

KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai 400059
Tel No. 022-40896300 Fax: 022-40896322 E Mail: info@konarkgroup.co.in Website: www.konarkgroup.co.in
CIN: L17200MH1984PLC033451

28th September, 2022

To
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir

Scrip Code: 514128

Sub.: Proceeding of 38th Annual General Meeting held on 28th September, 2022.

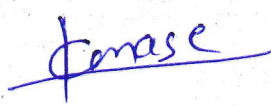
It is hereby informed that the 38th Annual General Meeting of the Company was duly held on Wednesday, 28th September 2022, at 3.30 P.M at Bldg. No 7, Mittal Industrial Estate, Ground Floor, Sakinaka, Andheri East, Mumbai 400059. Further, pursuant to Regulation 30 read with para A of Part A schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 please find enclosed herewith proceedings of 38th Annual General Meeting as Annexure -1.

Kindly take the same on your record.

Thanking you

Yours faithfully,

For KONARK SYNTHETIC LIMITED


Mr. Indrajit Kanase
Company Secretary & Compliance Officer
Mem No. A51146



Encl: proceedings of 38th AGM

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Annexure-1

PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING OF KONARK SYNTHETIC LIMITED HELD ON WEDNESDAY 28TH SEPTEMBER, 2022 AT 3.30 PM AT THE REGISTERED OFFICE OF THE COMPANY AT MITTAL INDUSTRIAL ESTATE, BLDG. NO 7, GROUND FLOOR, SAKINAKA, ANDHERI EAST, MUMBAI 400059

The Meeting Commenced at 3:30 PM and Concluded at 4:25 PM

The members proposed Mr. Shonit Dalmia Additional Director and Managing Director to chair 38th Annual General Meeting.

Mr Shonit Dalmia presided over the proceedings and welcome the members to the 38th Annual General Meeting.

The Chairman acknowledged the attendance of following Directors and KMP:

Mr Anshul Agrawal, Additional Non-Executive Director

Ms. Priyanka Jha (Additional Non-Executive Independent Director & Chairman of Stakeholder Relationship Committee)

Mr. Riyazuddin Khan (Additional Non-Executive Independent Director & Chairman of Audit Committee and Nomination & Remuneration Committee).

Mr. Ramniwas Somany, Chief Financial Officer

Mr. Indrajit Kanase, Company Secretary & Compliance Officer.

He also acknowledged the attendance of authorized representative of M/S Jhunjhunwala Jain & Associates, Statutory Auditors and M/s. Amit Dharmani & Associates, Secretarial Auditors.

He also acknowledged the attendance of Mr. Ketan Shirwadkar Practicing Company Secretary (Mem No. A37829 and COP No. 15386) and Designated Partner of HSPN AND ASSOCIATES LLP., scrutinizer to the 38th Annual General Meeting.

42 Members including 3 authorized representative of companies and 0 Proxy being physically present in the meeting the requisite quorum being fulfilled the Chairman declared the meeting as validly convened as per terms of section 103 of Companies Act, 2013.

He further informed that the necessary registers and other relevant documents referred in Annual General Meeting Notice kept are open for inspection during course of the meeting.

Thereafter the Chairman delivered his speech on the operations and future outlook of the Company.



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Thereafter with Consent of the members present, the Notice convening the 38th Annual General Meeting was taken as read.

He then invited Mr. Indrajit Kanase, Company Secretary & Compliance officer to read the first and last para of Auditors Report.

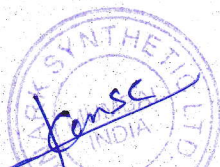
Thereafter the Chairman informed the members there were no Qualifications in the Report of Statutory Auditors. The Qualifications mentioned in the Secretarial Auditors Report are adequately replied in the report of Board of Directors which forms part of Annual report.

The Chairman informed that the Company had provided remote e-voting facility to all members to exercise their vote on the Resolutions mentioned in the Notice of 38th Annual General Meeting. The remote e-voting facility commenced on Sunday, 25th September, 2022 at (9.00 AM) and ended Tuesday, 27th September, 2022 (5.00 P.M). The company had availed the services of Central Depository of India Limited (CDSL).

To enable the shareholders present at the meeting who have not done remote e-voting, voting through poll has been provided. Your Company has appointed CS Ketan. R. Shirwadkar, Practicing Company Secretary (Mem No. A37829 and COP. 15386) and Designated Partner of HSPN AND ASSOCIATES LLP., Practicing Company Secretaries, Mumbai to scrutinize the remote e-voting and voting done through polling papers at meeting in fair and transparent manner. After scrutinizing the remote e-voting and e-voting done through polling papers he shall submit a consolidated scrutinizers report within 2 working days from conclusion of Annual General Meeting.

Thereafter, the following business item(s) set out under Sl. No. 1 to 10 in the Notice convincing the 38th Annual General Meeting were transacted:

1.	Ordinary Resolutions for adoption of: The Standalone Audited Financial Statements for the Year ended 31 st March, 2022 together with the Reports of the Directors and Auditors thereon; and The Consolidated Audited Financial Statements for the financial year 31 st March, 2022 together with the report of Auditors thereon.
2.	Ordinary Resolution for appointment of director in place of Mr. Anshul Agarwal (DIN: 02060092) Non-Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.
Special Business	
3.	Special Resolution for Appointment of Mr. Riyazuddin Khan (DIN: 02060092) as a non-executive independent director of the company.



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4.	Ordinary Resolution for appointment of Mr. Anshul Agrawal (DIN: 02060092) as a non-executive director of the company.
5.	Special Resolution for Appointment of Ms. Priyanka Jha (DIN: 09671850) as a non-executive independent woman director of the Company
6.	Special Resolution for Appointment of Mr. Shonit Dalmia (DIN: 00059650) as managing director of the company.
7.	Ordinary Resolution for Approval of Material Related Party Transaction with India Denim Limited.
8.	Ordinary Resolution for Approval of Material Related Party Transaction with Konark Infratech Private Limited.
9.	Ordinary Resolution for Approval of Material Related Party Transaction with Konark Gujarat PV Private Limited.
10.	Ordinary Resolution for Approval of Material Related Party Transaction with Konark Realtech Private Limited.

The Chairman then requested the member to duly deposit completed polling in the ballot box kept for the purpose.

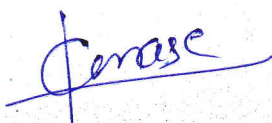
Members were further informed that the voting result will be declared within 2 working days from the conclusion of Annual General Meeting and the same will be displayed on the Company's website www.konarkgroup.co.in and on the website of CDSL viz. www.evoting.com and communicated to the Stock Exchange www.bseindia.com.

There being no other Business the Chairman concluded the meeting with a vote of thanks.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited



Indrajit Kanase
Company Secretary & Compliance Officer
Membership No.A51146



Encl.: As Above