KONARK SYNTHETIC LIMITED

Regd. Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400 059 Tel: 4089 6300 * Fax No.4089 6322 Web.: www.konarkgroup.co.in Email: info@konarkgroup.co.in

CIN: L17200MH1984PLC033451

29th September, 2017

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Disclosure under Regulations 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 33rd Annual General Meeting (AGM) held on Friday, the 29th day of September, 2017.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby submit the proceedings of the 33rd Annual General Meeting of the Company held on Friday, 29th September, 2017 at 3.30 p.m. at Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai – 400059.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members to vote on the matters to be transacted at the 33rd Annual General Meeting. Further, to facilitate the voting at the AGM to the members present threat and did not cast their vote earlier through remote e-voting, the Company has provided polling papers to enable them to vote in respect of items of business as set out in the Notice of the 33rd Annual General Meeting. CS Manish Baldeva (FCS 6180), Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane, was appointed as Scrutinizer for the purpose of Scrutinizing the remote e-voting process and conducting poll by way of polling papers at the 33rd AGM in fair and transparent manner.

The result of e-voting on each resolution was determined considering the aggregate of votes cast by the members on each resolution, both through e-voting as well as poll on which Scrutinizer issued Consolidated Scrutinizer's Report.

The Annual General Meeting was attended by requisite quorum and the following businesses were transacted:



KONARK SYNTHETIC LIMITED

Regd. Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400 059 Tel: 4089 6300 * Fax No.4089 6322 Web.: www.konarkgroup.co.in Email: info@konarkgroup.co.in

CIN: L17200MH1984PLC033451

1. APPROVAL OF FINANCIAL STATEMENTS:

The members received, considered and adopted the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017, together with Reports of Directors' and Auditors' thereon by passing Ordinary Resolutions unanimously.

The Chairman informed to the meeting that on Page No.74 of the Annual Report – Consolidated Cash Flow Statements for the year ended 31st March, 2017 and Page No. 80 of the Annual Report -Consolidated Fixed Asset Notes in Annual Report, there were some changes in financial figures due to typographic error. The members took the note of the corrections and approved the corrected Audited Financial Statements.

RE-APPOINTMENT OF MR. PRAKASHCHNAD DALMIA AS A DIRECTOR OF THE COMPANY:

The members re-appointed Mr. Prakashchand Dalmia (DIN: 00005813) as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment by passing ordinary resolution unanimously.

3. APPOINTMENT OF STATUTORY AUDITOR OF THE COMPANY:

The members approved the appointment of M/s. Shrawan Kumar & Co., Chartered Accountants, Mumbai (having FRN: 110221W) as Statutory Auditors of the Company, in place of retiring auditors viz. M/s. Bhuwania & Agarwal Associates, Chartered Accountants, Mumbai, to hold office for a period of 5 consecutive years from the conclusion of this 33rd Annual General Meeting until the conclusion of 38th Annual General Meeting of the Company, subject to the ratification of the members of the Company every year, at such remuneration as decided between Directors and Auditors by passing Ordinary Resolution unanimously.

4. APPOINTMENT OF MS. SUVRITI GUPTA AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

The members approved the appointment of Ms. Suvriti Gupta (DIN: 07139828) as an Independent Director of the Company to hold office as such upto 31st March, 2022, who shall not be liable to retire by rotation by passing Ordinary Resolution unanimously.

5. APPOINTMENT OF MR. AMITABH KEJRIWAL AS MANAGING DIRECTOR OF THE COMPANY AND APPROVAL FOR REMUNERATION PAYABLE TO HIM:

The members approved the appointment of Mr. Amitabh Kejriwal (DIN: 00005864), Whole Time Director of the Company as Managing Director of the Company for a period of 5 years w.e.f. 1st April, 2017 and remuneration payable to him for a period of 3 years w.e.f. 1st April, 2017 by passing Special Resolution unanimously.

KONARK SYNTHETIC LIMITED

Regd. Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400 059 Tel: 4089 6300 * Fax No.4089 6322 Web.: www.konarkgroup.co.in Email : info@konarkgroup.co.in

CIN: L17200MH1984PLC033451

The copy of the Consolidated Scrutinizers' Report and Voting Results are enclosed herewith for your reference.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited

Mehnuddin Khan

Company Secretary & Compliance Officer

Membership No.: A40156

Encl.: As Above



Office No. 2, Tirupati Darshan Bldg. No. 2 CHS Ltd., Balaji Nagar, Station Road, Bhayandar (West), Dist. Thane - 401 101. Phone: 022 - 3293 5738 / 2818 5738

Email: manish@csmanishb.in Website: www.csmanishb.in

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Konark Synthetic Limited
Mittal Industrial Estate,
Building No.07, Saki Naka,
Andheri (East), Mumbai-400059.

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on voting done through Remote E- Voting Process and by Polling Papers at 33rd Annual General Meeting held on 29th September, 2017.

- 1. I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of Konark Synthetic Limited ('the Company') in its meeting held on 11th August, 2017 for the purpose of scrutinizing the voting through remote evoting process and by use of polling papers at the meeting pursuant to the provisions of Section 108 of the Companies Act, 2013('Act') read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 5 in the Notice of the 33rd Annual General Meeting (AGM) of the members of the Company dated 11th August, 2017.
- 2. The management of the Company is responsible to ensure the compliances with the requirements of the Act and Rules relating to remote e-voting and polling papers for voting on the resolutions contained in the said notice of 33rd AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and poll conducted at the 33rd AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility for e-voting and poll conducted at the 33rd AGM.
- 3. The Notice of the 33rd AGM dated 11th August, 2017 along with the statement setting out material facts under Section 102 of the Act was sent to the members through courier and e-mail on 5th September, 2017. The said notice was dispatched on the basis of Register of Members and list of beneficiaries as provided by the depositories as on 25th August, 2017.
- 4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having dispatch of the notice of 33rd AGM and providing e-voting facility in the English newspaper "Financial Express" and Marathi newspaper "Mumbai Lakshadeep" on 7th September, 2017.

M. No.

FOR 180

C. P. J. S.

11062

Page 1 of 8



- The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. Friday, 22nd September, 2017.
- 6. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (three) days i.e. from Tuesday, 26th September, 2017 (from 10:00 a.m.) to Thursday, 28th September, 2017 (upto 5:00 p.m.). The members cast their vote electronically on e-voting platform provided by Central Depository Services (India) Limited (CDSL). The Company also provided Polling Papers for casting vote at the 33rd Annual General Meeting held on 29th September, 2017 to the members present, who did not vote through remote e-voting facility.
- 7. As required under the said Rules, after the closure of the voting at the 33rd Annual General Meeting, the votes cast through polling papers were counted, thereafter the votes cast under remote e-voting facility provided by CDSL were unblocked in the presence of CS Priyanka Prabhu and CS Kshama Shah, who are not in the employment with the Company.
- 8. The summary of the voting through e-voting and polling papers are as follows:





Resolution No. 1:

	5808000	4600961	79.22	4600961	0	100.00	U			
Total	1452583	245544					0			
Ballot					-	100.00	0			
	1452583		N.A.	N.A.	N.A.	N.A.	N.A.			
And the second	-		0.04	539	0	100.00	0			
	-		16.87	245005	0	100.00	0			
Ballot	0	0	0	0	0	0	0			
Postal	0	N.A.	N.A.	N.A.	IV.A.	N.A.	14.2			
Poll	0	0	•				N.A.			
E-Voting		0					0			
Total	4355417	4355417	100.00	4355417			0			
(a) sanscallydrasers		IV.A.	110.00			100.00	•			
	4355417	The second of the second		N.A.	N.A.	N.A.	N.A.			
		0	0	0	0	0	0			
F-Voting		4355417	100.00	4355417	0	100.00	0			
of Voting	Shares held	votes polled	Polled on outstanding shares	votes – in favour	votes- against	votes in favour on votes polled	Votes against on votes polled			
lution?		No. of	% of Votes	No. of	No. of	% of	% of			
27		No								
Whether promoter/promoter			Reports of the Directors' and of the Auditors' thereon; and (b) The Consolidated Audited Financial Statements of the Company for the financial year ended 31 st March, 2017 together with Report of the Auditors' thereon.							
Resolution Required: (Ordinary/Special)		Ordinary Resolutions for adoption of (a) The Standalone Audited Financial Statements of the Company for the financial year ended 31 st March, 2017 together with								
	promoter/interested ution? Mode of Voting E-Voting Poll Postal Ballot Total E-Voting Poll Postal Ballot Total Ballot Ballot	promoter/promoter interested in the lution? Mode of Shares held E-Voting Poll Postal Ballot Total 4355417 E-Voting Poll Postal Ballot Total 0 E-Voting Poll Postal Ballot Total 1452583	(a) The Star for the Reports	(a) The Standalone Auditor for the financial year Reports of the Director (b) The Consolidated Auditors (b) The Consolidated Auditors (c) The financial year Report of the Director (c) The financial year Reports of the Director (c) The Auditors (c) The financial year Reports of the Director (c) The Auditors (c) The Auditor (c) The financial year Reports of the Director (c) The Auditors (c) The Auditor (c) Th	(a) The Standalone Audited Financial for the financial year ended 31st Reports of the Directors' and of the literate of the financial year ended 31st Report of the Auditors' thereon. Dromoter/promoter interested in the literate of the financial year ended 31st Report of the Auditors' thereon.	(a) The Standalone Audited Financial Statement for the financial year ended 31 st March, 20 Reports of the Directors' and of the Auditors' march, 20 Reports of the Directors' and of the Auditors' march, 20 Report of the Auditors' thereon. Promoter/promoter interested in the lution? Mode of Shares votes held Polled on polled on polled on outstanding shares E-Voting Poll Postal Ballot Total 4355417 4355417 100.00 4355417 0 E-Voting Poll O O O O O O Postal Ballot Total 0 O O O O O O O O O O O O O O O O O O	(a) The Standalone Audited Financial Statements of the Corner for the financial year ended 31st March, 2017 togeth Reports of the Directors' and of the Auditors' thereon; and of the Auditors' thereon.			

Invalid Votes: Public Non-Institutions -100

Result: The resolutions are passed unanimously.





Resolution No.2:

Resolution Required: (Ordinary/Special) Whether promoter/promoter			Drakachchan	nd Dalmia (DI rotation and	appointmen N: 00005813) d being elig	, Director of	the Compa	ny, wno
Whether group are agenda / reso	interested		res					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes agains t on votes polled
Promoter	E-Voting	4355417	4355417	100.00	4355417	0	100.00	0
and	Poll		0	0	0	0	0	0
Promoter	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
group	Total	4355417	4355417	100.00	4355417	0	100.00	0
Public-	E-Voting	4333 12.	0	0	0	0	0	0
Institutions	Poll		0	0	0	0	0	0
Institutions	Postal Ballot	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0	0	0	0	0
Public- Non	E-Voting	-	245005	16.87	245005	0	100.00	0
Institutions	Poll		534	0.04	534	0	100.00	0
	Postal	1452583	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1452583	245539	16.91	245539	0	100.00	0
Total	Iotal	5808000	4600956	79.22	4600956	0	100.00	0

Invalid Votes: Public Non-Institutions -100

Result: The resolution is passed unanimously.



Resolution No.3:

Resolution Re	quired:		Ordinary Resolution for appointment of M/s. Shrawan Kumar & Co.,						
(Ordinary/Special) Whether promoter/promoter group are interested in the agenda			Chartered Accountants, Mumbai (having FRN: 110221W) as Statutory Auditors of the Company, in place of retiring Statutory Auditors M/s. Bhuwania & Agarwal Associates, Chartered Accountants, to hold office for a period of 5 consecutive years from the conclusion of this 33 rd Annual General Meeting until the conclusion of 38 th Annual General Meeting, subject to the ratification of the members of the Company every year, at such remuneration as decided between Directors and Auditors.						
			No						
/ resolution? Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstand ing shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes agains t on votes polled	
Promoter	E-Voting		4355417	100.00	4355417	0	100.0	0	
and Promoter	Poll	4355417	0	0	0	0	0	0	
group	Postal Ballot	4333417	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	4355417	4355417	100.00	4355417	0	100.0	0	
Public-	E-Voting		0	0	0	0	0	0	
Institutions	Poll		0	0	0	0	0	0	
matitutions	Postal Ballot	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	0	0	0	0	0	0	0	
Public- Non	E-Voting		245005	16.87	245005	0	100.00	0	
Institutions	Poll		539	0.04	539	0	100.00	0	
scitations	Postal Ballot	1452583	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	1452583	245544	16.91	245544	0	100.00	0	
Total		5808000	4600961	79.22	4600961	0	100.00	0	

Invalid Votes: Public Non-Institutions -100

Result: The resolution is passed unanimously.

Consolidated Scrutinizer's Report/KSL/33rd AGM



Page 5 of 8



Resolution No. 4:

	Total	1452583 5808000	4600961	79.22	4600961	0	100.00	0
ns	Ballot	1452502	245544	16.91	245544	0	100.00	0
Institutio	Postal	1,5255	N.A.	N.A.	IN.A.			
Non	Poll	Poll 1452583	539	0.04	N.A.	N.A.	N.A.	N.A
Public-	E-Voting		245005	16.87	539	0	100.00	0
	Total	0	0		245005	0	100.00	0
	Ballot			0	0	0	0	0
ns	Postal	0	N.A.	N.A.	N.A.	N.A.	N.A.	IV.A
Institutio	Poll		0	0	0	0	0	N.A
Public-	E-Voting	-333,17	0	0	0	0	0	0
group	Ballot Total	4355417	4355417	100.00	4355417	0	100.00	0
Promoter and Promoter	Postal	4355417	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Poll		0	0	0	0	0	
Description	E-Voting		4355417	100.00	4355417	0	100.00	0
Vhether roup are in resolution Category	nterested in 1	No. of Shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Vote s again st on votes polle d
(Ordinary/Sp			07139828) a upto 31 st Ma	s an Indoner	appointment ident Director tho shall not be	of the Comp	Jany to nota	Ullice

Invalid Votes: Public Non-Institutions -100

Result: The resolution is passed unanimously.





Resolution No.5:

Resolution Rec			OCCUPACA)	Whole Time	appointment Director of	the Comp	any as ivia	maging
Ordinary/Spe	cial)		Disease of t	ho Company	for a period on the form for th	of 5 years w	i.e.t. 1 April	1, 2017
group are	promoter/pinterested	oromoter in the	Yes					
agenda / reso	lution?							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of votes – in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes agains t on votes polled
2	E-Voting		2118226*	48.63	2118226	0	100.00	0
Promoter	Poll		0	0	0	0	0	0
and Promoter	Postal	4355417	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
group	Ballot	4355417	2118226	48.63	2118226	0	100.00	0
	Total	4355417	0	0	0	0	0	0
Public-	E-Voting		0	0	0	0	0	0
Institutions	Poll	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Ballot		0	0	0	0	0	0
	Total	0	245005	16.87	245005	0	100.00	0
Public- Non	E-Voting		539	0.04	539	0	100.00	0
Institutions	Poll	1452583	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Ballot	4.453503	245544	16.91	245544	0	100.00	0
	Total	1452583	2363770	40.70	2363770	0	100.00	0

*Voting by interested members excluded.

Invalid Votes: Public Non-Institutions -100

Result: The resolution is passed unanimously.





The Register, all other papers and relevant records relating to poll and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

M. NO.
FCS 6180
C. P. NO.
11062

ANY SECREP

For M Baldeva Associates
Company Secretaries

CS Manish Baldeva

Proprietor

M. No. FCS 6180; C.P. No. 11062

Place: Thane

Date: 29th September, 2017

Countersigned For Konark Synthetic Limited

Chairman/Authorised Signatory