL for the period ended September 30, 2022 as considered in the Statement whose interim financial results/financial information/financial statements have been reviewed by their respective independent auditors.





**JHUNJHUNWALA JAIN
& ASSOCIATES LLP**
CHARTERED ACCOUNTANTS

- b. One Associate company, whose interim consolidated financial results/financial information/financial statements include the Group's share of net loss of Rs.26.04 Lakhs and Rs.36.18 Lakhs for the Quarter and six months period ended on September 30, 2022, as considered in the Statement whose interim financial results/financial information/financial statements have been reviewed by their respective auditors.

The independent auditor's reports on interim financial results/financial information/financial statements of these entities referred in Para 4 above have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraph 4 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information/financial statements provided by the Management

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjunwala Jain & Associates LLP
Chartered Accountants
Firm's Registration No.: 113675W/W100361


(CA Priteesh Jitendra Jain)

Partner

Membership Number: 164931



Date : November 14, 2022

Place : Mumbai

UDIN : 22164931BDCTGD4124