

# KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai 400059  
Tel No. 022-40896300 Fax: 022-40896322 E mail: [info@konarkgroup.co.in](mailto:info@konarkgroup.co.in), Website: [www.konarkgroup.co.in](http://www.konarkgroup.co.in)  
CIN: L17200MH1984PLC033451

02<sup>nd</sup> October, 2021

To,  
The Manager (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code: 514128**

**Sub.:** Result of Voting pursuant to Regulation 44(3) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the 37<sup>th</sup> Annual General Meeting of the Company in the prescribed format.

We are also enclosing herewith the consolidated report of the Scrutinizer on e-voting and voting by polling paper at the 37<sup>th</sup> Annual General Meeting of the Company. The above is being uploaded on the Company's website,

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited

  
Amitabh Kejriwal

Managing Director

DIN: 0005864





# KRS AND CO.

Practicing Company Secretaries

## SCRUTINIZER REPORT

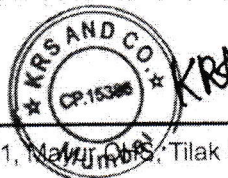
To,  
The Chairman,  
37<sup>th</sup> Annual General Meeting of Equity Shareholders of,  
**KONARK SYNTHETIC LIMITED,**  
Held on Thursday 30<sup>th</sup> September, 2021 at 3.30 P.M. at the Registered office of the  
Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri  
(East), Mumbai - 400059, MH

Dear Sir,

**Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and physical poll process at the 37<sup>th</sup> Annual General Meeting held on Thursday 30<sup>th</sup> September, 2021 at 3.30 P.M. at the Registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai - 400059, MH**

I, C.S. Ketan Ravindra Shirwadkar, Proprietor **KRS AND CO.**, Practicing Company Secretaries, Mumbai, who have been appointed as Scrutinizer by the Board of Directors of **KONARK SYNTHETIC LIMITED** ("the Company") vide resolution dated 14<sup>th</sup> August, 2021 for the purpose of Scrutinizing the Remote e-voting and for conducting and scrutinizing the Physical Poll process at the 37<sup>th</sup> Annual General Meeting ("37<sup>th</sup> AGM"), and ascertaining the requisite majority on Remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the 37<sup>th</sup> AGM of the Equity Shareholders of the Company held on Thursday 30<sup>th</sup> September 2021 at 3.30 P.M. at the registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai - 400059, MH state that:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on resolutions contained in the Notice of the 37<sup>th</sup> AGM of the members of the Company. My responsibility as a

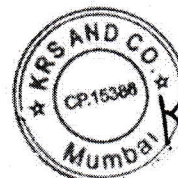


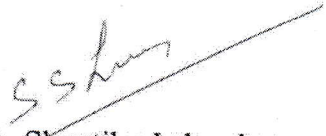


scrutinizer is restricted to ensure that the voting process both through Remote e-voting and physical mode at the meeting are conducted in a fair and transparent manner and to make a consolidated Scrutinizer's Report of the vote cast "in favour" or "against" resolutions as stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd ("CDSL"), the authorizing agency providing e-voting facilities.

2. Further to the above I submit my Report as under:

- The Company has provided the Remote e-voting facility through CDSL on their website [www.evotingindia.com](http://www.evotingindia.com). The Company had uploaded all the items of business to be transacted on the website of the Company and also its service provider to facilitate their shareholders to cast their votes through Remote e-voting.
- The Members holding shares or beneficial interest in the shares, as on 23<sup>rd</sup> September, 2021 ("cut-off date"), were entitled to vote on the resolutions stated in the 37<sup>th</sup> AGM of the Company.
- The Company has arranged the Poll papers and the same were distributed to members present at the meeting. In case of joint holders, the poll paper was given to the first named holder or in his/her absence to the joint holder attending the meeting as appearing in the chronological order in the folio.
- I have kept a record of the Poll papers received in response to the poll by initialling it. I have ensured that the empty ballot box was duly locked and sealed in my presence with due identification marks placed by me in the presence of members.
- The ballot box was opened in my presence and in the presence of two witness not in the employment of the Company, after the voting process was over. The poll papers were diligently scrutinized and reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
- Poll papers of members who have already casted their vote through Remote e-voting were treated as invalid.
- The Remote e-voting commenced from Monday 27<sup>th</sup> September, 2021 at 10:00 AM and ended on Wednesday 29<sup>th</sup> September, 2021 at 5:00 PM.
- The votes cast were unblocked on 30<sup>th</sup> September 2021 in the presence of two witnesses, Ms. Shrutika Lolayekar and Mr. Akshay Nikam who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



  
Ms. Shrutika Lolayekar

  
Mr. Akshay Nikam

- The Remote e-voting data was scrutinized by me for verification of vote cast in "favour", "against" the respective resolutions.
- Thereafter the details containing, inter alia, list of equity shareholders who voted "For", "Against" each of the resolutions that were put to vote, were generated from the e voting website of CDSL i.e., [www.evotingindia.com](http://www.evotingindia.com).
- The consolidated result of the Remote e-voting exercised and the poll process held at the 37<sup>th</sup> AGM is as under:





Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against)  (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against)  (v =iv / (ii+iv)* 100)	
<b>E-voting plus Ballot</b>					
<b>Item No. 1- Ordinary Resolution:</b> To receive, consider and adopt (a) the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the reports of the Directors' and Auditors' thereon; and (b) the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the reports of Auditors' thereon.	45,43,589	100%	Nil	Nil	16

#Invalid Votes are not included in calculation of Votes "for" and "against.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 1 is passed with requisite Majority.

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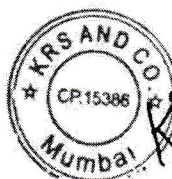


Item No. of the Notice (i)  E-voting plus Ballot	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) * 100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv) * 100)	
<b>Item No. 2- Ordinary Resolution:</b> To appoint a Director in place of Mr. Amitabh Kejriwal (DIN: 00005864), who retires by rotation and being eligible, offers himself for re-appointment.	26,17,648	100%	Nil	Nil	16

# Invalid Votes are not included in calculation of Votes "for" and "against.

# Mrs. Rakadevi Dalmia, Mrs. Smita Kejriwal and Ms/ Kayo Investment and Finance Private Limited, being related to Mr. Amitabh Kejriwal abstained from voting

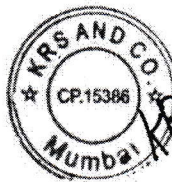
Thus, based on the Results, the Ordinary Resolution as contained in Item No. 2 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v=iv / (ii+iv) * 100)$	
E-voting plus Ballot					
<b>Item No. 3- Ordinary Resolution:</b> To consider the appointment of the statutory auditor of the Company.	45,43,589	100%	Nil	Nil	16

#Invalid Votes are not included in calculation of Votes "for" and "against.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 3 is passed with requisite Majority.





Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv) * 100)	
<b>E-voting plus Ballot</b>					
<b>Item No. 4- Ordinary Resolution:</b> To Appoint Mr. Shonit Dalmia (DIN: 00059650) as Non Executive Director	20,71,623	100%	Nil	Nil	3,36,616

# Invalid Votes are not included in calculation of Votes "for" and "against."

# Mrs. Rakadevi Dalmia, Mrs. Shikha Dalmia and Mr. Shonit Dalmia being interested abstained from voting. Mr. Prakashchand Dalmia HUF being interested, its vote is treated as invalid

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 4 is passed with requisite Majority.





Item No. of the Notice (i) E-voting plus Ballot	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv/ (ii+iv) * 100)	
<b>Item No. 5- Special Resolution:</b>  Approval for giving loan or guarantee or providing security in connection with loan availed by the Company to its Subsidiary, Associate or any other person specified under section 185 of the Companies Act, 2013	2,45,673	100%	Nil	Nil	21,62,566

# Invalid Votes are not included in calculation of Votes "for" and "against.

# Since the Transaction is Material in nature, promoter and promoter group is abstained from voting. Voting done Mrs. Smita Kejriwal, Mr. Amitabh Kejriwal, Mr. Prakashchand Dalmia HUF, M/s Kayo Investment and Finance Private Limited and M/s Fillmore Trading and Investment Pvt Ltd, being persons belonging to Promoter / Promoter Group, their votes are treated as invalid.

Thus, based on the Results, the Special Resolution as contained in Item No. 5 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv) * 100)	
E-voting plus Ballot					
Item No. 6- Ordinary Resolution: Approval of Material Related Party Transaction	2,45,673	100%	Nil	Nil	13,05,716

# Invalid Votes are not included in calculation of Votes "for" and "against."

# Since the Transaction is Material in nature, promoter and promoter group is abstained from voting. Voting done Mrs. Smita Kejriwal, Mr. Amitabh Kejriwal, Mr. Prakashchand Dalmia HUF, and M/s Fillmore Trading and Investment Pvt Ltd, being persons belonging to Promoter / Promoter Group, their votes are treated as invalid.

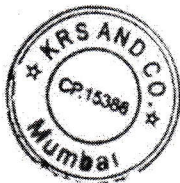
Thus, based on the Results, the Ordinary Resolution as contained in Item No. 6 is passed with requisite Majority.



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3. Register containing list of equity shareholder who voted "for", "against" and those whose votes were declared invalid under e-voting and ballot form is enclosed.
4. I shall hand over the poll papers and other related papers/registers and records for safe custody to Ms. Shikha Mishra, Company Secretary & Compliance Officer of the Company, who is authorized by the Board to supervise the entire voting process.
5. You may accordingly declare the results of the voting by Remote e-voting and physical poll form.
6. The above mentioned resolutions are deemed to be passed with requisite majority as on the date of the 37<sup>th</sup> AGM.

Thanking you,



Place: Mumbai

Date: 1<sup>st</sup> October, 2021

For KRS AND CO.  
Practicing Company Secretaries

*Ketan*  
Mr. Ketan R Shirwadkar  
Proprietor

Mem No. 37829

COP No.15386

UDIN: A037829C001070982

Counter signed and received the report

*Amitabh*  
Mr. Amitabh Kejriwal  
Managing Director and Chairman for the AGM  
DIN: 00005864





General information about company	
Scrip code	514128
NSE Symbol	
MSEI Symbol	
ISIN	INE517D01019
Name of the company	Konark Synthetic Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2021
Start time of the meeting	03:32 PM
End time of the meeting	04:00 PM

Scrutinizer Details	
Name of the Scrutinizer	Ketan. R. Shirwadkar
Firms Name	KRS and Co.
Qualification	CS
Membership Number	37829
Date of Board Meeting in which appointed	14-08-2021
Date of Issuance of Report to the company	01-10-2021

Voting results	
Record date	23-09-2021
Total number of shareholders on record date	1346
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	7
b) Public	29
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			a) The Standalone Audited Financial Statements for the year ended 31st March, 2021 together with the Reports of the Directors' and the Auditors' thereon; and b) The Consolidated Audited Financial Statements for the financial year ended 31st March, 2021 together with the report of Auditors' thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	3041541	69.8335	3041541	0	100	0
	Poll		1256375	28.8463	1256375	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4355417	4297916	98.6798	4297916	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	1452583	245545	16.904	245545	0	100	0
	Poll		128	0.0088	128	0	100	0
	Postal Ballot (if applicable)							
	Total	1452583	245673	16.9128	245673	0	100	0
Total		5808000	4543589	78.2298	4543589	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Appoint a Director in place of Mr. Amitabh Kejriwal (DIN:00005864) who retires by rotation and being eligible offers himself for re - appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	1176600	27.0146	1176600	0	100	0
	Poll		1195475	27.448	1195475	0	100	0
	Postal Ballot (if applicable)							
	Total	4355417	2372075	54.4626	2372075	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	245545	16.904	245545	0	100	0
	Poll		28	0.0019	28	0	100	0
	Postal Ballot (if applicable)							
	Total	1452583	245573	16.906	245573	0	100	0
Total		5808000	2617648	45.0697	2617648	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider the appointment of the statutory auditor of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	3041541	69.8335	3041541	0	100	0
	Poll		1256375	28.8463	1256375	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4355417	4297916	98.6798	4297916	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	245545	16.904	245545	0	100	0
	Poll		128	0.0088	128	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1452583	245673	16.9128	245673	0	100	0
Total		5808000	4543589	78.2298	4543589	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(4)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Appoint Mr. shonit Dalmia (DIN: 00059650) as Non executive director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	1696850	38.9595	1696850	0	100	0
	Poll		129100	2.9641	129100	0	100	0
	Postal Ballot (if applicable)							
	Total	4355417	1825950	41.9237	1825950	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	245545	16.904	245545	0	100	0
	Poll		128	0.0088	128	0	100	0
	Postal Ballot (if applicable)							
	Total	1452583	245673	16.9128	245673	0	100	0
Total		5808000	2071623	35.6684	2071623	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for giving loan or guarantee or providing security in connection with loan availed by the Company to its subsidiary, associate or any other person specified under section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	4355417	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	245545	16.904	245545	0	100	0
	Poll		128	0.0088	128	0	100	0
	Postal Ballot (if applicable)							
	Total	1452583	245673	16.9128	245673	0	100	0
Total		5808000	245673	4.2299	245673	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4355417	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4355417	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1452583	245545	16.904	245545	0	100	0
	Poll		128	0.0088	128	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1452583	245673	16.9128	245673	0	100	0
Total		5808000	245673	4.2299	245673	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

